LASSETERS INTERNATIONAL HOLDINGS LIMITED
(Company Registration No. 200402223M)

FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT (UNAUDITED) FOR THE YEAR ENDED 30 JUNE 2018

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year. These figures have not been audited.

	Group		Increase/ (Decrease)
(AUD'000)	**2018**	**2017**	**%**
Revenue	54,636	56,097	(2.6)
Consumables	(4,841)	(4,856)	(0.3)
Property development cost	(1,109)	(2,638)	(58.0)
Employee benefits expense	(23,441)	(23,260)	0.8
Depreciation expenses	(7,216)	(6,845)	5.4
Villa lease rental	(1,488)	(1,495)	(0.5)
Advertising and promotional expenses	(1,435)	(1,387)	3.5
Gaming tax	(2,588)	(2,447)	5.8
Other operating expenses	(10,806)	(9,647)	12.0
Total operating expenses	(52,924)	(52,575)	0.7
Profit from operations	**1,712**	**3,522**	(51.4)
Exceptional item:			
- Impairment in value of property, plant and equipment	-	(134)	(100.0)
Finance costs	(3,901)	(4,405)	(11.5)
Share of losses of joint venture	(9)	(7)	28.6
Loss before income tax	**(2,198)**	**(1,024)**	>100.0
Income tax	(583)	(557)	4.7
LOSS FOR THE FINANCIAL YEAR	**(2,781)**	**(1,581)**	75.9
Other comprehensive income:			
Exchange differences on translating foreign operations	270	(337)	>100.0
Other comprehensive income for the financial year, net of tax	**270**	**(337)**	>100.0
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR	**(2,511)**	**(1,918)**	30.9
Loss for the financial year attributable to:			
Owners of the parent	(2,750)	(1,598)	72.1
Non-controlling interests	(31)	17	(>100.0)
	(2,781)	(1,581)	75.9
Total comprehensive income for the financial year attributable to:			
Owners of the parent	(2,493)	(1,920)	29.8
Non-controlling interests	(18)	2	(>100.0)
	(2,511)	(1,918)	30.9

Note:

1(a)(i) Loss before income tax is arrived at after charging/(crediting):

(AUD'000)	Group 2018	Group 2017	Increase/ (Decrease) %
Other income including interest income	(1,040)	(948)	9.7
Interest expense	3,901	4,405	(11.4)
Depreciation expenses	7,216	6,845	5.4
Write back of payables	(43)	(68)	(36.8)
Foreign exchange loss/(gain)	288	(169)	(>100.0)
Operating leases, exclude villa lease rental	246	366	(32.8)
Loss/(Gain) on disposal of property, plant and equipment	10	(23)	(>100.0)
Impairment in value of property, plant and equipment	-	134	(100.0)

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
(AUD'000)	**2018**	**2017**	**2018**	**2017**
Non-current assets				
Property, plant and equipment	141,013	140,803	-	-
Intangible assets	1,604	1,604	-	-
Investment in subsidiaries	-	-	14,555	14,555
Investment in joint venture	-	7	-	-
Membership right	38	38	38	38
	142,655	142,452	14,593	14,593
Current assets				
Inventories	904	1,969	-	-
Trade and other receivables	1,754	1,590	17,062	17,987
Current income tax recoverable	-	-	-	-
Cash and cash equivalents	1,867	2,029	11	29
	4,525	5,588	17,073	18,016
Less:				
Current liabilities				
Trade and other payables	11,157	9,664	1,529	1,270
Provision for employee entitlements	1,142	1,066	-	-
Current income tax payables	616	389	-	-
Bank borrowings – secured	7,127	3,600	-	-
Finance lease payables	1,026	1,135	-	-
	21,068	15,854	1,529	1,270
Net current (liabilities)/assets	**(16,543)**	**(10,266)**	**15,544**	**16,746**
Less:				
Non-current liabilities				
Trade and other payables	606	230	-	-
Provision for employee entitlements	325	377	-	-
Bank borrowings – secured	61,486	64,711	-	-
Finance lease payables	1,173	1,342	-	-
Deferred tax liabilities	15,184	15,677	2	2
	78,774	82,337	2	2
Net assets	**47,338**	**49,849**	**30,135**	**31,337**
Equity				
Share capital	57,554	57,554	57,554	57,554
Treasury shares	(426)	(426)	(426)	(426)
Foreign currency translation reserve	(3,493)	(3,750)	(1,717)	(1,717)
Revaluation reserve	46,535	46,535	-	-
Accumulated losses	(52,927)	(50,177)	(25,276)	(24,074)
Equity attributable to the owners of the parent	47,243	49,736	30,135	31,337
Non-controlling interests	95	113	-	-
Total equity	**47,338**	**49,849**	**30,135**	**31,337**

