IX BIOPHARMA LTD.

(Company Registration No. 200405621W)

(Incorporated in the Republic of Singapore)

CHANGE IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES OF THE COMPANY

The Board of Directors (the "**Board**") of iX Biopharma Ltd (the "**Company**") is pleased to announce the appointment of Mr. Patrick Donald Davies ("**Mr Davies**") as a Non-Executive Independent Director of the Company with effect from 2 December 2019.

Mr. Davies has held executive management roles in the healthcare industry for over 25 years. From 2008 to 2018, under his leadership as CEO of Symbion, an Australia national wholesaler of healthcare services and products with over 4,000 retail pharmacy customers and 1,300 hospital customers across Australia, then EBOS Group, the largest and most diversified Australasian marketer, wholesaler and distributor of healthcare, medical and pharmaceutical products, EBOS Group's enterprise value grew from approximately A$450 million to in excess of A$3.1 billion.

Mr. Eddy Lee, Executive Chairman and Chief Executive Officer of the Company, said, "Patrick is a highly regarded leader in the healthcare industry. He brings enormous value to the Company by contributing his deep network and experience in commercialisation. As the Company executes on its commercialisation and partnering strategies to deliver growth for its shareholders, it will be able to rely on a well-diversified board of directors for guidance and stewardship."

Following the aforesaid appointment, the new composition of the Board and the Board Committees of the Company shall be as follows:

Board of Directors

Eddy Lee Yip Hang	Executive Chairman and Chief Executive Officer
Albert Ho Shing Tung	Non-Executive Director
Patrick Donald Davies	Non-Executive Lead Independent Director
Low Weng Keong	Non-Executive Independent Director
Claudia Teo Kwee Yee	Non-Executive Independent Director

Audit Committee

Low Weng Keong	Chairman
Patrick Donald Davies	Member
Claudia Teo Kwee Yee	Member
Albert Ho Shing Tung	Member

Nominating Committee

Claudia Teo Kwee Yee	Chairman
Eddy Lee Yip Hang	Member
Low Weng Keong	Member
Patrick Donald Davies	Member

Remuneration Committee

Patrick Donald Davies	Chairman
Low Weng Keong	Member
Claudia Teo Kwee Yee	Member
Albert Ho Shing Tung	Member

Risk Management Committee

Claudia Teo Kwee Yee	Chairman
Low Weng Keong	Member
Albert Ho Shing Tung	Member

BY ORDER OF THE BOARD

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

27 November 2019

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*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor")** in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.