

SG Issuer

(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CLIFE 5XLONGSOCGEN 220302);
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (HKEX 5XLONGSOCGEN 220302);
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (CLIFE 5XSHORTSOCGEN 220302);
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO ORDINARY SHARES OF CNOOC LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (CNOOC 5XSHORTSOCGEN 220302);
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (PINGAN 5XSHORTSOCGEN 220302);
- (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF JD HEALTH INTERNATIONAL INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (JDHLTH 5XLONGSOCGEN220307);
- (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF KUAISHOU TECHNOLOGY WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (KUAISHO 5XLONGSOCGEN220307);
- (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF JD HEALTH INTERNATIONAL INC. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (JDHLTH 5XSHORTSOCGEN220307);
- (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF KUAISHOU TECHNOLOGY WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (KUAISHO 5XSHORTSOCGEN220307);

- (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (BYD 5XLONGSOCGEN 220315);
- (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CSPC PHARMACEUTICAL GROUP LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CSPC 5XLONGSOCGEN 220315);
- (12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF CSPC PHARMACEUTICAL GROUP LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (CSPC 5XSHORTSOCGEN 220315);
- (13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (PAHLTH 5XSHORTSOCGEN 220315);
- (14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF LENOVO GROUP LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (LENOVO 5XLONGSOCGEN 220316);
- (15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF MING YUAN CLOUD GROUP HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (MYCLOUD 5XLONGSOCGEN 220316);
- (16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF NONGFU SPRING CO., LTD. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (NONGFU 5XLONGSOCGEN 220316);
- (17) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF LENOVO GROUP LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (LENOVO 5XSHORTSOCGEN 220316);
- (18) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF MING YUAN CLOUD GROUP HOLDINGS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (MYCLOUD 5XSHORTSOCGEN 220316);
- (19) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF SMOORE INTERNATIONAL HOLDINGS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (SMOORE 5XSHORTSOCGEN 220316);

- (20) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (TENCENT 5XLONGSOCGEN 220318);
- (21) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (ALIH LTH 5XLONGSOCGEN 220323);
- (22) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CHINA MOBILE LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CMOB 5XLONGSOCGEN 220323);
- (23) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CNOOC LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CNOOC 5XLONGSOCGEN 220323);
- (24) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF XIAOMI CORPORATION WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (XIAOMI 5XLONGSOCGEN 220323);
- (25) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF GALAXY ENTERTAINMENT GROUP LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (GALAXY 5XSHORTSOCGEN 220328);
- (26) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF GENTING SINGAPORE LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (GENTING 5XSHORTSOCGEN 220328);
- (27) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF PETROCHINA COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (PETROCH 5XSHORTSOCGEN 220328);
- (28) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF SINGAPORE AIRLINES LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (SIA 5XSHORTSOCGEN 220328);
- (29) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CITYDEV 5XLONGSOCGEN 220331);

- (30) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF MEITUAN WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (MEITUAN 5XLONGSOCGEN 220331);
- (31) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SMOORE INTERNATIONAL HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SMOORE 5XLONGSOCGEN 220331); AND
- (32) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (DBS 5XSHORTSOCGEN 220331)

Notice is hereby given by SG Issuer (the “**Issuer**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the ordinary H shares of China Life Insurance Company Limited with a Daily Leverage of 5x (CLIFE 5XLONGSOCGEN 220302) (the “**CLIFE Long Certificates**”);
- (b) European Style Cash Settled Long Certificates relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited with a Daily Leverage of 5x (HKEX 5XLONGSOCGEN 220302) (the “**HKEx Long Certificates**”);
- (c) European Style Cash Settled Short Certificates relating to the ordinary H shares of China Life Insurance Company Limited with a Daily Leverage of -5x (CLIFE 5XSHORTSOCGEN 220302) (the “**CLIFE Short Certificates**”);
- (d) European Style Cash Settled Short Certificates relating to the ordinary shares of CNOOC Limited with a Daily Leverage of -5x (CNOOC 5XSHORTSOCGEN 220302) (the “**CNOOC Short Certificates**”);
- (e) European Style Cash Settled Short Certificates relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. with a Daily Leverage of -5x (PINGAN 5XSHORTSOCGEN 220302) (the “**PingAn Short Certificates**”);
- (f) European Style Cash Settled Long Certificates relating to the ordinary shares of JD Health International Inc. with a Daily Leverage of 5x (JDHLTH 5XLONGSOCGEN220307) (the “**JDHLTH Long Certificates**”);
- (g) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Kuaishou Technology with a Daily Leverage of 5x (KUAISHO 5XLONGSOCGEN220307) (the “**Kuaisho Long Certificates**”);
- (h) European Style Cash Settled Short Certificates relating to the ordinary shares of JD Health International Inc. with a Daily Leverage of -5x (JDHLTH 5XSHORTSOCGEN220307) (the “**JDHLTH Short Certificates**”);
- (i) European Style Cash Settled Short Certificates relating to the Class B ordinary shares of Kuaishou Technology with a Daily Leverage of -5x (KUAISHO 5XSHORTSOCGEN220307) (the “**Kuaisho Short Certificates**”);

