

# **MEGROUP LTD.**

(Incorporated in the Republic of Singapore on 7 February 2018) (Company Registration Number: 201804996H)

# **SUSTAINABILITY REPORT 2021**

# **CORPORATE PROFILE**

MeGroup Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is a Malaysian-based automotive company involved in the manufacturing of noise, vibration and harshness ("**NVH**") and non-NVH components for the automotive industry, and the operation of automobile dealerships in Malaysia. The Company was listed on the Official List of SGX-Catalist on 31 October 2018.

Established in 30 March 1995, the Manufacturing Business segment specialises in manufacturing NVH components such as headliners and engine outers which are incorporated into various parts of automobiles, including the ceiling, dashboard, hood and boot, as well as non-NVH components such as parcel trays and board assembly decks. On the other hand, the Dealership Business comprises several 3S and 4S automobile dealerships for the sale of new automobiles with brands such as Ford, Honda, Hyundai, Mazda, Mitsubishi, Peugeot and Proton. These Dealerships are owned and operated by MeGroup.

# **ABOUT THIS REPORT**

The Group's Sustainability Report ("**GSR**") covers the sustainability approach, initiatives, performance and material environmental, social and governance ("**ESG**") factors with regards to the Group's upstream manufacturing operations in Balakong, Malaysia throughout the 12-month period, from 1 April 2020 to 31 March 2021 ("**FY2021**").

## **FRAMEWORK**

The GSR has been prepared with reference to the guidelines of the Global Reporting Initiatives ("GRI") Standards: Core option. The Group has elected to use the GRI Standards as they are most widely used standards for sustainability reporting. This GSR has also been prepared in accordance with Rule 711A and 711B of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"). It also makes references to the guideline set out in SGX-ST's Sustainability Reporting Guide under Practice Note 7F of the Catalist Rules.

# **CONTENT AND QUALITY**

This GSR is prepared with reference to the guidelines of the Global Reporting Initiatives ("GRI") Standards – Core Option and GRI's principles of stakeholder, inclusiveness, sustainability context, materiality, and completeness have been applied to determine the content of the report.

GRI's principles of accuracy, balance, clarity, comparability, reliability and timeliness have been used to help stakeholders assess our sustainability performance. The ESG data provided in the report has been extracted from internal information systems and records to make certain that they are accurate and consistent.

## **ASSURANCE**

No external assistance and assurance were sought in the preparation of this report. The board of directors of the Company (the "**Board**") has relied on internal verification to ensure the accuracy of data. The ESG performance is reported in good faith and to the best of our knowledge.

## **FEEDBACK**

We welcome the feedback, suggestions and input of stakeholders on this report. You may contact us through our investor relations email at admin@mnsb.me-grp.com.

# **BOARD STATEMENT**

The Group has considered sustainability as part of its strategic formulation and determined the material ESG factors most applicable to the Group. The Board oversees the management and monitoring of these factors, through internal reviews of the Group's sustainability performance. Sustainability and corporate social responsibility are at the core of our corporate strategy and adhering to these twin tenets would allow the Group to create lasting and positive change on the communities we operate in.

We are committed to our stakeholders, particularly, our employees, business partners and customers who purchase our products and services. This is why one of the key strategies of the Group is to maintain stringent and unwavering standards of quality control for the products produced and sold by us, whether through our supply chain of upstream manufacturing of automotive parts or downstream automotive retail dealerships.

