

LERENO BIO-CHEM LTD.
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

CHANGE OF FINANCIAL YEAR END FROM 31 MARCH TO 31 DECEMBER

The board of directors ("**Board**") of Lereno Bio-Chem Ltd ("**Company**") wishes to announce that the Company's financial year end has been changed from 31 March to 31 December.

As announced in the Company's announcement on 29 September 2017, the Company has entered into a conditional put and call option agreement dated 27 September 2017 to acquire 100% of the issued ordinary shares in the capital of Knit Textile and Apparel Pte. Ltd. and its subsidiaries ("**Target Group**") ("**Proposed Acquisition**"). In anticipation of the Proposed Acquisition, the Board proposes to change the current financial year end of the Company to 31 December so as to align with the financial year end of the Target Group. This will facilitate the preparation of the proforma combined financial statements of the Company and the Target Group, as required for the purpose of the Proposed Acquisition.

With this change, the financial year of the Company will end on 31 December of each year and the next set of full year financial statements of the Company will cover a period of nine (9) months from 1 April 2017 to 31 December 2017.

In accordance with Rule 705(1) and Rule 705(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, Section B: Rules of Catalyst ("**Catalist Rules**"), the Company will be releasing the announcements of its financial statements as set out in the table below:

Financial Period Covered	Comparative Financial Period Covered	Type of Announcement	Latest Date for Release
1 July 2017 to 30 September 2017 (3-month period)	1 July 2016 to 30 September 2016 (3-month period)	Quarterly Results	14 November 2017
1 April 2017 to 31 December 2017 (9-month period)	1 April 2016 to 31 March 2017 ⁽¹⁾ (12-month period)	Full Year Results	1 March 2018

Note:

(1) Refers to the immediate preceding financial year prior to the change of financial year end.

In accordance with the Catalyst Rules and the provisions of the Companies Act, the Company will hold its next Annual General Meeting on or before 30 April 2018.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
13 November 2017

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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