
NOTICE OF EXTRAORDINARY GENERAL MEETING

Y VENTURES GROUP LTD.
(the "Company")
Registration Number 201300274R

(Incorporated in the Republic of Singapore)

Registered Office: 6001 Beach Road, #09-01 Golden Mile Tower, Singapore 199589

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Y Ventures Group Ltd. (the "**Company**") will be held at 10 Anson Road #31-06, International Plaza Singapore 079903 on Thursday, 13 October 2022 at 3.00 p.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution as set out below as an ordinary resolution:

ORDINARY RESOLUTION

THE PROPOSED DISPOSAL OF THE PROPERTY LOCATED AT 46 EAST COAST ROAD #09-06 EASTGATE, SINGAPORE 428766 (THE "PROPERTY") AS A MAJOR TRANSACTION

THAT:

- (a) approval be and is hereby given to LYJ International Pte. Ltd., a wholly-owned subsidiary of the Company, for the grant of an option to purchase dated 27 August 2022 (the "**Option**") to PAL Container Line Pte. Ltd. and the disposal of the Property for an aggregate consideration of S\$2,000,000, on the terms and subject to the conditions of the Option (the "**Proposed Disposal**"); and
- (b) the directors of the Company and each of them be and are/is hereby authorised to approve, perform, complete and do all such acts and things (including, without limitation, approving, amending, modifying, supplementing and executing all such documents as may be required in connection with the Proposed Disposal) as they and/or he may consider desirable, necessary or expedient in the interests of the Company to give full effect to the Proposed Disposal, the Option and this ordinary resolution.

By Order of the Board
Y VENTURES GROUP LTD.

Low Yik Jin
Chief Executive Officer and Executive Director
26 September 2022

Notes:

1. Printed copies of this notice and the accompanying Circular dated 26 September 2022 will NOT be sent to members. Instead, these documents will be made available to members solely by electronic means via publication on the SGXNET and the Company's website at <https://yventures.com.sg>.
2. Members may submit questions relating to the Proposed Disposal in advance:

NOTICE OF EXTRAORDINARY GENERAL MEETING

- (a) by email to investor@yventures.com.sg; or
- (b) by post to the registered office of the Company at 6001 Beach Road, #09-01 Golden Mile Tower, Singapore 199589.

All questions must be submitted by 5 October 2022.

Members, including SRS investors, who wish to submit their questions by post or by email are required to indicate their full names (for individuals)/company names (for corporates), NRIC/passport/company registration numbers, contact numbers, shareholding types and number of shares held together with their submission of questions, to the office address or email address provided. Investors who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), excluding SRS investors, should contact their respective relevant intermediaries to submit their questions based on the abovementioned instructions.

The Company will endeavour to address the substantial and relevant questions from members soonest possible and in any case, not later than 48 hours before the closing date and time for the lodgement of Proxy Forms. The responses to questions from members will be posted on the SGXNET and the Company's website. Any subsequent clarifications sought by the members after 5 October 2022 will be addressed at the EGM. The minutes of the EGM will be published on the SGXNET and the Company's website within one (1) month after the date of the EGM.

- 3. A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend and vote at the EGM. Where such member appoints two proxies, the proportion of his shareholding to be represented by each proxy shall be specified in the Proxy Form.

A member who is a relevant intermediary is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than one proxy, the number of shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

"relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967.

- 4. A proxy need not be a member of the Company.
- 5. The Proxy Form, duly executed together with the power of attorney or other authority, if any, under which the Proxy Form is signed or a notarially certified copy of that power of attorney or other authority (failing previous registration with the Company), must be submitted either:
 - (a) by email to investor@yventures.com.sg; or
 - (b) by post to the registered office of the Company at 6001 Beach Road, #09-01 Golden Mile Tower, Singapore 199589,

in each case, not less than 72 hours before the time appointed for holding the EGM, i.e. by 3.00 p.m. on 10 October 2022.

- 6. The Proxy Form must be signed by the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, it must be executed either under its common seal or signed by its attorney or officer duly authorised.
- 7. Persons who hold shares through relevant intermediaries (including SRS investors) and wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective relevant intermediaries (which would include SRS operators) through which they

NOTICE OF EXTRAORDINARY GENERAL MEETING

hold such shares in order to submit their voting instructions at least seven working days before the EGM (i.e. by 3.00 p.m. on 4 October 2022) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the EGM to vote on their behalf by 3.00 p.m. on 10 October 2022.

8. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time appointed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

IMPORTANT NOTICE: Due to the evolving COVID-19 situation in Singapore, the Company may change the EGM arrangements at short notice. The Company will announce any changes to the holding or conduct of the EGM via the SGXNET. Members are advised to check the SGXNET regularly for updates on the EGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM of the Company and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's and its proxy(ies)'s or representative(s)'s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM of the Company (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM of the Company (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"); and (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior express consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes.

This notice has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com