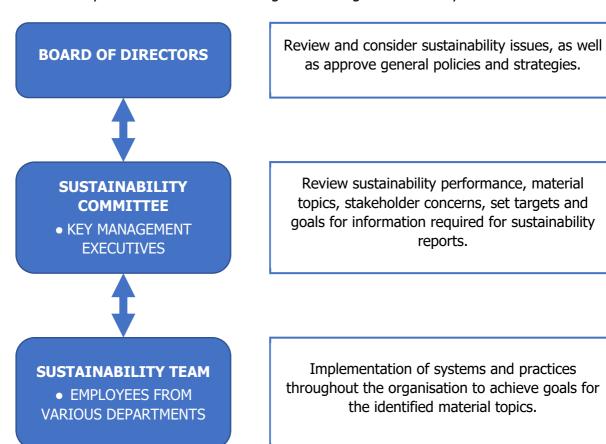
Our upstream manufacturing is certified to internationally recognised standards of ISO 9001 Quality Management and IATF 16946 Automotive Management. The intention behind starting upstream manufacturing and downstream retail dealership business segments concurrently was to be able to provide a wider range of quality products and services across different areas. In order to align ourselves with our initial objectives, we continue to hold our products to the same high standard and provide bespoke products with specialised industry applications through research and development and close collaboration with our technical partners.

In order to support long-term value creation for our stakeholders and shareholders, the Group adopts the precautionary principle to minimise negative effects of conducting its business whenever possible. The precautionary principle is a strategy for approaching issues of potential harm when extensive scientific knowledge on the matter is lacking. It emphasises caution, pausing and review before leaping into new innovations that may prove disastrous.

### **SUSTAINABILITY FRAMEWORK**

The Group acknowledges the importance of putting in place an effective ESG strategy and management across the different facets of the business operations. To this end, the Group has established a Sustainability Committee, led by key management executives of the Group and supported by representatives from various departments in the Group, with principal charge of the Group's ESG strategy. The Sustainability Committee reports to the Board and is responsible for reviewing the Group's sustainability performance, material topics, stakeholder concerns, the setting of targets for material topics, and establishing systems to collect, verify, and monitor information required for the sustainability reports.

We are aware of the risks and impact associated with the industry we operate in and endeavour to identify, evaluate and prevent these risks whenever possible. The Board approves the Group's general policies and strategies including those relating to sustainability and are satisfied that the framework in place is sufficient to ensure that the Group's sustainability risks and issues are managed and mitigated effectively.



### **KEY STAKEHOLDERS ENGAGEMENT**

We recognise that engagement with all of our stakeholder groups (including the receiving of feedback) forms an integral part of our sustainability strategy and initiatives. As such the Group takes steps to proactively engage our stakeholders through a variety of channels. Through such engagement, our stakeholders are updated on the Group's developments; in addition, the Group is able to receive feedback which would in turn allow us to tailor our sustainability strategy and initiatives.

We recognise that continual engagement and communication with these key stakeholders are vital to the longevity of our business and being open to their feedback would allow us to identify and prioritise the sustainability issues that matter to them the most. We have identified stakeholders as groups that have an impact, or have the potential to be impacted by our business, as well as external organisations that have expertise in aspects that we consider material. We would also be continually refreshing our list of key stakeholders to ensure that the people most crucial to our materiality assessment process will be involved.

Our significant stakeholders, mode of engagement and our initiatives in relation to them are set out below:

	Expectation and		
Stakeholders	Concerns	Mode of Engagement	Our Initiatives
Employees	<ul> <li>Career advancement</li> <li>Benefits and remuneration</li> <li>Health and safety</li> </ul>	<ul> <li>Annual performance appraisal</li> <li>Training</li> <li>Dialogues</li> </ul>	<ul> <li>Regular internal meetings to review health and safety issues</li> <li>Regular voluntary Covid-19 mass testing to all employees.</li> <li>Sponsor employees to attend courses, seminars and conferences</li> <li>Implementing fair employment policies and practices</li> <li>Benchmarking salary with market rate</li> </ul>
Customers	<ul> <li>Quality control</li> <li>On-time delivery and services</li> <li>Competitive pricing</li> <li>Technical expertise</li> </ul>	<ul> <li>Feedback and engagement sessions</li> <li>Dialogues, consultations and meetings</li> <li>Annual reports</li> </ul>	ISO 9001 and IATF 16949 certification to assure consistent level of quality in products and services