1(b)(ii) Aggregate amount of group's borrowings and debt securities

(AUD'000)	Group 2018 Secured	Group 2018 Unsecured	Group 2017 Secured	Group 2017 Unsecured
Finance lease payables				
Repayable within one year	1,026	-	1,135	-
Repayable after one year	1,173	-	1,342	-
Bank borrowings – secured				
Repayable within one year	7,127	-	3,600	-
Repayable after one year	61,486	-	64,711	-

Details of any collaterals

The Group's borrowings are secured by (a) registered mortgages on the Group's freehold/ leasehold land and buildings; (b) mortgage debenture on all the assets and uncalled capital of certain subsidiaries of the Group; (c) interlocking guarantees between certain subsidiaries of the Group; and (d) corporate guarantee.

1I A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group	
(AUD'000)	**2018**	**2017**
Cash flows from operating activities		
Loss before income tax	(2,198)	(1,024)
Adjustments for:		
Depreciation expenses	7,216	6,845
Loss/(Gain) on disposal of property, plant and equipment	10	(23)
Impairment in value of property, plant and equipment	-	134
Share of losses of joint venture	9	7
Write back of payables	(43)	(68)
Interest expense	3,901	4,399
Interest income	(1)	(3)
Currency translation adjustment	278	(252)
Operating cash flows before working capital changes	9,172	10,015
Working capital changes:		
Inventories	1,064	2,913
Trade and other receivables	(164)	(453)
Trade and other payables	1,937	(1,938)
Cash generated from operations	12,009	10,537
Interest received	1	3
Interest paid	(3,901)	(4,399)
Income tax paid	(850)	(553)
Net cash from operating activities	**7,259**	**5,588**
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	29	23
Purchase of property, plant and equipment	(6,463)	(1,863)
Subscription of shares in joint venture	-	(17)
Foreign currency translation adjustment	(33)	17
Net cash used in investing activities	**(6,467)**	**(1,840)**
Cash flows from financing activities		
Draw down of bank borrowings	4,275	-
Repayments of bank borrowings	(4,500)	(4,156)
Repayments of finance lease obligations	(1,278)	(1,264)
Foreign currency translation adjustment	32	(15)
Net cash used in financing activities	**(1,471)**	**(5,435)**
Net decrease in cash and cash equivalents	**(679)**	**(1,687)**
Cash and cash equivalents at beginning of financial year	**2,029**	**3,798**
Currency translation adjustment on cash and cash equivalents	**(10)**	**(82)**
Cash and cash equivalents at end of financial year *	**1,340**	**2,029**
*** Analysis of cash and cash equivalents**		
Cash and bank balances	1,867	2,029
Bank overdraft	(527)	-
	1,340	2,029

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group							
(AUD'000)	Share capital	Treasury shares	Foreign currency translation reserve	Revaluation reserve	Accumulated Loss	Subtotal	Non-controlling interests	Total equity
Balance at 1 July 2016	57,554	(426)	(3,428)	46,535	(48,579)	51,656	111	51,767
Total comprehensive income for the financial year	-	-	(322)	-	(1,598)	(1,920)	2	(1,918)
Balance at 30 June 2017	57,554	(426)	(3,750)	46,535	(50,177)	49,736	113	49,849
Balance at 1 July 2017	57,554	(426)	(3,750)	46,535	(50,177)	49,736	113	49,849
Total comprehensive income for the financial year	-	-	257	-	(2,750)	(2,493)	(18)	(2,511)
Balance at 30 June 2018	57,554	(426)	(3,493)	46,535	(52,927)	47,243	95	47,338

	Company				
(AUD'000)	Share capital	Treasury shares	Foreign currency translation reserve	Accumulated loss	Total equity
Balance at 1 July 2016	57,554	(426)	(1,717)	(22,951)	32,460
Total comprehensive income for the financial year	-	-	-	(1,123)	(1,123)
Balance at 30 June 2017	57,554	(426)	(1,717)	(24,074)	31,337
Balance at 1 July 2017	57,554	(426)	(1,717)	(24,074)	31,337
Total comprehensive income for the financial year	-	-	-	(1,202)	(1,202)
Balance at 30 June 2018	57,554	(426)	(1,717)	(25,276)	30,135

