

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 97,000,000 PLACEMENT SHARES (AS DEFINED HEREIN) IN THE SHARE CAPITAL OF ASPEN (GROUP) HOLDINGS LIMITED AT AN ISSUE PRICE OF S\$0.24 PER PLACEMENT SHARE

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 30 April 2018 in respect of the Placement, unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Directors**”) of Aspen (Group) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 April 2018 in relation to the Placement. The Company wishes to announce that the Company has received a listing and quotation notice (“**LQN**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 10 May 2018, in respect of the 97,000,000 new ordinary shares (“**Placement Shares**”) to be issued pursuant to the Placement. The listing and quotation of the Placement Shares on the Catalist of the SGX-ST is subject to compliance with the SGX-ST’s listing requirements.

The LQN is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issue of the Placement Shares.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited
Dato’ Murly Manokharan
Executive Director, President and Group Chief Executive Officer
10 May 2018

Aspen (Group) Holdings Limited (the “**Company**”) is listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).