KLW HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504141D)
(the "**Company**", and together with its subsidiaries, the "**Group**")

RECEIPT OF LETTER FROM SHAREHOLDERS PURSUANT TO SECTION 177 OF THE COMPANIES ACT CALLING AN EXTRAORDINARY GENERAL MEETING

The board of directors of the Company (the "**Board**") refers to the Company's announcement dated 8 September 2015 in relation to the receipt of special notice from Quek Chek Lan and Siew Yong Wan (the "**Relevant Shareholders**") of their intention to convene an extraordinary general meeting under Section 177 of the Companies Act (Chapter 50 of Singapore) for the purposes of, *inter alia*, the removal of certain directors and appointment of new directors to the Board.

The Board wishes to announce that the Company has on 23 September 2015 received the attached letter from the Relevant Shareholders (the "**Letter**"), enclosing *inter alia* a notice issued by the Relevant Shareholders convening an extraordinary general meeting of members of the Company ("**EGM**") on 12 October 2015 at 10:00 a.m. at 55 Market Street #03-01 Singapore 048941 for the purpose of considering and voting on the matters set out in the notice of EGM, and a copy of the letter which the Relevant Shareholders has addressed to the shareholders of the Company in relation to the proposals to be tabled at the EGM. The Letter, the notice of EGM and enclosures are attached to this announcement for your reference.

Please note that the Relevant Shareholders have stipulated in the notice of EGM that all instruments appointing proxies must be deposited at the office of the scrutineers which the Relevant Shareholders have appointed for the EGM, Messrs Baker Tilly TFW, at 600 North Bridge Road, #05-01 Parkview Square, Singapore 188778 not less than 48 hours before the time appointed for the EGM.

By Order of the Board
KLW Holdings Limited
24 September 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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