
CYBERSECURITY INCIDENT

The Board of Directors of ValueMax Group Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to inform shareholders that the Group has recently experienced a cybersecurity incident involving a malware attack to certain IT servers of the Group by a threat actor (“**Incident**”).

Upon discovering the Incident, the Group, together with the help of external consultants, took immediate and appropriate actions to identify, contain, isolate and remediate the affected servers. Investigations are ongoing, and the Company will conduct a rigorous review of the Incident and its IT systems to enhance and strengthen its overall cybersecurity infrastructure.

As at the date hereof, the Company is not aware of any external leakage of data. The Group has also reported the Incident to relevant authorities.

The Group has further activated its business continuity plan to limit any potential operational disruption to customers and would like to assure all stakeholders that it takes information security seriously and has placed its highest priority on addressing the Incident.

The Company will provide further updates should there be any material developments relating to the Incident.

By Order of the Board
Lotus Isabella Lim Mei Hua
Company Secretary
15 October 2024