



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: (65) 6381 6957

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of P5 Capital Holdings Ltd. (the "**Company**") is pleased to announce that the Company has on 11 October 2019, incorporated a wholly-owned subsidiary, P5 Design Ventures Pte. Ltd., in Singapore with an initial issued and paid up share capital of S\$100.00 comprising one hundred (100) ordinary shares at an issue price of S\$1 per share.

The directors of P5 Design Ventures Pte. Ltd. are Mr Lim Shao-Lin and Mr Roger Daeson Khoo Kim Peng.

The principal activities of P5 Design Ventures Pte. Ltd. is that of a holding company and the provision of management services.

The incorporation of P5 Design Ventures Pte. Ltd. was funded through internal resources and is not expected to have any material effect on the earnings per share and the net tangible assets per share of the Company and the Group for the current financial year ending 31 March 2020.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the aforesaid incorporation of P5 Design Ventures Pte. Ltd., save for their shareholdings in the Company.

By Order of the Board

Ong Bee Hoon
Company Secretary
14 October 2019