



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2018

The Board of Directors of Ezion Holdings Limited (the "Company", together with its subsidiaries, collectively the "Group") wishes to announce a profit guidance for the unaudited consolidated financial statements for the first quarter and three months ended 31 March 2018 ("1Q2018") following a preliminary review of the draft unaudited management results to-date.

The delays in re-deployment of some of the Group's assets while finalizing the refinancing exercise has continued to adversely affect revenue and the profitability of the Group. Despite being operationally cashflow positive, the Group is likely to record a net loss in 1Q2018.

Details of the Group's financial performance for 1Q2018 will be disclosed when the Company announces its unaudited consolidated financial results for the relevant periods, which is scheduled to be released on 11 May 2018. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Goon Fook Wye Paul
Company Secretary
08 May 2018