



Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-88 • Website: www.securitybank.com

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2017

A S S E T S			
	Current Quarter	Previous Quarter	
Cash and Cash Items	₱ 6,553,926,239.85	₱ 6,044,489,225.83	
Due from Bangko Sentral ng Pilipinas (BSP)	52,273,662,649.03	64,526,541,138.93	
Due from Other Banks	72,764,412,136.97	61,994,401,291.22	
Financial Assets at Fair Value through Profit or Loss	4,832,951,781.29	2,602,957,669.35	
Available-for-Sale Financial Assets-Net	-	-	
Held-to-Maturity Financial Assets-Net	284,622,935,220.88	276,624,584,992.98	
Unquoted Debt Securities Classified as Loans-Net	-	-	
Loans and Receivables-Net:	333,342,470,359.87	300,115,547,359.64	
Interbank Loans Receivable	2,278,670,889.71	671,319,107.66	
Loans and Receivables-Others	334,404,907,597.98	302,429,984,343.73	
Loans and Receivables Arising from RA/CA/PR/SLB	-	-	
General Loan Loss Provision	3,341,108,127.82	2,985,756,091.75	
Other Financial Assets	6,731,655,621.43	4,285,364,971.26	
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	4,736,734,173.57	4,624,542,136.06	
Bank Premises, Furniture, Fixtures & Equipment-Net	2,994,809,162.36	2,954,826,847.51	
Real and Other Properties Acquired-Net	658,988,112.10	667,568,170.41	
Other Assets-Net	4,874,950,211.55	4,733,988,170.96	
TOTAL ASSETS	₱ 774,387,495,668.90	₱ 729,174,811,974.15	
L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	₱ 713,164,423.16	₱ 555,580,374.00	
Deposit Liabilities	381,561,299,570.86	380,836,346,308.93	
Due to Other Banks	-	13,209,386.89	
Bills Payable:	253,453,441,236.08	208,887,098,766.13	
Interbank Loans Payable	81,430,630,172.32	68,729,911,078.61	
Other Deposit Substitute	172,022,811,063.76	140,157,187,687.52	
Others	-	-	
Bonds Payable-Net	15,099,823,514.00	15,004,001,825.45	
Unsecured Subordinated Debt-Net	9,947,702,096.17	9,946,194,713.63	
Due to Bangko Sentral ng Pilipinas	-	49,911,371.70	
Other Financial Liabilities	7,205,732,469.62	7,257,784,270.25	
Other Liabilities	6,838,562,744.67	8,133,139,996.75	
TOTAL LIABILITIES	₱ 674,819,726,054.56	₱ 630,683,267,013.73	
S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	₱ 46,186,416,799.90	₱ 46,186,416,799.90	
Other Capital Accounts	4,794,150,248.70	2,584,518,607.43	
Retained Earnings	48,587,202,565.74	49,720,609,553.09	
Minority Interest in Subsidiaries	-	-	
TOTAL STOCKHOLDERS' EQUITY	₱ 99,567,769,614.34	₱ 98,491,544,960.42	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 774,387,495,668.90	₱ 729,174,811,974.15	
C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	₱ 22,025,909,875.20	₱ 27,402,186,479.93	
Commercial Letters of Credit	5,009,373,517.16	4,430,019,287.62	
Trade Related Guarantees	656,665,841.76	331,604,829.65	
Commitments	65,750,877,268.69	62,839,652,667.24	
Spot Foreign Exchange Contracts	60,089,627,520.45	26,693,933,883.97	
Trust Department Accounts:	51,102,820,561.29	53,260,675,593.88	
Trust and Other Fiduciary Accounts	42,725,418,851.74	45,254,091,482.08	
Agency Accounts	8,377,401,709.55	8,006,584,111.80	
Derivatives	356,321,234,099.01	320,487,206,941.73	
Others	2,137,938,004.07	1,881,710,426.79	
TOTAL CONTINGENT ACCOUNTS	₱ 563,094,446,687.63	₱ 497,326,990,110.81	
A D D I T I O N A L I N F O R M A T I O N			
1. Gross total loan portfolio (TLP)	₱ 338,404,646,885.15	₱ 304,894,419,011.73	
2. Specific allowance for credit losses on the TLP	1,721,068,397.46	1,793,115,560.34	
3. Non-Performing Loans (NPLs)			
a) Gross NPLs	2,060,467,178.32	2,209,369,283.42	
b) Ratio of gross NPLs to gross TLP (%)	0.61	0.72	
c) Net NPLs	339,398,780.86	416,253,723.08	
d) Ratio of Net NPLs to gross TLP (%)	0.10	0.14	
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	9,018,000,000.00	9,018,000,000.00	
5. DOSRI Loans and receivables, gross of allowance for credit losses	1,037,104,357.00	1,102,150,439.37	
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.31	0.36	
7. Gross non-performing DOSRI loans and receivables	-	-	
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-	
9. Percent Compliance with Magna Carta (%)			
a) 8% for Micro and Small Enterprises	0.44	0.49	
b) 2% for Medium Enterprises	5.26	5.77	
10. Return on Equity (ROE) (%)	9.68	10.51	
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a) Total CAR (%)	18.34	19.29	
b) Tier 1 Ratio (%)	16.00	16.86	
c) Common Tier 1 Ratio (%)	16.00	16.86	
12. Deferred Charges not yet Written Down	-	-	
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-	

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 21st day of July, 2017 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

