



For Immediate Release

GLP LEASES 13,000 SQM (140,000 SQ FT) TO PEPSICO IN BRAZIL

- *GLP establishes new customer relationship with PepsiCo, one of the world's largest food and beverage companies*
- *Growth in domestic consumption driving demand for GLP's facilities*

Singapore, 16 October 2014 – Global Logistic Properties Limited (“GLP”), the largest provider of modern logistics facilities in China, Japan and Brazil, has leased 13,000 square meters (“sqm”) (140,000 square feet (“sq ft”)) to PepsiCo (“the customer”) in São Paulo, Brazil. The customer, one of the world's largest food and beverage companies, is expanding their logistics network amid growing domestic demand for its products. This leasing agreement marks the first collaboration of PepsiCo and GLP in Brazil. The stabilized logistics portfolio lease ratio in Brazil stands at 98%.

Mauro Dias, President of GLP Brazil said: “Domestic consumer goods sales in Brazil continue to grow, driving demand for modern logistics facilities. This new lease agreement highlights the quality of GLP’s logistics facilities and the strength of our network. We are very excited to be working with a company of PepsiCo’s global scale and reputation and look forward to supporting their business growth as they continue to expand across Brazil.”

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 27 million square meters (290 million square feet) is strategically located across 76 cities, forming an efficient logistics network serving almost 800 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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