

HONG LEONG ASIA LTD.
Co. Reg. No. 196300306G
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON 18 JUNE 2020

1. **Background.** Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) refers to:
 - (a) its announcement on 7 March 2020 stating that it had applied to and received approval from the Accounting and Corporate Regulatory Authority for an extension of time of up to two months until 29 June 2020 to hold its Annual General Meeting (“**AGM**”) and had also sought and obtained a waiver from Singapore Exchange Regulation to comply with the Listing Manual for the holding of the AGM on a date not later than 29 June 2020;
 - (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.
2. **Date, time and conduct of AGM.** HLA is pleased to announce that pursuant to the Order, its AGM will be convened and held by way of electronic means, on **Thursday, 18 June 2020 at 10.00 a.m.**
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s corporate website at the URL <http://www.hlasia.com.sg/agm> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents **will not** be sent to shareholders.
4. **No personal attendance at AGM.** Due to the current COVID-19 restriction orders in Singapore, shareholders will not be able to attend the AGM in person.
5. **Alternative arrangements for participation at the AGM.** Shareholders may participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (b) submitting questions in advance of the AGM; and/or

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- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the Appendix to this announcement. A copy of this announcement and the 'Frequently Asked Questions' relating to the AGM may also be accessed at the Company's website at the URL <http://www.hlasia.com.sg/agm>, and will also be made available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold HLA shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2019 and Letter to Shareholders.** The Annual Report 2019 and the Letter to Shareholders dated 27 May 2020 (in relation to the proposed second extension of the Hong Leong Asia Share Option Scheme 2000, renewal of the Share Purchase Mandate, and renewal of the General Mandate for Interested Person Transactions) have been published on our corporate website, and may be accessed as follows:

- (a) the Annual Report 2019 may be accessed at the URL <http://www.hlasia.com.sg/agm> by clicking on the link for "Annual Report 2019"; and
- (b) the Letter to Shareholders dated 27 May 2020 may be accessed at the URL <http://www.hlasia.com.sg/agm> by clicking on the link for "Letter to Shareholders dated 27 May 2020".

Shareholders who still wish to receive a printed copy of the Annual Report 2019 and the Letter to Shareholders dated 27 May 2020, may submit their request(s) through the online Request Form at the URL <http://www.hlasia.com.sg/agm> no later than **4 June 2020**.

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8. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note are set out in the table below:

Key dates	Actions
27 May 2020 from 9.00 a.m. (Wednesday)	Shareholders may begin to pre-register at https://www.meetings.vision/hlasia-agm-registration for live audio-visual webcast/live audio-only stream of the AGM proceedings.
8 June 2020 at 5.00 p.m. (Monday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10 June 2020 (Wednesday)	Deadline to submit questions for the AGM
15 June 2020 10.00 a.m. (Monday)	Deadline for shareholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; and • submit proxy forms.
16 June 2020 3.00 p.m. (Tuesday)	Individuals or corporates that have pre-registered but whose status as shareholders cannot be verified will receive an email by this date to inform them of this.
17 June 2020 12.00 p.m. (Wednesday)	Authenticated registrants will receive an email which will contain a unique user ID and password, the link to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the AGM proceedings (Confirmation Email). Registrants who do not receive the Confirmation Email by 17 June 2020 at 12.00 p.m. should contact HLA's share registrar, M & C Services Private Limited at gpb@mncsingapore.com , or alternatively at Tel No.: 6228 0530.
18 June 2020 (Thursday)	Publication of answers to questions at the URL http://www.hlasia.com.sg/agm and on SGXNET at the URL https://www.sgx.com/securities/company-announcements .
18 June 2020, 10.00 a.m. (Thursday)	Annual General Meeting <ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the password to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email and enter the meeting ID and

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password to access the live audio-only stream of the AGM proceedings.

9. **Important reminder. Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change its arrangements for the AGM at short notice. Shareholders should check the Company's website and SGXNET for the latest updates.**

BY ORDER OF THE BOARD

Jaslin Ng Siew Ping
Joanne Yeo Swee Gim
Company Secretaries

Singapore
27 May 2020

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APPENDIX

Steps for voting on the AGM resolutions, pre-registration to observe/listen to the AGM proceedings and pre-submission of questions in advance of the AGM

Shareholders can only vote in respect of the resolutions proposed at the AGM by appointing the Chairman of the Meeting as proxy to attend, to speak and to vote on their behalf at the AGM. Shareholders may, if they wish, observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream, and may also submit questions in advance of the AGM. Please refer to the following steps for the submission of the proxy form, pre-registration for the audio-visual webcast or audio-only stream and submission of questions.

