

HI-P INTERNATIONAL LIMITED

(Company Registration No. 198004817H)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON THE GROUP'S OPERATIONS IN SINGAPORE

The Board of Directors of Hi-P International Limited (the “**Company**”) refers to its announcement dated 9 April 2020 in relation to the Circuit Breaker Measures and MTI's approval (the “**Announcement**”). Unless otherwise defined, all capitalized terms in this announcement shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board of Directors of the Company wishes to inform that its wholly-owned Singapore subsidiary, South East Asia Moulding Company Pte. Ltd. (“**SEAMCO**”), has received the approval from MTI in respect of its application for an exemption of suspension of business activities at its premise. Hence, SEAMCO will be allowed to continue its manufacturing operations during the Circuit Breaker Period as it provides manufacturing services that are part of the global supply chain.

The Company will continue to monitor the COVID-19 situation and keep Shareholders updated on material developments as and when appropriate, in accordance with requirements of the Listing Manual.

By Order of the Board
Hi-P International Limited

Yao Hsiao Tung
Executive Chairman
13 April 2020