- (j) European Style Cash Settled Long Certificates relating to the ordinary H shares of BYD Company Limited with a Daily Leverage of 5x (BYD 5XLONGSOCGEN 220315) (the **"BYD Long Certificates"**);
- (k) European Style Cash Settled Long Certificates relating to the ordinary shares of CSPC Pharmaceutical Group Limited with a Daily Leverage of 5x (CSPC 5XLONGSOCGEN 220315) (the **"CSPC Long Certificates"**);
- (l) European Style Cash Settled Short Certificates relating to the ordinary shares of CSPC Pharmaceutical Group Limited with a Daily Leverage of -5x (CSPC 5XSHORTSOCGEN 220315) (the **"CSPC Short Certificates"**);
- (m) European Style Cash Settled Short Certificates relating to the ordinary shares of Ping An Healthcare and Technology Company Limited with a Daily Leverage of -5x (PAHLTH 5XSHORTSOCGEN 220315) (the **"PAHLTH Short Certificates"**);
- (n) European Style Cash Settled Long Certificates relating to the ordinary shares of Lenovo Group Limited with a Daily Leverage of 5x (LENOVO 5XLONGSOCGEN 220316) (the **"Lenovo Long Certificates"**);
- (o) European Style Cash Settled Long Certificates relating to the ordinary shares of Ming Yuan Cloud Group Holdings Limited with a Daily Leverage of 5x (MYCLOUD 5XLONGSOCGEN 220316) (the **"MYCloud Long Certificates"**);
- (p) European Style Cash Settled Long Certificates relating to the ordinary H shares of Nongfu Spring Co., Ltd. with a Daily Leverage of 5x (NONGFU 5XLONGSOCGEN 220316) (the **"Nongfu Long Certificates"**);
- (q) European Style Cash Settled Short Certificates relating to the ordinary shares of Lenovo Group Limited with a Daily Leverage of -5x (LENOVO 5XSHORTSOCGEN 220316) (the **"Lenovo Short Certificates"**);
- (r) European Style Cash Settled Short Certificates relating to the ordinary shares of Ming Yuan Cloud Group Holdings Limited with a Daily Leverage of -5x (MYCLOUD 5XSHORTSOCGEN 220316) (the **"MYCloud Short Certificates"**);
- (s) European Style Cash Settled Short Certificates relating to the ordinary shares of Smoore International Holdings Limited with a Daily Leverage of -5x (SMOORE 5XSHORTSOCGEN 220316) (the **"Smoore Short Certificates"**);
- (t) European Style Cash Settled Long Certificates relating to the ordinary shares of Tencent Holdings Limited with a Daily Leverage of 5x (TENCENT 5XLONGSOCGEN 220318) (the **"Tencent Long Certificates"**);
- (u) European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited with a Daily Leverage of 5x (ALIHLTH 5XLONGSOCGEN 220323) (the **"ALIHLTH Long Certificates"**);