No.	Steps	Details
1.	Submit proxy form to vote	<p>Appointment of Chairman of the Meeting as proxy. Due to the current COVID-19 situation and related safe distancing measures in Singapore, a member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his proxy to attend, to speak and to vote on his behalf at the AGM if such member wishes to exercise his voting rights at the AGM.</p> <p>Specific voting instructions to be given. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his proxy, he must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms. A member who wishes to submit an instrument of proxy appointing the Chairman of the Meeting as proxy must first access the URL: http://www.hlasia.com.sg/agm and click on the hyperlink "Proxy Form" under the caption "2020 AGM" to download the proxy form, thereafter complete and sign the proxy form, before scanning and sending it by email to our Share Registrar, M & C Services Private Limited at gpb@mncsingapore.com or submitting it by post to the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902, not less than 72 hours before the time appointed for holding the AGM.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures in Singapore, it may be difficult for members to submit completed proxy forms by post and for the Company to process completed</p>

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No.	Steps	Details
		<p>proxy forms which are submitted by post. There may also be delays in the delivery of completed proxy forms which are submitted by post. Therefore, members are strongly encouraged to submit completed proxy forms electronically via email to gpb@mncsingapore.com to ensure that they are received by the Company by the stipulated deadline.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective Agent Banks/SRS operators to submit their votes by 8 June 2020 at 5.00 p.m.</p>
2.	Pre-registration for the AGM	<p>Shareholders must pre-register at the pre-registration website at URL: https://www.meetings.vision/hlasia-agm-registration from 27 May 2020 at 9.00 a.m. till 15 June 2020 at 10.00 a.m. by following the steps below:</p> <p>Step 1: Access the URL: https://www.meetings.vision/hlasia-agm-registration</p> <p>Step 2: Click on the “Register for Audio-Visual” button if you wish to watch and listen to a live video feed of the AGM proceedings OR Click on the “Register for Audio Only” button if you wish to phone in and only listen to the AGM proceedings.</p> <p>Step 3: Complete the information required on the registration page and click “Preview”.</p> <p>Step 4: Review your input and ensure it is accurate before clicking “Submit”.</p> <p>Step 5: After you click “Submit”, an acknowledgement of your registration will appear on the registration page, followed by an acknowledgement sent to your email address.</p> <p>Note:</p> <ol style="list-style-type: none"> If you do not receive an email acknowledgement after your registration, it means your pre-registration is not successful. Please check your spam/junk email folder or try again.

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No.	Steps	Details
		<p>2. If you hold shares through a relevant intermediary as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (e.g. nominee companies), you are not able to pre-register online. Please contact your respective relevant intermediaries for assistance.</p> <p>3. If we are unable to verify your shareholder status following your pre-registration, you will receive an email notification by 3.00 p.m. on 16 June 2020 informing you of this. Please contact our Share Registrar, M & C Services Private Limited, at gpb@mncsingapore.com, or alternatively at Tel No. 6228 0530 between 3.00 p.m. on 16 June 2020 and 10.00 a.m. on 18 June 2020 if you have any questions.</p> <p>4. Once you have been verified as a shareholder, an email (Confirmation Email) will be sent to you by 12.00 p.m. on 17 June 2020 with your login password and the link to access the live audio visual webcast or toll-free telephone number, meeting ID and password to call for the audio-only stream. Shareholders who do not receive the Confirmation Email by 12.00 p.m. on 17 June 2020, but have registered by the 15 June 2020 deadline and have not been informed of an unsuccessful registration should contact our Share Registrar, M & C Services Private Limited, at gpb@mncsingapore.com, or alternatively call Tel No. 6228 0530 between 12.00 p.m. on 17 June 2020 and 10.00 a.m. on 18 June 2020.</p>
3.	Submit questions in advance of the AGM	<p>Shareholders will not be able to ask questions at the AGM during the live audio-visual webcast or live audio-only stream, and therefore it is important for shareholders to submit their questions in advance of the AGM.</p> <p>Submission of questions. Shareholders can submit questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) By email to investor_relations@corp.hla-grp.com; or</p> <p>(b) By post to Hong Leong Asia Ltd., Investor Relations, 16 Raffles Quay, #26-00 Hong Leong Building, Singapore 048481.</p>

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No.	Steps	Details
		<p>To ensure that questions are received by the Company by the stipulated deadline, shareholders are strongly encouraged to submit questions by email.</p> <p>When sending questions, shareholders should also provide their full name as it appears on the CDP/CPF/SRS records, address, number of shares in the Company and the manner in which the shares are held in the Company (eg. via CDP, CPF or SRS) for verification. Mobile phone numbers provided will help the Company to reach out more easily if clarification is required.</p> <p>Deadline to submit questions. All questions must be submitted by 10 June 2020.</p> <p>Addressing questions. The Company will endeavour to address substantial and relevant questions relating to the Annual Report 2019 and the other AGM agenda items set out in the Notice of AGM received from shareholders. The responses to these substantial and relevant questions will be published on the Company's website at the URL http://www.hlasia.com.sg/agm and will also be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements by 18 June 2020.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the Company's website and on SGXNET.</p>