

**UPDATES ON THE ADDITIONAL LOW-RISK TANKS TEST RESULTS, QUARTERLY REPORTING
AND OTHER MATTERS**

1. INTRODUCTION

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the announcements dated 2 April 2025, 25 March 2025, and 8 April 2024 (the "**Previous Announcements**"). Unless defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcements.

2. FURTHER VERIFICATION OF ADDITIONAL LOW-RISK TANKS TEST RESULTS AND RELEASE OF THE FY2024 AUDITED FINANCIAL STATEMENTS

On 2 April 2025, the Company announced that it was, together with its professional advisers and specialists, in the process of performing a technical analysis on the Additional Low-Risk Test Results.

As of the date of this announcement, the Board wishes to update that the technical analysis on the Additional Low-Risk Test Results has been completed and the Company is undertaking a comprehensive and independent review of the results. The Company understands that the process is expected to be completed in or around the later part of 2025, and therefore, it would not be possible to include the Additional Low-Risk Test Results in the Company's FY2024 Audited Financial Statements which will be presented to the Company's shareholders at the FY2024 AGM due to be held by 11 June 2025.

Accordingly, the Company will not be seeking a further Extension of Time and the Company will work with the Auditors to finalise the FY2024 Audited Financial Statements with the appropriate adjustments to the Company's financial position and disclosures in relation to the FY2024 Audited Financial Statements ("**Related Disclosures**"). The Related Disclosures will also be disclosed by the Company in due course via SGXNET, if required by applicable listing rules.

The Company is currently working with the Auditors to complete the FY2024 Audited Financial Statements and remains fully committed to announcing the FY2024 Audited Financial Statements and convening the AGM for FY2024 as soon as possible. The Company will make the necessary announcements to notify the shareholders on the intended date and venue of the AGM in due course.

3. QUARTERLY REPORTING TO COMMENCE AT A LATER STAGE

The Board, having taken into account, *inter alia*, the timing of and the Related Disclosures to be made to the FY2024 Audited Financial Statements and that the Company remains within the one-year grace period granted to issuers required to perform quarterly reporting under the Listing Manual, wishes to update that it will not be releasing the 1Q2025 Financial Statements.

Nonetheless, the Company will continue to release quarterly business update announcements, and expects to release its 1Q2025 business update by or around 15 June 2025. Following the expiry of the aforementioned grace period, the Company will release its unaudited financial statements for the third quarter ending 30 September 2025.

4. TRAINING REQUIREMENT FOR FIRST TIME DIRECTOR

Pursuant to Rule 210(5)(a) read with Practice Note 2.3 of the Listing Manual, a director who has no prior experience as a director of an issuer listed on the SGX-ST must undergo training in the roles and responsibilities of a director of a listed issuer as prescribed by the SGX-ST ("**Prescribed Training**") within one year from the date of his appointment to the Board.

In this regard, Dr. Xu Tianhong ("**Dr. Xu**"), who was appointed as the Independent Non-Executive Director of the Company on 14 May 2024, would not be able to complete the Prescribed Training within the prescribed timeline under Practice Note 2.3 of the Listing Manual due to conflicts between the earlier available training dates/timing and his work commitments.

As at the date of this Announcement, Dr. Xu has attended certain courses conducted by the Singapore Institute of Directors held in March 2025. He has also registered for, and will be attending, the remaining modules which are scheduled to take place in September 2025, in order to complete the Prescribed Training.

5. CAUTIONARY STATEMENT

The Company will update its shareholders and the investing public if there are any material developments in relation to the above, in accordance with the requirements of the listing rules of the SGX-ST.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

By order of the Board

CORDLIFE GROUP LIMITED

Cheok Hui Yee
Goh Xun Er
Company Secretaries

14 May 2025