

**NOTICE OF PARTIAL EARLY REDEMPTION OF
EDION Corporation (the “Company”)
¥15,000,000,000 Zero Coupon Convertible Bonds due 2025 (the “Bonds”)
(ISIN: XS1238828658 Common Code: 123882865)**

The Company hereby announces that the Bonds will be partially redeemed prior to maturity as below;

1. Date of the redemption: 19 June 2020
2. Reason for the redemption Exercise of put option by Bondholders in accordance with the Terms and Conditions of the Bonds
3. Reference
 - Aggregate principal amount of the Bonds before the redemption: ¥15,000,000,000
 - Aggregate principal amount of the Bonds to be redeemed: ¥1,190,000,000
 - Aggregate principal amount of the Bonds after the redemption : ¥13,810,000,000

This notice is given by
EDION Corporation

29 May 2020
