db x-trackers

Investment company with Variable Capital Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg R.C.S. Luxembourg B-119.899 (the "**Company**")

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers MSCI TAIWAN INDEX UCITS ETF (DR) db x-trackers NIFTY 50 UCITS ETF db x-trackers FTSE CHINA 50 UCITS ETF (DR) db x-trackers S&P 500 INVERSE DAILY (-1X)¹ db x-trackers FTSE VIETNAM UCITS ETF db x-trackers US DOLLAR CASH UCITS ETF² db x-trackers MSCI EUROPE INDEX UCITS ETF (DR) db x-trackers EURO STOXX 50[®] UCITS ETF (DR) db x-trackers MSCI KOREA INDEX UCITS ETF (DR) db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF db x-trackers MSCI WORLD INDEX UCITS ETF db x-trackers MSCI BRAZIL INDEX UCITS ETF (DR) db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF (DR) db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF db x-trackers MSCI USA INDEX UCITS ETF db x-trackers CSI300 UCITS ETF db x-trackers MSCI INDONESIA INDEX UCITS ETF db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF db x-trackers S&P 500 UCITS ETF db x-trackers MSCI JAPAN INDEX UCITS ETF (DR) db x-trackers S&P/ASX 200 UCITS ETF (DR) db x-trackers MSCI CHINA INDEX UCITS ETF (DR) db x-trackers MSCI INDIA INDEX UCITS ETF db x-trackers MSCI MALAYSIA INDEX UCITS ETF (DR) db x-trackers MSCI THAILAND INDEX UCITS ETF (DR) db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF (DR) db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF (DR) (each a "Sub-Fund" and collectively, the "Sub-Funds")

¹ The name of the Sub-Fund as it appears in the Luxembourg prospectus of the Company is "db x-trackers S&P 500 Inverse Daily UCITS ETF".

² The shares in the share class of the Sub-Fund currently admitted to the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for trading will be delisted from the SGX-ST on or around 19 December 2017. Please refer to the announcement which was made on SGXNet on 1 November 2017 in relation to the aforementioned delisting for further information.

17 November 2017

Dear Shareholders,

CHANGE IN SINGAPORE REPRESENTATIVE OF THE COMPANY AND THE SUB-FUNDS

This notice is to inform you that the current Singapore representative of the Company and the Sub-Funds, namely Deutsche Securities Asia Limited, Singapore Branch ("**DSAL**"), will be replaced with Deutsche Asset Management (Asia) Limited ("**DeAM Asia**").

DeAM Asia will act as the Singapore representative of the Company and each Sub-Fund with effect from 19 December 2017 (the "**Effective Date**").

Please refer to the Singapore prospectus of the Company for the functions of the Singapore representative.

The Singapore prospectus of the Company will be updated in due course to reflect the above change in Singapore representative.

This notice is for your information only and no action is required on your part.

Any further information in relation to the above change may be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to <u>Xtrackers@db.com</u>. Shareholders may also contact the Singapore representative before or after the Effective Date at telephone number (65) 6238 8868.

db x-trackers The board of directors

Contact information

db x-trackers 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.

2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

Important: This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.