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There was no change in the Company's share capital since the year ended 30 June 2017 and the Company has no outstanding convertibles as at 30 June 2018 (as at 30 June 2017: Nil). In addition, the number of treasury shares held by the Company as at 30 June 2018 is 3,548,000 (as at 30 June 2017: 3,548,000). There were no subsidiary holdings held against the total number of shares outstanding as at 30 June 2018 (as at 30 June 2017: Nil).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.

As at 30 June 2018, the total number of issued shares excluding treasury shares of the Company was 483,170,542 shares (30 June 2017: 483,170,542 shares excluding treasury shares).

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30 June 2018.

2 Whether the figures have been audited or reviewed, and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 Engagements to Review Financial Statements), or an equivalent standard

The figures have not been audited or reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of matter)

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.

The Group has adopted mostly the same accounting policies and methods of computation in these financial statements as those used in preparing the most recently audited financial statements for the financial year ended 30 June 2017.

In addition, the Group also adopted various revisions to the Singapore Financial Reporting Standards ("**FRS**"), which became effective beginning 1 July 2017, if applicable.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect, of the changes.

The adoption of the said revisions has no significant impact to these financial statements.

6 Earnings per ordinary shares of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year after deducting any provision for preference dividends.

	Group	
	2018	**2017**
Loss attributable to shareholders for the financial year (AUD'000)	(2,750)	(1,598)
Weighted Average Number of ordinary shares	483,170,542	483,170,542
Earnings per ordinary share (AUD cents)		
- Basic and fully diluted basis	(0.57)	(0.33)

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on; and (b) immediately preceding financial year

	Group		Company	
	2018	**2017**	**2018**	**2017**
Net asset value per ordinary share based on issued capital (excluding treasury shares) at the end of the financial year (AUD cents)	9.80	10.32	6.24	6.49

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable), seasonable or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Profit and Loss Statement

For the financial year ended 30 June 2018 ("**FY2018**"), the Group reported a net loss of AUD2.78 million as compared to a net loss of AUD1.58 million in the corresponding period last year ("**FY2017**"). The variance is due to unrealised currency translation loss adjustment of AUD0.36 million and the provision of statutory contribution to authority from the Group's property arm of AUD0.35 million in FY2018 ('adjustments').

Earnings before Interest, Tax, Depreciation and Amortisation ("**EBITDA**") before exceptional items and adjustments mentioned above decreased by AUD0.37 million to AUD9.63 million (FY2017: AUD10.00 million).

In this reporting year, the Group registered total revenue of AUD54.64 million as compared to total revenue of AUD56.10 million achieved in FY2017. The decline in total revenue was mainly due to lower revenue recognition in the Group's property arm of AUD1.44 million in FY2018 as most of the property development units were sold in previous financial years (FY2017: AUD3.38 million). On a like-for-like basis adjusting for the Group's property arm, the Group achieved revenue growth of 0.91% or AUD0.48 million against last year.

The Group's land-based hotel and casino operations in Alice Springs, Northern Territory ("**NT**") remained profitable and contributed 82.08% or AUD44.84 million (FY2017: 79.36% or AUD44.52 million) of the total revenue. Whilst it continues to trade positively, the growth in revenue is modest mainly due to the drop in visitation.

The Group's spa and wellness business segment reported a marginal increase of AUD0.14 million in revenue from AUD8.20 million to AUD8.34 million in FY2018. The revenue growth in the spa and wellness segment was due to positive momentum from marketing initiatives coupled with stabilisation of personnel management.

Total operating expenses of the Group increased to AUD52.92 million in FY2018 (FY2017: AUD52.58 million). The increase was the result of unrealised currency translation loss and a provision made by the Group's property arm which relates to a statutory payment. In the absence of these costs, total operating expenses of the Group reflected a decline of 1.36% or AUD0.72 million.

Depreciation increased marginally by AUD0.37 million to AUD7.22 million in FY2018 (FY2017: AUD6.85 million) mainly due to the additional depreciation charged out on the newly refurbished hotel rooms in Alice Springs.

