

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

UPDATE TO THE ACQUISITION OF HUIZHOU DAYA BAY MEI TAI CHENG PROPERTY DEVELOPMENT CO., LIMITED

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 21 July 2015, 2 October 2015, 5 November 2015, 3 February 2016, 31 March 2016, 2 June 2016 and 1 September 2016 (the "Earlier Announcements").

Further to the Earlier Announcements, the Board wishes to announce that the Post-Completion Meeting has taken place on 11 October 2016 and the requisite formalities in the PRC for the Acquisition have accordingly been duly completed. The Company expects to remit funds for the payment of the Consideration on or about 14 October 2016.

By Order of the Board

Tan Thiam Hee
Chief Executive Officer and Executive Director

11 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Company's Sponsor is Mr Ng Joo Khin
Telephone number: 6389 3000 Email: jookhin.ng@morganlewis.com*