	Expectation and		
Stakeholders	Concerns	Mode of Engagement	Our Initiatives
	Workplace health and safety		<ul> <li>Regular internal meetings to review customers' fulfilment and requirements</li> <li>Ensuring adherence to Work Health and Safety ("WHS") policies</li> </ul>
Government and Regulators	<ul> <li>Compliance</li> <li>Occupational health and safety</li> <li>Environmental matters</li> </ul>	<ul> <li>Scheduled and ad-hoc site visits</li> <li>Meetings</li> <li>Seminars</li> </ul>	<ul> <li>Ensure compliance with applicable laws and regulations</li> <li>Constantly getting update on relevant law and regulations through various channels</li> <li>Meeting the relevant authorities as and when necessary</li> </ul>
Shareholders and Investors	<ul> <li>Financial returns and long-term shareholders value</li> <li>Business growth and sustainability</li> <li>Transparency and corporate governance</li> </ul>	<ul> <li>Annual General Meeting</li> <li>Annual reports</li> <li>Company website</li> <li>Announcement on SGXNET</li> </ul>	<ul> <li>Providing relevant and prompt disclosure on Group's financial announcements and corporate developments</li> <li>Ensuring robust risk management and corporate governance</li> <li>Half-yearly meetings with analysts and investment community to update corporate developments</li> </ul>

Aspiring to widen the Group's exposure to industry standards and collaborate within and beyond the industry to improve on current sustainable practices, the Group has joined and taken active participation in the Singapore Business Federation.

## **MATERIALITY ASSESSMENT**

The Group has applied the relevant GRI Standards to identify and prioritise sustainability topics to tailor its approach taken in relation to sustainability centres on the management of the ESG impacts of its business operations on its stakeholders. MeGroup's strategy is to manage its most significant sustainability impacts, risks and opportunities while keeping in mind the aim of creating long-term value for all its stakeholders.

The Group had identified the material ESG factors using the GRI Standards for Sustainability reporting and through internal sessions with internal stakeholders to understand their concerns and emerging priorities. Each material issue was discussed in detail, taking into account both the internal and external perspectives in relation to our sustainable development performance. Such discussions would allow us to constantly evolve and provides us with the opportunity to collaborate with these different stakeholders in order to resolve or facilitate the resolution of any problem efficiently. We will, from time to time, be updating our materiality analysis to ensure that the material issues stay relevant.

The Group undertook the following steps to arrive at the list of material factors for reporting:

• Select the ESG factors through internal materiality analysis. **IDENTIFICATION** • Identify sustainability issues, impact and significance to stakeholders Cluster similar issues within the Group **RATING**  Assessment of the pervasive issues across the Group Shortlist the issues with most significant environment, social and economic impact and prioritise the material topics. **PRIORITISATION**  Analyse the material topics covering MeGroup's activities, engage with relevant stakeholders and review existing Group's management system, risk assessment and internal audit results Consider the significance of the material impacts to stakeholders VALIDATION and how they would influence the assessments and decisions of stakeholders Seek feedback from stakeholders on this report to review material **REVIEW** topics for next reporting cycle

Following the findings of the internal materiality analysis, the most relevant concerns for the Group that were identified are:

- (1) Corporate Governance
- (2) Data Privacy
- (3) Economic Performance
- (4) Occupational Health and Safety
- (5) Diversity and Equal Opportunity
- (6) Environment

The Board has, after assessing ESG related business risks and opportunities and ESG related issues in the automotive sector, subsequently reviewed, determined and approved these material topics for reporting. The ESG related matters will be reassessed annually or when the circumstances required.

#### **CORPORATE GOVERNANCE**

The Group recognises the importance of observing a high standard of corporate governance and transparency in ensuring the sustainability of our businesses and safeguarding our stakeholders' interests and value for the long term. We are committed to complying with all industry requirements and legislation relating to trading, accounting, financial reporting, internal controls and auditing.

