ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

TRANSFER OF TREASURY SHARES & GRANT OF SHARE AWARDS PURSUANT TO ASPIAL CORPORATION LIMITED PERFORMANCE SHARE PLAN ("PSP")

Pursuant to Rule 704(28) and 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Aspial Corporation Limited (the "**Company**") wishes to announce the following details:

(1) Transfer of treasury shares from the Company's Share Buyback Account maintained with The Central Depository (Private) Limited

1.	Date of transfer of treasury shares	18 January 2021
2.	Purpose of transfer of treasury shares	Vesting of shares pursuant to Aspial Corporation Limited – Performance Share Plan ("**ACL PSP**")
3.	Number of treasury shares transferred	1,085,300
4.	Number of treasury shares held before transfer	6,469,215
5.	Number of treasury shares held after transfer	5,383,915
6.	Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.33%(1)
7.	Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.28%(2)
8.	Value of the treasury shares transferred	S$159,539

Notes:

(i) The percentage is based on 1,939,427,104 issued shares (excluding 6,469,215 treasury shares) in the share capital of Aspial Corporation Limited as at 18 January 2021.

(ii) The percentage is based on 1,940,512,404 issued shares (excluding 5,383,915 treasury shares) in the share capital of Aspial Corporation Limited as at 18 January 2021.

(2) Grant of shares pursuant to the ACL PSP

		PSP
1.	Date of grant	18 January 2021
2.	Exercise price of shares granted	Not applicable
3.	Total number of shares granted	1,085,300
4.	Market price (last done price) of the shares on the date of grant	S$0.147
5.	Number of shares granted to directors and controlling shareholders (and their associates), if any	Not applicable
6.	Vesting period of awards	All the Awards granted under the PSP have vested on the date of grant

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
18 January 2021