

ISOTEAM LTD.

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACT

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Group has secured a Home Improvement Programme ("**HIP**") Project covering the following precincts with a total contract value of approximately S\$26.30 million:

- (i) 12 blocks at Tampines Street 11 and 22;
- (ii) 10 blocks at Tampines Street 21;
- (iii) 11 blocks at Jalan Bukit Merah and Silat Avenue; and
- (iv) 2 blocks at Kim Tian Place.

The abovementioned HIP contract awarded is expected to be completed by June 2020 and is expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 2 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.