We are committed to upholding best practices in corporate transparency and disclosures, and have in place a set of procedures and policies to ensure adherence to our risk management guidelines and compliance with applicable legislation. We are also committed to operating with utmost integrity and to the highest standard of ethical principles. We maintain a zero-tolerance policy for any form of bribery, fraud or corruption in accordance with the Malaysian Anti-Corruption Commission (Amendment) Act 2018. If any of our employees are found to be non-compliant with anti-corruption and anti-bribery principles, they may face disciplinary action or termination. We regularly apprise our employees on the need to conduct business at the highest ethical standards and the need to exhibit honesty, integrity and respect in our dealings and interactions within and outside the Group. The Group had set a target of zero incident of regulatory non-compliance by all employees, officers and directors of the Group for this reporting period.

Objectives	FY2022 Goal
Regulatory non-compliance by all employees, officers and directors	Zero (0) Cases

Our Board has established stringent standards for employees, officers and directors. In carrying out one of the principal functions of the Board, which is to oversee the formulation of and approve the Group's overall long-term strategic objectives and direction, the Board would consider issues of sustainability, review the management of the Group's business affairs, performance, resource allocation and also establish a framework to manage risks and prioritise shareholder's interests and the Group's assets. We continue to comply with the principles and guidelines set out in the Code of Corporate Governance 2018, where appropriate. We hereby confirm that there was no incident of regulatory non-compliance by the Group and no incident pertaining to whistle-blowing for this reporting period under review.

### **DATA PRIVACY**

We are committed to complying with all applicable data privacy laws, (including the Personal Data Protection Act 2012 in Singapore, Personal Data Protection Act 2010 in Malaysia and all relevant legislation). We have various systems and procedures in place to protect information related to our employees and customers. Customers can trust that their personal data is being collected, handled, and protected in a responsible and secure manner.

Moving forward, we will continue to stay vigilant and observe compliance with all applicable laws and regulations and target to maintain our record of nil incidents of non-compliance. The Group is pleased to report that there was no incident of non-compliance with the applicable data privacy laws in FY2021.

Objectives	FY2022 Goal
Incidents of non-compliance with the applicable data privacy laws	Zero (0) Cases

## **ECONOMIC PERFORMANCE**

The Group's economic performance is crucial for shareholders and employees as it is considered a material issue at MeGroup and is one of the primary ways we create value for all stakeholders. Our business growth and economic performance would have a positive impact our employees and stakeholders as this would allow us to generate economic value and provide continued stable employment for our employees.

On 30 January 2020, the World Health Organisation ("WHO") declared the outbreak of Covid-19 a Public Health Emergency of International Concern. The WHO had subsequently recognised the spread of Covid-19 as a pandemic on 11 March 2020.

The outbreak of Covid-19 pandemic has adversely affected many businesses where the Government of Malaysia had imposed various stages of movement control order since 18 March 2020. The Government of Malaysia had put a lot of efforts in fighting the pandemic but unfortunately the numbers of confirmed cases are still rising significantly and reaching a dangerous level. However, with the economic recovery plan advocated by the Government of Malaysia, the entire economic activity system has resumed operations in stages. The Group has strictly complied with the Ministry of International Trade and Industry Covid 19 Standard Operating Procedure (SOP) to commence the business and operation to ensure the business activity can resume smoothly to minimise the impact on economic performance.

The Group's earnings and operating cash flows are expected to be affected by the challenging operating environment due to the Covid-19 pandemic. The Group has prepared plans and strategies to minimise the impact should it be adversely affected particularly on capital and cash flows management, including cost-cutting measures and actively seeking to enhance its financing facilities and government assistance programs. These are expected to equip the Group with sufficient cash flows, and financial resources to meet its obligations as and when they fall due.

As the Covid-19 pandemic continues to progress and evolve, it is extremely challenging to predict the full extent and duration of its impact on the Group's businesses and the countries where the reporting entity operates. The Group had taken and will continue to take myriad actions to deal with the Covid-19 crisis.

Nevertheless, the Group targets to achieve sustainable growth in the coming years through strengthening our two core business segments:

- a) upstream manufacturing, and
- b) downstream retail dealerships.

while the Group continues to raise market awareness for our broad range of products under distinguished proprietary brand names, particularly in its downstream retail dealerships with a total of 11 dealerships under 7 brand names i.e. Ford, Honda, Hyundai, Mazda, Mitsubishi, Peugeot and Proton.

