



HOR KEW CORPORATION LIMITED
(Reg. No. 199903415K)

NOTICE OF WRIT TO BE SERVED OUT OF JURISDICTION

Hor Kew Corporation Limited (the “**Company**”) wishes to announce that a Notice of Writ to Be Served Out of Jurisdiction (the “**Notice**”), filed by Earning Century Sdn Bhd (the “**Plaintiff**”) in Malaysia High Court, has been served on the Company and its wholly-owned subsidiary, Hor Kew Pte Ltd, on 18 May 2016 in Singapore. The Plaintiff entered into a joint venture agreement with Hor Kew Pte Ltd in 2004 and subsequently appointed Mr Khoo Soo Wah as its nominee and/or agent.

The Company, its director Aw Khoon Hwee, its substantial shareholder, the representative of Aw Leng Hwee (deceased), and its subsidiaries Hor Kew Pte Ltd, GPX Land Sdn Bhd and ABX Land Sdn Bhd, were named defendants in the Notice.

At this juncture, the Statement of Claim is not available to us. The preliminary observation is that Earning Century Sdn Bhd’s claim of RM197 million (the “**Claim**”), being its alleged 40% share of the projected net profits, may be similar to the claim filed by its nominee, Mr Khoo Soo Wah, in 2011 which was subsequently withdrawn on 14 February 2012 with no liberty to file afresh. Mr Khoo Soo Wah also published an apology in the The Straits Times and Lianhe Zaobao on 20 March 2012 for wrongfully taking legal actions against the Company and confirmed that he had no further claims against the Company.

The Company has engaged a Malaysian lawyer to defend the case. Taking into account our lawyer’s opinion, the Management is of the opinion that the Claim is groundless and without merit. The Company will defend the case vigorously to stop malicious parties from exploiting legal procedures to intentionally damage the Company’s and its Directors’ reputation.

The alleged Claim is not expected to have any material adverse impact on the financial results of the Company and the Group for the current financial year ending 31 December 2016.

The Company will keep shareholders informed of further developments in the matter as and when appropriate.

By Order of the Board

Ms Koh Ee Koon
Company Secretary
19 May 2016