MFS TECHNOLOGY LTD
(Company Registration No. 200009562R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

NOTICE OF CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of the Company wishes to announce the following cancellation of treasury shares, details of which are as follows:

(a)	Date of the cancellation:	29 February 2016	
(b)	Purpose of such cancellation:	Cancellation of excess and unutilised treasury shares	
(c)	Number of treasury shares cancelled:	7,000,000	
(d)	Number of treasury shares before and after such cancellation:	Before cancellation	7,000,000
		After cancellation	0
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such cancellation:	Before cancellation	1.060%[(1)]
		After cancellation	0%
(f)	Value of the treasury shares cancelled:	S$1,260,000.00	

Note:

(1) The percentage is based on 660,430,497 ordinary shares (including 7,000,000 treasury shares) in the share capital of the Company as at 26 February 2016.

BY ORDER OF THE BOARD

Hee Siew Fong
Company Secretary

29 February 2016