The Group's brand partners supply the vehicles and automotive parts sold in its downstream retail dealerships business while the upstream manufacturing business significant purchases from suppliers mainly raw materials are sourced locally and internationally to ensure procurement efficiency and nurturing a reliable supply chain.

The Group's policy is to conduct its business with integrity and by adhering to ethical business principles. The Group maintains zero tolerance for bribery, fraud and corruption. There was no incident of corruption, bribery or fraud in the reported period.

### **OCCUPATIONAL HEALTH AND SAFETY**

As a responsible employer, the Group aims to address and prevent the variety of health and safety risks that employees are exposed to, wherever possible. Health and safety hazards can arise over the use of unsafe equipment, machinery, processes and practices. They can also arise with the use of dangerous substances such as chemical. Therefore, we are continuously working towards the minimisation of the risk of accidents, injuries and illnesses to our employees, contractors and place health and safety as top priority in our operations.

MeGroup is committed to achieving Workplace Safety and Health ("**WSH**") excellence through:

- ✓ compliance with applicable WSH legislations and regulations as well as other requirements to which we subscribe;
- ✓ consistently establishing and maintaining WSH management performance;
- ✓ operating and maintaining our facilities to prevent and minimise risks to the health and safety of our employees and surrounding communities; and
- ✓ ongoing communication of our WSH policy to all parties.

The Group constantly monitors the working conditions of its employees to ensure that they comply with national standards issued by government agencies or associations such as Department of Occupational Safety and Health ("**DOSH**"). The Management is wholly committed to complying with the local occupational health and safety and all other relevant regulations. The Group implements a comprehensive safety management system to ensure the health, safety and welfare of all its employees and people in the community who may be affected by its operations.

The Group prioritises process safety, especially in relation to the Group's upstream manufacturing, and is committed to maintaining a safe and healthy workforce. Management actively ensures that the Group's Standard Operating Procedures are complied with, including the provision of Personal Protection Equipment, as may be necessary, to its employees. Our Employee Health and Safety and Fire Safety Committees, which comprise staff from each relevant department of the Group and which are advised by the Group's registered safety officers, oversee the implementation of the WSH management plan, and reviews such WSH management plans on a monthly basis.

Due in part to the Group's prioritising safety and the health of our workers, the Group is pleased to report that it has achieved its goal of zero cases of WSH complaints in FY2021, and fully complied with WSH and environmental inspections conducted by the authorities. The Group also recorded no cases of work-related ill health. However, we have recorded one (1) case of industrial accident, a minor injury, at the machinery area of our Balakong Production Plant 1. Countermeasure of risk control is taken place to mitigate the risk of accident in machine area such as safety operating procedure, training and daily briefing to all members of operations team.

For FY2022, the Group has set the following goals:

Objectives	FY2022 Goal
Workplace Safety and Health Complaint	Zero (0) Cases
Industrial Accident	Zero (0) Cases

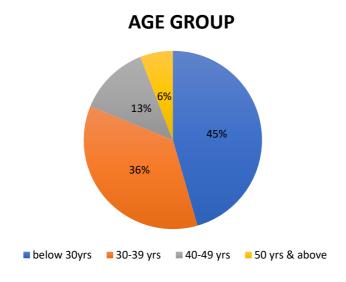
In respect of workplace safety and insurances, certain of our employees fall under the ambit of the Social Security Organisation ("SOCSO") of Malaysia. SOCSO oversees the administration, implementation and enforcement of the Employees' Social Security Act 1969 and the Employees' Social Security (General) Regulations 1971 in Malaysia, and provides employees with security protection social insurance through various schemes, including the Employment Injury Scheme and the Invalidity Scheme. The Employment Injury Scheme provides coverage to employees who are victims of industrial accidents, commuting accidents, accidents during emergency and occupational diseases. The Invalidity Scheme provides 24-hour protection to employees against invalidity or death which is caused outside working hours, even if the cause is not related to their employment. Both schemes provide cash benefits to employees and their dependants in the event of unforeseen incidents.

