



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

-
- (A) APPOINTMENT OF EXECUTIVE VICE CHAIRMAN;**
(B) RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR; AND
(C) CHANGES TO BOARD AND BOARD COMMITTEES.
-

The Board of Directors of Nam Cheong Limited (the **Company**) would like to announce the following:

- (1) Appointment of Mr Tiong Chiong Hiiung as Executive Vice Chairman with effect from 1 July 2014;
- (2) Re-Designation of Mr Tiong Chiong Hiiung from Non-Executive Director to Executive Director; and
- (3) Resignation of Mr Tiong Chiong Hiiung as a member of Audit Committee.

Details of Mr Tiong's appointment as Executive Vice Chairman of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

Following the above changes, the Board and Board Committees will comprise the following directors:

Board of Directors	Designation
Datuk Tiong Su Kouk	Executive Chairman
Tiong Chiong Hiiung	Executive Vice Chairman
Leong Seng Keat	Chief Executive Officer
Ajaib Hari Dass	Lead Independent Director
Yee Kit Hong	Independent Director

Audit Committee	
Yee Kit Hong	Chairman
Ajaib Hari Dass	Member

Remuneration Committee	
Ajaib Hari Dass	Chairman
Yee Kit Hong	Member
Tiong Chiong Hiiung	Member

Nominating Committee	
Ajaib Hari Dass	Chairman
Yee Kit Hong	Member
Tiong Chiong Hiiung	Member

Pursuant to Guideline 12.1 of the Code of Corporate Governance 2012, the Audit Committee should comprise at least three (3) Directors, all of whom should be Non-Executive Directors. The Company is presently seeking suitable candidates to be appointed to fill the vacancy in the Audit Committee of the Company. The Company will update the shareholders in due course on this appointment.

BY ORDER OF THE BOARD

Datuk Tiong Su Kouk
Executive Chairman

Date: 1 July 2014