

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 8 September 2022, 13 March 2023, 22 March 2023, 3 April 2023, 3 July 2023, 29 September 2023, 10 October 2023, 1 February 2024 and 2 May 2024 (“**Previous Announcements**”) in relation to the tower crane accident in Hong Kong.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to update that YMHK, EEL and EEL’s project manager have appeared before the magistrate on 30 July 2024 with respect to the cases involving the Relevant Summonses in relation to the tower crane accident in Hong Kong of the Labour Department (“**LD Summonses**”) and the Building Department (“**BD Summonses**”).

In relation to the LD Summonses issued by the Labour Department, the prosecution submitted to the Court that there are unused materials for supply to the defence and applied for a further adjournment of the cases for preparation of the supply of unused materials before the next hearing. Accordingly, the cases have been adjourned to 11 November 2024 and the magistrate had ordered the defence to notify the court in writing on its stance of the plea a month before the adjourned hearing.

In relation to the BD Summonses issued by the Building Department, the cases have been generally adjourned to 25 April 2025 upon application by the prosecution.

The Company is in consultation with its legal team and will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
1 August 2024