- (v) European Style Cash Settled Long Certificates relating to the ordinary shares of China Mobile Limited with a Daily Leverage of 5x (CMOB 5XLONGSOCGEN 220323) (the “**CMOB Long Certificates**”);
- (w) European Style Cash Settled Long Certificates relating to the ordinary shares of CNOOC Limited with a Daily Leverage of 5x (CNOOC 5XLONGSOCGEN 220323) (the “**CNOOC Long Certificates**”);
- (x) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Xiaomi Corporation with a Daily Leverage of 5x (XIAOMI 5XLONGSOCGEN 220323) (the “**Xiaomi Long Certificates**”);
- (y) European Style Cash Settled Short Certificates relating to the ordinary shares of Galaxy Entertainment Group Limited with a Daily Leverage of -5x (GALAXY 5XSHORTSOCGEN 220328) (the “**Galaxy Short Certificates**”);
- (z) European Style Cash Settled Short Certificates relating to the ordinary shares of Genting Singapore Limited with a Daily Leverage of -5x (GENTING 5XSHORTSOCGEN 220328) (the “**Genting Short Certificates**”);
- (aa) European Style Cash Settled Short Certificates relating to the ordinary H shares of PetroChina Company Limited with a Daily Leverage of -5x (PETROCH 5XSHORTSOCGEN 220328) (the “**PetroCH Short Certificates**”);
- (bb) European Style Cash Settled Short Certificates relating to the ordinary shares of Singapore Airlines Limited with a Daily Leverage of -5x (SIA 5XSHORTSOCGEN 220328) (the “**SIA Short Certificates**”);
- (cc) European Style Cash Settled Long Certificates relating to the ordinary shares of City Developments Limited with a Daily Leverage of 5x (CITYDEV 5XLONGSOCGEN 220331) (the “**CityDev Long Certificates**”);
- (dd) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Meituan with a Daily Leverage of 5x (MEITUAN 5XLONGSOCGEN 220331) (the “**Meituan Long Certificates**”);
- (ee) European Style Cash Settled Long Certificates relating to the ordinary shares of Smoore International Holdings Limited with a Daily Leverage of 5x (SMOORE 5XLONGSOCGEN 220331) (the “**Smoore Long Certificates**”); and
- (ff) European Style Cash Settled Short Certificates relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of -5x (DBS 5XSHORTSOCGEN 220331) (the “**DBS Short Certificates**”)

(together, the “**Certificates**”) on the following:

Terms defined or construed in the Supplemental Listing Documents dated 20 March 2019, 3 March 2021, 8 March 2021, 16 March 2021, 17 March 2021, 24 March 2021, 29 March 2021, 1 April 2021 and 6 April 2021 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates will expire on the following dates:

Certificates	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
CLIFE Long Certificates	2 March 2022	1,000	0.1715	S\$1.20	0
HKEx Long Certificates	2 March 2022	1,000	0.1715	S\$1.20	0
CLIFE Short Certificates	2 March 2022	1,000	0.1715	S\$1.20	0
CNOOC Short Certificates	2 March 2022	1,000	0.1715	S\$1.20	0
PingAn Short Certificates	2 March 2022	1,000	0.1715	S\$1.20	0
JDHLTH Long Certificates	7 March 2022	1,000	0.1736	S\$1.20	0
Kuaisho Long Certificates	7 March 2022	1,000	0.1736	S\$1.20	0
JDHLTH Short Certificates	7 March 2022	1,000	0.1736	S\$1.20	0
Kuaisho Short Certificates	7 March 2022	1,000	0.1736	S\$1.20	0
BYD Long Certificates	15 March 2022	1,000	0.1734	S\$1.20	0
CSPC Long Certificates	15 March 2022	1,000	0.1734	S\$1.20	0
CSPC Short Certificates	15 March 2022	1,000	0.1734	S\$1.20	0
PAHLTH Short Certificates	15 March 2022	1,000	0.1734	S\$1.20	0
Lenovo Long Certificates	16 March 2022	1,000	0.1734	S\$1.20	0
MYCloud Long Certificates	16 March 2022	1,000	0.1734	S\$1.20	0

Certificates	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
Nongfu Long Certificates	16 March 2022	1,000	0.1734	S\$1.20	0
Lenovo Short Certificates	16 March 2022	1,000	0.1734	S\$1.20	0
MYCloud Short Certificates	16 March 2022	1,000	0.1734	S\$1.20	0
Smoore Short Certificates	16 March 2022	1,000	0.1734	S\$1.20	0
Tencent Long Certificates	18 March 2022	1,000	0.1722	S\$0.80	0
ALIHATH Long Certificates	23 March 2022	1,000	0.1732	S\$1.20	0
CMOB Long Certificates	23 March 2022	1,000	0.1732	S\$1.20	0
CNOOC Long Certificates	23 March 2022	1,000	0.1732	S\$1.20	0
Xiaomi Long Certificates	23 March 2022	1,000	0.1732	S\$1.20	0
Galaxy Short Certificates	28 March 2022	1,000	0.1733	S\$1.20	0
Genting Short Certificates	28 March 2022	1,000	1	S\$1.20	0
PetroCH Short Certificates	28 March 2022	1,000	0.1733	S\$1.20	0
SIA Short Certificates	28 March 2022	1,000	1	S\$1.20	0
CityDev Long Certificates	31 March 2022	1,000	1	S\$1.20	0
Meituan Long Certificates	31 March 2022	1,000	0.1732	S\$1.20	0
Smoore Long Certificates	31 March 2022	1,000	0.1732	S\$1.20	0
DBS Short Certificates	31 March 2022	1,000	1	S\$1.20	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