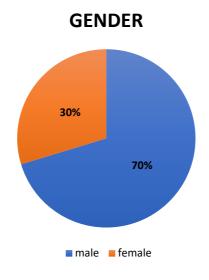
#### **STAFF WELLBEING AND COVID-19**

One of the Group's key priorities is to keep our employees safe from the Covid-19 pandemic. The Group had conducted regular voluntary Covid-19 mass testing to ensure our employees are not infected and fit to work at our plants and offices. For the employees working from home due to the government-imposed movement control orders and work from home directives, we provided all necessary resources such as laptops and secure email connections to enable our employees to work from home. The Group has also implemented split teams' arrangements among our employees as part of the risk mitigation plan to combat Covid-19 infections. In addition, we ensured that our employees stay connected through frequent virtual meetings and phone calls to function effectively as a team.

## **DIVERSITY AND EQUAL OPPORTUNITY**

Employee information of the Group as at 31 March 2021:





At MeGroup, the Group believes in upholding the principles of equality and non-discrimination, and endeavour to employ based on merit as we understand that the success of our Group turns upon the quality and dedication of our employees. The Group does not discriminate our employees or potential recruits according to their race, age, gender, religion, ethnicity, facial attractiveness, physical impairments, sexual preference, political viewpoints or nationality. We strive to provide a fair, performance-based working environment that is diverse, inclusive and collegiate.

Employees with questions or concerns about discrimination in the workplace are encourage to bring these issues to the attention to their supervisor and are able to raise such concerns without any fear of reprisal.

As of 31 March 2021, the Group has about 101 employees in its upstream manufacturing operations and corporate office. In the assessment of people's performance within the Group, the Group practises meritocracy and believe in providing due recognition for their excellence. The Group also implements remuneration packages that are competitive within the market and are internally fair in order to attract external talents.

The Group also provides learning and development resources so as to make available ample opportunities for its people to better themselves through internal courses or on-the-job training in the areas of technical and functional competencies. The Group targets to increase the competence of our employees through the internal training programs such as leadership and personality training so that they are able to contribute effectively to the Group.

Performance and career development review of employees are performed during the performance appraisal process. This process is conducted on an annual basis whereby there will be two-way communication and engagement between supervisors and subordinates to assess the performance of the employee. Upon completion of the appraisal process, consideration of career advancement such as promotion, quantum of salary adjustments, and annual performance bonus will be determined based on the appraisal results. Employees are assessed and remunerated fairly based on their experience, qualifications and performance. All employees (those with more than one year service) had received their performance and career development review in FY2021.

## **ENVIRONMENT**

The minimisation of our environmental footprint impact is one of the key objectives of the Group in relation to the environment. By minimising our environmental footprint, this would achieve a twofold benefit where we would be conducting our business in a socially responsible manner and benefit from reducing operational costs for example, through the reduction in the use of electricity by utilising more energy efficient appliances. The Group is pleased to report that it had achieved more than 10% reduction in electricity consumption in FY2021. The Group is in the midst of installing the solar power system and target to uitlise it in the third quarter of FY2022. The Group has set the objective and goal to be achieved in FY2022 as follows:

Objectives	FY2022 Goal
Reduction in electricity consumption	10%

The Group's carbon dioxide ("CO2") emissions are from the use of electricity and motor fuel. As good practise, the Group remains committed to minimise its emissions by adopting energy-saving measures where possible.

In addition to this, the Group is expecting the power of solar energy to generate green electricity within the manufacturing plant to reduce carbon print and become more environmentally friendly.

