



AF Global Limited

Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of AF Global Limited (the “**Company**”), and collectively with its subsidiaries, “**Group**”) wishes to announce as follows.

Incorporation of an indirect wholly-owned subsidiary

On 31 December 2024, L.C. Logistics Pte Ltd (“**LC Log**”), a wholly-owned subsidiary of the Company, incorporated a new subsidiary in Xuzhou, People’s Republic of China known as AF (Xuzhou) Real Estate Co., Ltd. (玖元 (徐州) 房地产有限公司) (“**AF Xuzhou**”). AF Xuzhou was established with an initial registered capital of RMB1,000,000. The principal activities of AF Xuzhou are provision of real estate development and operation. The incorporation of AF Xuzhou was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ended 31 December 2024.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

24 February 2025