

# INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No.: 197201169E)  
(Incorporated in the Republic of Singapore)

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## COMPLETION OF DISPOSAL OF THE PROPERTY LOCATED AT 26 KALLANG AVENUE, SINGAPORE 339417

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*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Company's announcements dated 17 February 2020, 1 April 2020 and 1 October 2020 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of International Press Softcom Ltd ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements, and wishes to announce that the disposal of the Property has been completed on 20 October 2020 ("**Completion Date**").

The Company has also on 20 October 2020, pursuant to the SPA, entered into:

- (a) a leaseback agreement with the Purchaser in respect of the total approximate floor area of 25,790.30 sq ft located on the 2nd storey of the building located at the Property for a monthly rent of S\$34,559.00 for a term of twelve (12) months, commencing from (and including) the Completion Date; and
- (b) a novation agreement with Edifice International Trading Pte Ltd and the Purchaser for the novation of the Edifice Tenancy Agreement to the Purchaser.

### BY ORDER OF THE BOARD

**Teh Eng Chai**  
Company Secretary  
20 October 2020

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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