Cash Settlement Amount for the Certificates

The Cash Settlement Amount in respect of each Certificate is calculated as follows:

$$\text{Notional Amount per Certificate} \times \text{Closing Level}$$

Where

Closing Level : In respect of each Certificate, shall be an amount payable in the Settlement Currency equal to:

$$\left(\frac{\text{Final Reference Level} \times \text{Final Exchange Rate}}{\text{Initial Reference Level} \times \text{Initial Exchange Rate}} - \text{Strike Level} \right) \times \text{Hedging Fee Factor}$$

Final Reference Level : In respect of the CLIFE Long Certificates, the HKEx Long Certificates, the JDHLTH Long Certificates, the Kuaisho Long Certificates, the BYD Long Certificates, the CSPC Long Certificates, the Lenovo Long Certificates, the MYCloud Long Certificates, the Nongfu Long Certificates, the Tencent Long Certificates, the ALIHLTH Long Certificates, the CMOB Long Certificates, the CNOOC Long Certificates, the Xiaomi Long Certificates, the CityDev Long Certificates, the Meituan Long Certificates and the Smoore Long Certificates, the closing level of the Leverage Strategy on the Valuation Date.

In respect of the CLIFE Short Certificates, the CNOOC Short Certificates, the PingAn Short Certificates, the JDHLTH Short Certificates, the Kuaisho Short Certificates, the CSPC Short Certificates, the PAHLTH Short Certificates, the Lenovo Short Certificates, the MYCloud Short Certificates, the Smoore Short Certificates, the Galaxy Short Certificates, the Genting Short Certificates, the PetroCH Short Certificates, the SIA Short Certificates and the DBS Short Certificates, the closing level of the Leverage Inverse Strategy on the Valuation Date.

Final Exchange Rate : In respect of the CLIFE Long Certificates, the HKEx Long Certificates, the CLIFE Short Certificates, the CNOOC Short Certificates, the PingAn Short Certificates, the JDHLTH Long Certificates, the Kuaisho Long Certificates, the JDHLTH Short Certificates, the Kuaisho Short Certificates, the BYD Long Certificates, the CSPC Long Certificates, the CSPC Short Certificates, the PAHLTH Short Certificates, the Lenovo Long Certificates, the MYCloud Long Certificates, the Nongfu Long Certificates, the Lenovo Short Certificates, the MYCloud Short Certificates, the Smoore Short Certificates, the Tencent Long Certificates, the ALIHLTH Long Certificates, the CMOB Long Certificates, the CNOOC Long Certificates, the Xiaomi Long Certificates, the Galaxy Short Certificates, the PetroCH Short Certificates, the Meituan Long Certificates and the Smoore Long Certificates, the rate for the conversion of Hong Kong Dollars to Singapore Dollars as at 5:00pm (Singapore Time) on the Valuation Date as shown on Reuters, provided that if the Reuters service ceases to display such information, as determined by the Issuer by reference to such source(s) as the Issuer may reasonably determine to be appropriate at such a time.

In respect of the Genting Short Certificates, the SIA Short Certificates, the CityDev

Long Certificates and the DBS Short Certificates, 1.

Hedging Fee : In respect of each Certificate, shall be an amount calculated as:
Factor

Product (for t from 2 to Valuation Date) of $(1 - \text{Management Fee} \times (\text{ACT}(t-1;t) \div 360)) \times (1 - \text{Gap Premium}(t-1) \times (\text{ACT}(t-1;t) \div 360))$, where:

“t” refers to “**Observation Date**” which means each Exchange Business Day or Underlying Stock Business Day, as the case may be, (subject to Market Disruption Event), from (and including) the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Listing Date to the Valuation Date; and

ACT (t-1;t) means the number of calendar days between the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Observation Date (which is “t-1”) (included) and the Observation Date (which is “t”) (excluded).

