

**RICH CAPITAL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199801660M)

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**UPDATE OF CLAIM BY INDIRECT SUBSIDIARY  
IN WEST JAKARTA COURT, INDONESIA**

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The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 12 May 2022 titled “*Commencement of Claim by Indirect Subsidiary in West Jakarta Court, Indonesia*” and 23 February 2023 and 4 August 2023 titled “*Update of Claim by Indirect Subsidiary in West Jakarta Court, Indonesia*”. Unless otherwise stated, the Company adopts the same definitions used in the abovementioned announcements.

Following the West Jakarta District Court’s (“**WDJC**”) dismissal of the West Jakarta Claim (*i.e.*, Case No. 382/Pdt.G/2022/PN Jkt.Br ) against (1) Mr Winston Madjukie; (2) Mr Poni Madjukie; (3) PT Karya Indo Batam; (4) PT Batam Citi Moto Karya; (5) PT Wiwoa Miti Karya Batam (as “**Defendants**”), and (6) PT Oxley Karya Indo Batam; (7) Shinta Christiana Puspitasari S.H.; and (8) the Batam Land Office (as “**Co-Defendants**”) on 2 August 2023, the Company wishes to update that OBPL has filed an appeal on 15 August 2023 and paid the appeal’s administrative fee in the amount of IDR 6,580,000.00 (approximately USD 430), and the WDJC has issued a Minutes of Declaration of Appeal acknowledging receipt of this appeal.

The Company and OBPL are continuously working with its Indonesian counsel to protect and pursue the Group’s best interests. The Company will make further announcements as appropriate to update its shareholders.

BY ORDER OF THE BOARD  
**RICH CAPITAL HOLDINGS LIMITED**

Oh Siyang  
Executive Director

17 August 2023

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*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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