There were no incidents of non-compliance and penalties pertaining to environmental-related issues in this reporting period under review. The Board and Management continue to review and improve current environmental management system and practices and ensure that all our activities and operations comply with regulatory and customers' requirements. Target for FY2022 is as follow:

Objectives				FY2022 Goal			
		non-compliance -related issues	and	penalties	pertaining	to	Zero (0) Case

# **GRI CONTENT INDEX**

		Page
GRI Standard	Disclosure	Number(s)
	RAL DISCLOSURES 2016	
Organisational	Profile	
GRI 102-1	Name of the organisation	1
GRI 102-2	Activities, brands, products, and services	1
GRI 102-3	Location of headquarters	1
GRI 102-4	Location of operations	1
GRI 102-5	Ownership and legal form	Refer to Annual
		Report ("AR")
		2021, Page 8
GRI 102-6	Markets served	Malaysia
GRI 102-7	Scale of the organisation	10, 13
GRI 102-8	Information on employees and other workers	13, 14
GRI 102-9	Supply chain	10
GRI 102-10	Significant changes to the organisation and its	None
	supply chain	
GRI 102-11	Precautionary Principle or approach	5 - 6
GRI 102-12	External initiatives	2
GRI 102-13	Membership of associations	6
Strategy		
GRI 102-14	Statement from senior decision-maker	Refer to AR2021,
		Page 2-3
GRI 102-15	Key impacts, risks, and opportunities	5-8
<b>Ethics and Inte</b>	grity	
GRI 102-16	Values, principles, standards, and norms of behaviour	3
GRI 102-17	Mechanisms for advice and concerns about ethics	Refer to AR2021,
		Page 34
Governance		
GRI 102-18	Governance structure	4
GRI 102-19	Delegating authority	4
GRI 102-20	Executive-level responsibility for economic,	4
	environmental, and social topics	
GRI 102-21	Consulting stakeholders on economic,	5-6
	environmental, and social topics	
GRI 102-22	Composition of the highest governance body and its	Refer to AR2021,
	committees	Page 10-11
GRI 102-23	Chair of the highest governance body	Refer to AR2021,
		Page 22

		Page
<b>GRI Standard</b>	Disclosure	Number(s)
GRI 102-24	Nominating and selecting the highest governance	Refer to AR2021
	body	Page 22-27
GRI 102-25	Conflicts of interest	Refer to AR2021,
		Page 20-21, 125-
		133
GRI 102-26	Role of highest governance body in setting purpose,	Refer to AR2021,
	values, and strategy	Page 17-18
GRI 102-27	Collective knowledge of highest governance body	Refer to AR2021,
		Page 17-18
GRI 102-28	Evaluating the highest governance body's	Refer to AR2021,
	performance	Page 25-27
GRI 102-29	Identifying and managing economic, environmental,	4 and Refer to
	and social impacts	AR2021, Page 17-
		18
GRI 102-30	Effectiveness of risk management processes	Refer to AR2021,
		Page 31
GRI 102-31	Review of economic, environmental, and social	4 and Refer to
	topics	AR2021, Page 17-
		18
GRI 102-32	Highest governance body's role in sustainability	4
	reporting	
GRI 102-33	Communicating critical concerns	Refer to AR2021,
		Page 34
GRI 102-35	Remuneration policies	Refer to AR2021,
CDI 102.26	D 6 11	Page 27
GRI 102-36	Process for determining remuneration	Refer to AR2021,
Chalcab aldau Fra		Page 28-29
Stakeholder En		ГС
GRI 102-40	List of stakeholder groups	5-6
GRI 102-41	Collective bargaining agreements	None
GRI 102-42	Identifying and selecting stakeholders	5-6
GRI 102-43	Approach to stakeholder engagement	5-6
GRI 102-44	Key topics and concerns raised	5-6
Reporting Pract		Defer to AD2021
GRI 102-45	Entities included in the consolidated financial statements	Refer to AR2021, Page 86-87
GRI 102-46	Defining report content and topic Boundaries	2
GRI 102-47	List of material topics	8
GRI 102-48	Restatement of information	None

