

**ZHONGMIN BAIHUI RETAIL GROUP LTD.**  
(Incorporated in the Republic of Singapore)  
(Registration No. 200411929C)

---

**CHANGE OF FINANCIAL YEAR END FROM 31 DECEMBER TO 30 JUNE**

---

The Board of Directors of Zhongmin Baihui Retail Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) wishes to announce the change of the Company’s financial year end from 31 December to 30 June. Following the aforesaid change, the current financial year of the Company will end on 30 June 2022 (“**FY2022**”) and the current set of audited financial statements of the Company will cover a period of 18 months from 1 January 2021 to 30 June 2022. Thereafter, the financial year of the Company will commence on 1 July each year and end on 30 June of the following year.

**Rationale for the Change of Financial Year End**

The Board of Directors’ decision to change the financial year end from 31 December to 30 June was arrived at after taking into consideration, *inter alia*, the Group’s reporting requirements and to facilitate better management of resources for smoother flow of operations, financial reporting, and business planning that traditionally occurs during the peak cycle of the calendar year end and the first few months that follow thereafter. The Board of Directors is of the view that a change of the financial year end of the Company would improve the Company’s internal processes to allow for administrative and operational efficiencies.

**Timeline for releasing announcements in relation to financial results**

Following the change in the financial year end, pursuant to Rule 705 of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual (the “**Listing Rules**”), the Company will be releasing announcements of its financial results for the period commencing from 1 January 2021 to 30 June 2022 as set out below:

Type of Announcement	Financial Period	Previous Financial Period for Comparison	Latest Date for Release
12 months period (unaudited)	1 January 2021 to 31 December 2021 (12 months)	1 January 2020 to 31 December 2020 (12 months)	1 March 2022
Financial year (unaudited)	1 January 2021 to 30 June 2022 (18 months)	1 January 2020 to 31 December 2020 (12 months)	29 August 2022
Half-year (unaudited)	1 July 2022 to 31 December 2022 (6 months)	1 July 2021 to 31 December 2021 (6 months)	14 February 2023

**Timeline to hold next Annual General Meeting**

In accordance with Rule 707(1) of the Listing Rules and Section 175 of the Companies Act (Cap.50), the Company will hold its next Annual General Meeting for the financial period from 1 January 2021 to 30 June 2022 on or before 31 October 2022.

By Order of the Board

Lee Swee Keng  
Executive Chairman  
15 February 2022