Certificates	Listing Date	Valuation Date	Management Fee	Gap Premium
CLIFE Long Certificates	4 March 2021	1 March 2022	0.40%	4.60%
HKEx Long Certificates	4 March 2021	1 March 2022	0.40%	4.60%
CLIFE Short Certificates	4 March 2021	1 March 2022	0.40%	4.60%
CNOOC Short Certificates	4 March 2021	1 March 2022	0.40%	4.60%
PingAn Short Certificates	4 March 2021	1 March 2022	0.40%	4.60%
JDHLTH Long Certificates	9 March 2021	4 March 2022	0.40%	6.50%
Kuaisho Long Certificates	9 March 2021	4 March 2022	0.40%	6.50%
JDHLTH Short Certificates	9 March 2021	4 March 2022	0.40%	6.50%
Kuaisho Short Certificates	9 March 2021	4 March 2022	0.40%	6.50%
BYD Long Certificates	17 March 2021	14 March 2022	0.40%	6.90%
CSPC Long Certificates	17 March 2021	14 March 2022	0.40%	6.90%
CSPC Short Certificates	17 March 2021	14 March 2022	0.40%	6.90%

Certificates	Listing Date	Valuation Date	Management Fee	Gap Premium
PAHLTH Short Certificates	17 March 2021	14 March 2022	0.40%	5.75%
Lenovo Long Certificates	18 March 2021	15 March 2022	0.40%	6.00%
MYCloud Long Certificates	18 March 2021	15 March 2022	0.40%	6.50%
Nongfu Long Certificates	18 March 2021	15 March 2022	0.40%	5.50%
Lenovo Short Certificates	18 March 2021	15 March 2022	0.40%	6.00%
MYCloud Short Certificates	18 March 2021	15 March 2022	0.40%	6.50%
Smooore Short Certificates	18 March 2021	15 March 2022	0.40%	5.50%
Tencent Long Certificates	21 March 2019	17 March 2022	0.40%	4.60%
ALIHATH Long Certificates	25 March 2021	22 March 2022	0.40%	6.50%
CMOB Long Certificates	25 March 2021	22 March 2022	0.40%	4.60%
CNOOC Long Certificates	25 March 2021	22 March 2022	0.40%	4.60%
Xiaomi Long Certificates	25 March 2021	22 March 2022	0.40%	6.50%
Galaxy Short Certificates	30 March 2021	25 March 2022	0.40%	5.75%
Genting Short Certificates	30 March 2021	25 March 2022	0.40%	5.00%
PetroCH Short Certificates	30 March 2021	25 March 2022	0.40%	4.60%
SIA Short Certificates	30 March 2021	25 March 2022	0.40%	7.50%
CityDev Long Certificates	7 April 2021	30 March 2022	0.40%	6.50%
Meituan Long Certificates	7 April 2021	30 March 2022	0.40%	7.50%
Smooore Long Certificates	7 April 2021	30 March 2022	0.40%	7.50%
DBS Short Certificates	7 April 2021	30 March 2022	0.40%	4.60%

If the Issuer determines, in its sole discretion, that on any Observation Date a Market Disruption Event has occurred, then that Observation Date shall be postponed until the first succeeding Exchange Business Day or Underlying Stock Business Day, as the case may be, on which there is no Market Disruption Event, unless there is a Market Disruption Event on each of the five Exchange Business Days or Underlying Stock Business Days, as the case may be, immediately following the original date that, but for the Market Disruption Event, would have been an Observation Date. In that case, that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, shall be deemed to be the Observation Date notwithstanding the Market Disruption Event and the Issuer shall determine, its good faith estimate of the level of the Leverage Strategy or the Leverage Inverse Strategy, as the case may be, and the value of the Certificate on that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, in accordance with the formula for and method of calculation last in effect prior to the occurrence of the first Market Disruption Event taking into account, inter alia, the exchange traded or quoted price of the Underlying Stock and the potential increased cost of hedging by the Issuer as a result of the occurrence of the Market Disruption Event.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

The expected last day of trading (the “**Last Trading Date**”) in the Certificates on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (being the date falling 5 Business Days immediately preceding the Expiry Date) and the expected date (the “**Delisting Date**”) on which the Certificates will be de-listed from the Official List of the SGX-ST (with effect from 9:00 a.m. (Singapore time)) will be as follows:

Certificates	Last Trading Date	Delisting Date
Certificates expiring on 2 March 2022	23 February 2022	3 March 2022
Certificates expiring on 7 March 2022	28 February 2022	8 March 2022
Certificates expiring on 15 March 2022	8 March 2022	16 March 2022
Certificates expiring on 16 March 2022	9 March 2022	17 March 2022
Certificates expiring on 18 March 2022	11 March 2022	21 March 2022

Certificates	Last Trading Date	Delisting Date
Certificates expiring on 23 March 2022	16 March 2022	24 March 2022
Certificates expiring on 28 March 2022	21 March 2022	29 March 2022
Certificates expiring on 31 March 2022	24 March 2022	1 April 2022

Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Issued by
SG ISSUER

31 January 2022