Doc. No. 388
Page No. 79
Book No. XCII
Series of 2017
(SGD.) FELIPE I. ILEDAN, JR.
NOTARY PUBLIC
Until Dec. 31, 2018
PTR No. 5942444
12-07-16; Manila

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of June 30, 2017

A S S E T S			
	Current Quarter	Previous Quarter	
Cash and Cash Items	₱ 6,553,926,239.85	₱ 6,044,489,225.83	
Due from Bangko Sentral ng Pilipinas (BSP)	53,220,903,162.34	64,538,733,483.86	
Due from Other Banks	72,825,822,359.57	62,046,731,769.13	
Financial Assets at Fair Value through Profit or Loss	4,833,385,350.62	2,603,356,081.47	
Available-for-Sale Financial Assets-Net	43,432,905.60	42,648,403.20	
Held-to-Maturity Financial Assets-Net	284,622,935,220.88	276,624,584,992.98	
Unquoted Debt Securities Classified as Loans-Net	34,713.27	34,713.27	
Loans and Receivables-Net:	332,975,629,461.22	300,686,131,696.14	
Interbank Loans Receivable	2,278,670,889.71	671,319,107.66	
Loans and Receivables-Others	334,038,069,532.69	302,080,572,483.59	
Loans and Receivables Arising from RA/CA/PR/SLB	-	920,000,000.00	
General Loan Loss Provision	3,341,110,961.18	2,985,759,895.11	
Other Financial Assets	6,731,080,283.47	4,284,586,043.87	
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	249,095,004.37	240,875,801.35	
Bank Premises, Furniture, Fixtures & Equipment-Net	3,664,347,420.14	3,550,330,993.02	
Real and Other Properties Acquired-Net	615,584,229.43	621,090,336.06	
Other Assets-Net	7,361,411,872.14	6,334,353,363.64	
TOTAL ASSETS	₱ 773,697,588,222.90	₱ 727,617,946,903.82	
L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	₱ 713,164,423.16	₱ 555,580,374.00	
Deposit Liabilities	379,694,538,656.81	378,959,411,883.62	
Due to Other Banks	-	13,209,386.89	
Bills Payable:	253,568,441,236.08	209,017,098,766.13	
Interbank Loans Payable	81,430,630,172.32	68,729,911,078.61	
Other Deposit Substitute	172,022,811,063.76	140,157,187,687.52	
Others	115,000,000.00	130,000,000.00	
Bonds Payable-Net	15,099,823,514.00	15,004,001,825.45	
Unsecured Subordinated Debt-Net	9,947,702,096.17	9,946,194,713.63	
Due to Bangko Sentral ng Pilipinas	-	49,911,371.70	
Other Financial Liabilities	7,255,905,433.17	7,266,561,607.42	
Other Liabilities	7,954,089,267.27	8,407,018,743.33	
TOTAL LIABILITIES	₱ 674,233,664,626.66	₱ 629,218,988,672.17	
S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	₱ 46,154,539,833.13	₱ 46,154,539,833.14	
Other Capital Accounts	4,774,530,408.63	2,574,540,042.16	
Retained Earnings	48,524,516,166.96	49,659,602,603.08	
Minority Interest in Subsidiaries	10,337,187.52	10,275,753.27	
TOTAL STOCKHOLDERS' EQUITY	₱ 99,463,923,596.24	₱ 98,398,958,231.65	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 773,697,588,222.90	₱ 727,617,946,903.82	
C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	₱ 22,025,909,875.20	₱ 27,402,186,479.93	
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TOTAL CONTINGENT ACCOUNTS	₱ 563,094,446,687.63	₱ 497,326,990,110.81	
A D D I T I O N A L I N F O R M A T I O N			
1. List of Bank's Financial Subsidiaries:			
a) SB Cards Corporation			
b) SB Forex, Incorporated			
c) SB Capital Investment Corporation			
d) Landlink Property Investments (SPV-AMC), Inc.			
e) Security Bank Savings Corporation			
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a) Total CAR (%)	18.95	19.94	
b) Tier 1 Ratio (%)	16.63	17.53	
c) Common Equity Tier 1 Ratio (%)	16.63	17.53	

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CITY OF MAKATI) s.s

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FVP / Comptroller

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BOARD OF DIRECTORS

Chairman Emeritus

Frederick Y. Dy

Chairman

Alberto S. Villarosa

Vice Chairman

Paul Y. Ung

Members

Philip T. Ang

Anastasia Y. Dy

Takayoshi Futae

Joseph R. Higdon

James J. K. Hung

Takahiro Onishi

Alfonso L. Salcedo, Jr.

Rafael F. Simpao, Jr.

EXECUTIVE OFFICERS

President & CEO

Alfonso L. Salcedo, Jr.

Executive Director

Anastasia Y. Dy

Executive Vice Presidents

Leslie Y. Cham

Belen C. Lim

Joselito E. Mape

Eduardo M. Olbes

Takahiro Onishi

Raul Martin A. Pedro

Ma. Cristina A. Tingson

Daniel U. Yu

Senior Vice Presidents

Jason T. Ang

Melissa R. Aquino

Mariza E. Arcilla

Belen W. Au

Ronald I. Austria

Maria Concepcion P. Cruz

Gina S. Go

Orencio Andre P. Ibarra III

Jeanette S. Keh

Yvonne Joanna P. Marcelo

Hiroshi Masaki

Maria Teresa C. Ogbinar

Jorge Lindley S. Ong

Cecilio Frederick M. Pusag

Carol P. Warner

Price Edward C. Yap

Member of the Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Depositor P500,000.00