Finance costs declined by 11.45% to AUD3.90 million in FY2018 from AUD4.41 million in FY2017. This was attributable to the lower interest rates offered by the financial institution on the back of a better performance of the Group's casino in Alice Springs, coupled with the management's continuous effort in managing and mitigating the interest rates fluctuation and quarterly loan amortisation made.

Income tax of the Group was purely attributable to the land-based hotel and casino operations. The Group continued with its prudent view by not recognising its deferred tax income on tax loss subsidiaries.

Balance Sheet Review

FY2018 saw the Group's total assets declined by AUD0.86 million to AUD147.18 million from AUD148.04 million as at 30 June 2017 whilst the net assets position of the Group declined to AUD47.34 million from AUD49.85 million. These variances were mainly due to the sale of balance one (1) unit of the factory lot from the Group's property arm and yearly assets depreciation during the financial year.

Net current liabilities increased to AUD16.54 million as at 30 June 2018 from AUD10.27 million as at 30 June 2017 as a result of increased borrowings for the refurbishment program of hotel rooms in Alice Springs.

As disclosed in the previous announcements, the negative working capital recorded for the year under review was mainly due to the cash nature of the Group's core casino operating business, where capital expenditures were being partially funded by short-term payables.

Cash Flow Review

In FY2018, the Group's cash flow position remained fairly consistent, generating a positive cash inflow from operating activities before working capital changes of AUD9.22 million (FY2017: AUD10.02 million).

Net cash flow used in financing activities decreased to AUD1.47 million (FY2017: AUD5.44 million) due to the draw down of borrowings for refurbishment program of hotel rooms. Cash and cash equivalents as at 30 June 2018 stood at AUD1.34 million, a decrease of AUD0.69 million from AUD2.03 million as at 30 June 2017.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable, as no forecast or prospect statement has been previously disclosed.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Australian economy is expected to remain stable in 2019. On this note, the Group shall continue to operate cautiously as it dedicates its resources to develop strategies that will fortify its portfolio by laying a prudent foundation to grow its core businesses.

The Group's land-based hotel and casino remains an iconic integrated resort in Central Australia. Following the successful conversion and rebranding of its hotel into Crowne Plaza Alice Springs Lasseters which marked a new milestone for the Group, the Group expects to improve its occupancy and average room rates moving forward. In the gaming front, efforts and plans are continuously tailored to its premium gaming market by introducing contemporary gaming products and by improving the loyalty programme tracking system.

Tourism Australia has identified wellness activities as one of five key activities that drive additional tourism in Australia. The Group's spa and wellness business continues to witness positive momentum and exceptional guests experience during the year under review and efforts are constantly being made to develop solid revenue returns through investment in a range of growth initiatives and marketing strategies.

The Board is pleased to announce that the Group has recently launched a partnership with Qantas Frequent Flyers programme in June 2018, aiming to create significant brand awareness and to tap into Qantas's network. The partnership will connect the promotional and sales platform with Qantas's network through a few programmes including Qantas staff rewards programme and Qantas online e-commerce platform. These initiatives are expected to stimulate positive growth going forward.

As earlier announced, the Group's joint venture to develop, own and operate a 4-star Mercure hotel located in Malaysia has been progressing well with target completion by end of 2019. Barring any unforeseen circumstances, the hotel is slated for a planned opening in early 2020. The Group's venture into the hospitality industry in Malaysia is expected to translate into positive and long-term growth in future revenue and earnings stream.

In 2019, the Board will continue to closely monitor its business strategies and manage its risks to weather the current economic challenges.

11 Dividend

(a) Current financial period reported on

Any dividend recommended for the current financial year?

None.

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared.

13 If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 1(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 and Half Year Results)

14 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently unaudited financial statements, with comparative information for the immediately preceding financial year.

In accordance with the adoption of revised FRS 108, operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the group of executive directors and chief executive decision-maker who make strategic decisions.

The Group is primarily engaged in the following business segments, namely:

(a) Casino, which offers gaming facilities, accommodation, a convention centre, food and beverages outlets, bars, commercial gym and spa;

(b) Spa and Wellness, which offers spa and wellness programs, gym and retail outlets; and

(c) Property Development, which involves in property investment and management, property and hospitality development.