		Page
<b>GRI Standard</b>	Disclosure	Number(s)
GRI 102-49	Changes in reporting	No significant
		changes from
		previous
		reporting periods
		in the list of
		material topics
		and topic
		boundaries.
GRI 102-50	Reporting period	2
GRI 102-51	Date of most recent report	19 October 2020
GRI 102-52	Reporting cycle	2
GRI 102-53	Contact point for questions regarding the report	2
GRI 102-54	Claims of reporting in accordance with the GRI	2
	Standards	
GRI 102-55	GRI content index	16-20
GRI 102-56	External assurance	2
ECONOMIC TOP	PICS	
<b>Economic Perfo</b>	rmance	
GRI 103:	103-1 Explanation of the material topic and its	9-10
Management	Boundaries	
Approach 2016	103-2 The management approach and its	9-10
	components	
	103-3 Evaluation of the management approach	9-10
GRI 201:	205-3 Confirmed incidents of corruption and actions	9-10
Economic	taken	
Performance		
2016		
	nic Performance	0.40
GRI 103:	103-1 Explanation of the material topic and its	9-10
Management	Boundaries	0.10
Approach 2016	103-2 The management approach and its	9-10
	components	0.10
CDI 201.	103-3 Evaluation of the management approach	9-10
GRI 201:	203-2 Significant indirect economic impacts	9-10
Indirect		
Economic Performance		
2016		
Anti-Corruption		
And-Corruption		

		Page
GRI Standard	Disclosure	Number(s)
GRI 103:	103-1 Explanation of the material topic and its	10
Management	Boundaries	
Approach 2016	103-2 The management approach and its	10
	components	
	103-3 Evaluation of the management approach	10
GRI 205:	205-3 Confirmed incidents of corruption and actions	10
Anti-corruption	taken	
2016		
ENVIRONMENT	AL TOPICS	
Energy		
GRI 103:	103-1 Explanation of the material topic and its	8, 14
Management	Boundaries	
Approach 2016	103-2 The management approach and its	8, 14
	components	
	103-3 Evaluation of the management approach	14
GRI 302:	302-1 Energy consumption within the organisation	14
Energy 2016		
Emissions		
GRI 103:	103-1 Explanation of the material topic and its	8, 15
Management	Boundaries	
Approach 2016	103-2 The management approach and its	8, 15
	components	
	103-3 Evaluation of the management approach	15
Environmental	Compliance	
GRI 103:	103-1 Explanation of the material topic and its	8, 15
Management	Boundaries	
Approach 2016	103-2 The management approach and its	8, 15
	components	
	103-3 Evaluation of the management approach	15
GRI 307:	307-1 Non-compliance with environmental laws and	15
Environmental	regulations	
Compliance		
2016		
SOCIAL TOPICS		
_	ealth and Safety	0.44.5
GRI 103:	103-1 Explanation of the material topic and its	8, 11-12
Management	Boundaries	0 11 10
Approach 2016	103-2 The management approach and its	8, 11-12
	components	44.40
	103-3 Evaluation of the management approach	11-12

GRI Standard	Disclosure	Page Number(s)
GRI 403: Occupational	403-1 Occupational health and safety management system	11-12
Health and Safety	403-2 Hazard identification, risk assessment, and incident investigation	11-12
2018	403-4 Worker participation, consultation, and communication on occupational health and safety	5
	403-5 Worker training on occupational health and safety	11-12
	403-6 Promotion of worker health	11-12
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	11-12
	403-9 Work-related injuries	11-12
Training and Ed	ucation	
GRI 103: Management	103-1 Explanation of the material topic and its Boundaries	8
Approach 2016	103-2 The management approach and its components	8
	103-3 Evaluation of the management approach	14
GRI 404: Training and	404-1 Average hours of training per year per employee	14
Education 2016	404-3 Percentage of employees receiving regular performance and career development reviews	14
<b>Customer Priva</b>	су	
GRI 103: Management	103-1 Explanation of the material topic and its Boundary	8, 9
Approach 2016	103-2 The management approach and its components	8, 9
	103-3 Evaluation of the management approach	9
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	9