



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

CHANGES TO THE BOARD

The Board of Directors of Pan-United Corporation Ltd (the "Company") wishes to announce the following changes to the Board:

RETIREMENT OF DIRECTOR

Mr Ch'ng Jit Koon, an independent director of the Company, retired under Regulations 89 and 90 of the Company's Constitution at the conclusion of the AGM held today. Upon the retirement, Mr Ch'ng relinquished his positions as Chairman of the Board, Chairman of the Executive Committee, Chairman of the Nominating Committee and Member of the Audit Committee.

The Board thanked and recorded its deepest gratitude and appreciation to Mr Ch'ng Jit Koon for his invaluable contributions to the Company during his 23-year tenure.

APPOINTMENT OF CHAIRMAN

The Board is pleased to announce the appointment of Mr Tay Siew Choon as Chairman of the Board.

Mr Tay Siew Choon has been an Independent Director of the Company since February 2005. He is also the Chairman of GoTruck Pte Ltd, a subsidiary of the Company, since 2018.

Mr Tay has held top echelon management positions in several listed companies and has extensive local and overseas experience. He was Managing Director and Chief Operating Officer of Singapore Technologies Pte Ltd until March 2004. Mr Tay is currently the Deputy Chairman of TauRx Pharmaceuticals Ltd and a director of TauRx Therapeutics Ltd, Straco Corporation Ltd and WisTa Laboratories Ltd.

Mr Tay holds a Bachelor of Engineering (Electrical) Honours degree as a Colombo Plan scholar from Auckland University, New Zealand and a Master of Science in Systems Engineering from the University of Singapore (now National University of Singapore).

The Board of Directors has reviewed the experience and qualification of Mr Tay Siew Choon, having considered the recommendation of the Nominating Committee, is of the view that the appointment of Mr Tay Siew Choon as Chairman of the Board is appropriate.

CHANGES TO THE BOARD AND SUB-COMMITTEES

The Board of Directors of the Company also wishes to announce that the composition of the Board and Sub-Committees are reconstituted with effect from 23 June 2020 as follows:

BOARD OF DIRECTORS

Mr Tay Siew Choon	- Chairman, Independent Director
Mr Patrick Ng Bee Soon	- Deputy Chairman, Non-Executive Director
Ms Ng Bee Bee	- Chief Executive Officer, Executive Director
Mr Cecil Vivian Richard Wong	- Independent Director
Mr Soh Ee Beng	- Independent Director
Mr Fong Yue Kwong	- Independent Director

SUB-COMMITTEES

Executive Committee

Mr Tay Siew Choon	- Chairman
Mr Patrick Ng Bee Soon	
Ms Ng Bee Bee	

Audit Committee

Mr Cecil Vivian Richard Wong	- Chairman
Mr Tay Siew Choon	
Mr Soh Ee Beng	

Nominating Committee

Mr Tay Siew Choon	- Chairman
Mr Patrick Ng Bee Soon	
Mr Soh Ee Beng	

Remuneration Committee

Mr Soh Ee Beng	- Chairman
Mr Cecil Vivian Richard Wong	
Mr Patrick Ng Bee Soon	
Mr Fong Yue Kwong	

By order of the Board

Kevin Cho
Company Secretary
23 June 2020