**SEROJA INVESTMENTS LIMITED**
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

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**SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 ("FY2020")**

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The board of directors of the Company ("**Board**") refers to the Company's announcement dated 12 April 2021 in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver from compliance with Rules 711A and 711B of the Listing Manual of the SGX-ST in relation to the issuance of the sustainability report for FY2020 ("**Waiver**").

The basis for the Company's application for the Waiver is that the Company has completed the disposal of its entire business and business assets of the Company on 21 October 2020 (the "**Disposal**"), and as a consequence of the Disposal, the Company has ceased to have any operating business and has become a cash company as defined under Rule 1018 of the Listing Manual of the SGX-ST. The sustainability reporting process requires, amongst others, a review of the Company's business and a determination of what environmental, social and governance factors are material for the continuity of its business. Since the Company currently has no operating business, the Company takes the view that it would not be relevant or meaningful for the Company to prepare and issue a sustainability report for FY2020.

On 25 May 2021, the SGX-ST has advised that it has no comments to the view that the Company has ceased to have any operating business and has become a cash company as defined under Listing Rule 1018 of the SGX-ST Listing Manual, and that it would not be relevant or meaningful for the Company to prepare and issue a sustainability report for FY2020 required under Rules 711A and 711B of the Listing Manual.

In the circumstances, as the Company currently has no operating business, the Company will not be producing a sustainability report for FY2020.

**By order of the Board**

Lim Poh Chen
Financial Controller
25 May 2021