



November 27, 2018

To: The New York Stock Exchange

**Toyota Motor - Cash Dividend**

Please be advised of the following DR Cash Dividend information - **Final Rate:**

DR Name:	Toyota Motor
Country of Incorporation:	JAPAN
CUSIP:	892331307
Ratio (Underlying Shares:DRs):	2:1
Exchange Rate:	113.7345

**Underlying Shares DRs**

Record Date:	Sep 30, 2018	Sep 28, 2018
Payable Date:	Nov 27, 2018	Dec 07, 2018
Gross Dividend Rate Total:	JPY100.0	USD1.758481 taxable Half-Year Payment
Withholding Tax:		USD0.175848@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD1.562633</u>

Tax Rates / Tax Amt/ Divd Fee/ Tax Relief Fee/ Net Rate

@0.00% / 0.0/ 0.02/ 0.0075/ 1.730981  
@5.00% / 0.087924/ 0.02/ 0.005/ 1.645557  
@10.00% / 0.175848/ 0.02/ 0.005/ 1.557633  
@12.50% / 0.21981/ 0.02/ 0.005/ 1.513671  
@15.00% / 0.263772/ 0.02/ 0.0022/ 1.472509  
@15.315% / 0.269312/ 0.02/ 0.0/ 1.469169  
@20.315% / 0.357236/ 0.02/ 0.0/ 1.381245  
@20.42% / 0.359082/ 0.02/ 0.0/ 1.379399

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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