(AUD'000)	Australia		Malaysia			
2018	**Casino**	**Spa & Wellness**	**Property Development**	**Unallocated**	**Eliminations**	**Total**
Revenue						
Revenue from external customers	44,843	8,339	1,442	12	-	54,636
Inter-segment revenues	-	-	-	1,062	(1,062)	-
Total revenue	44,843	8,339	1,442	1,074	(1,062)	54,636
Results						
Segment results	4,461	(909)	(136)	(1,342)	(362)	1,712
Finance costs	(2,793)	(1,086)	(8)	(14)	-	(3,901)
Profit/(Loss) before income tax	1,668	(1,995)	(144)	(1,356)	(362)	(2,189)
Share of losses of joint venture						(9)
Income tax						(583)
Loss for the financial year						(2,781)
Non-controlling interests						31
Loss attributable to equity holders of the parent						(2,750)
Segment assets	138,964	6,315	1,888	28,867	(28,854)	147,180
Current income tax recoverable						-
Total assets						147,180
Segment liabilities	61,480	42,701	1,289	39,536	(61,569)	83,437
Current income tax payables						616
Deferred tax liabilities						15,184
Total liabilities						99,237

(AUD'000)	Australia		Malaysia			
2017	**Casino**	**Spa & Wellness**	**Property Development**	**Unallocated**	**Eliminations**	**Total**
Revenue						
Revenue from external customers	44,516	8,198	3,380	3	-	56,097
Inter-segment revenues	-	-	-	1,121	(1,121)	-
Total revenue	44,516	8,198	3,380	1,124	(1,121)	56,097
Results						
Segment results	4,406	(542)	298	(1,361)	587	3,388
Finance costs	(3,279)	(1,123)	(56)	(12)	65	(4,405)
Profit/(Loss) before income tax	1,127	(1,665)	242	(1,373)	652	(1,017)
Share of losses of joint venture						(7)
Income tax						(557)
Loss for the financial year						(1,581)
Non-controlling interests						(17)
Loss attributable to equity holders of the parent						(1,598)
Segment assets	138,584	6,583	1,759	25,154	(24,040)	148,040
Current income tax recoverable						-
Total assets						148,040
Segment liabilities	62,615	40,973	1,080	3,601	(26,144)	82,125
Current income tax payables						389
Deferred tax liabilities						15,677
Total liabilities						98,191

15 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

For the reporting period under review, the Group has not undertaken any corporate or business exercise that has led to material changes in contributions to turnover and earnings by the business or geographical segments.

16 A breakdown of sales.

	Continuing Operations		Discontinued Operations		Group		Increase/ (Decrease)
(AUD'000)	**2018**	**2017**	**2018**	**2017**	**2018**	**2017**	**%**
(a) Revenue reported for the first half financial year	29,571	30,100	-	1	29,571	30,101	(1.8)
(b) Net (loss)/profit after tax to shareholders reported for the first half financial year	(367)	(442)	-	85	(367)	(357)	2.8
(c) Revenue reported for the second half financial year	25,065	25,997	-	(1)	25,065	25,996	(3.6)
(d) Net loss after tax to shareholders reported for the second half financial year	(2,383)	(1,156)	-	(85)	(2,383)	(1,241)	92.0

17 Breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

There was no annual dividend declared for ordinary shares for the latest full year and its previous full year.

18 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any Director and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Dato' Jaya J B Tan	70	Brother of Dato' Kamal Y P Tan, a Director and Substantial Shareholder of Lasseters International Holdings Limited ("**LIH**"). Brother-in-law of Ms Tan Yet Meng, a Substantial Shareholder of LIH. Uncle of Mr Tan San Chuan, a Director of LIH.	Executive Chairman of LIH since September 2005.	N.A.
Dato' Kamal Y P Tan	66	Brother of Dato' Jaya J B Tan, the Executive Chairman and a Substantial Shareholder of LIH. Brother-in-law of Ms Tan Yet Meng, a Substantial Shareholder of LIH. Uncle of Mr Tan San Chuan, a Director of LIH.	Non-Executive Director of LIH since December 2014.	N.A.
Tan San Chuan	36	Son of Ms Tan Yet Meng, a Substantial Shareholder of LIH. Nephew of Dato' Jaya J B Tan, the Executive Chairman and a Substantial Shareholder of LIH. Nephew of Dato' Kamal Y P Tan, the Non-Executive Director and Substantial Shareholder of LIH.	Executive Director of LIH since October 2007.	N.A.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman
24 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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