

**CSE GLOBAL LIMITED**

(Company Registration No. 198703851D)

(Incorporated in Singapore)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of CSE Global Limited (the “Company”) wishes to announce the following changes that occurred during the six months ended 30 June 2024:

**1. Acquisition of Linked Group**

CSE Uniserve Pty Ltd (“CSE Uniserve”), an indirect wholly-owned subsidiary of the Company, has acquired 100% of the issued share capital in Linked Group Services Pty Ltd and Linked Constructions Pty Ltd (referred as “Linked Group”) from an unrelated third party (“the Acquisition”) on 1 February 2024. Linked Group is a privately owned business located in Australia providing trade services and renewable energy products to the mining and resources, construction, agricultural, industrial and government sectors. Following the Acquisition, Linked Group Services Pty Ltd and Linked Constructions Pty Ltd have become indirect wholly-owned subsidiaries of the Company.

The aggregate consideration paid by CSE Uniserve is AUD3.5 million (approximately S\$3.1 million). The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account various factors such as the existing assets, intellectual property, goodwill, and business prospects of Linked Group. The consideration was satisfied wholly in cash through internal resources. The net tangible asset value of Linked Group being acquired is AUD0.7 million (approximately S\$0.6 million).

**2. Acquisition of Carlton Staffing**

Converge Resources, Inc, a majority-owned, indirect subsidiary of the Company, has acquired the business of Carlton Staffing (referred as “Carlton”) from an unrelated third party (“the Acquisition”) on 11 March 2024. Carlton is a privately owned business located in United States providing staffing and recruiting services in the State of Texas. Following the Acquisition, Carlton has become indirect subsidiary of the Company.

The aggregate consideration paid by Converge Resource, Inc is USD0.8 million (approximately S\$1.1 million). The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account various factors such as intellectual property, goodwill, and business prospects of Carlton. The consideration was satisfied wholly in cash through internal resources.

As none of the relative figures computed on the applicable bases under Rule 1006 of the Listing Manual exceeds 5%, the above-mentioned Acquisitions are non-discloseable transactions under Chapter 10 of the Listing Manual.

The above transactions were funded through internal resources and do not have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction other than through their respective shareholding interests, if any, in the Company.

By Order Of The Board

Eunice Hooi  
Company Secretary

6 August 2024