

BIG BOX

BIG BOX, Singapore's Largest Mega Warehouse Retail Store, Obtains TOP; Slated To Open In Next Two Months



Photo of BIG BOX (dated 14 November 2014)

SINGAPORE, 17 November 2014 – **BIG BOX**, Singapore's largest mega warehouse retail store, has obtained Temporary Occupation Permit ("TOP"), its majority shareholder SGX Mainboard-listed TT International Limited ("TTI") said today.

TTI said it had received from the Building & Construction Authority ("BCA") the TOP for the eight-story complex adjacent to Jurong East MRT which will measure a total of 1.3 million square feet ("sqf"). TTI will be the sole operator of the mall when it opens in the next two months, an event that will redefine retail in Singapore's west.

BIG BOX intends to be Singapore's leading retailer, with a new business concept – "From Factory To Store Front" – providing value to consumers by offering quality products and services from around the world at the lowest possible prices. There will definitely "Something for Everyone" in the BIG BOX.

BIG BOX will have approximately 400,000 sqft of retail area consists of hypermart offering fresh, groceries and non-food, a wide range of general merchandize (GMS) such as home improvement, fashion, outdoors, silver care and services, etc..., in

addition to a wide range of furniture and furnishing products and accessories, its “Design-Your-Dream-Home” concept will also house a one-stop-services offering more than just furniture – from interior design to home decoration products – to complete consumers’ home, as well as consumer electronics, IT mobile gadgets and gaming products, etc... and various food and beverages services.

In its 70,000 sqft column-free exhibition hall, BIG BOX intends to host various exhibitions and events showcasing products from around the world, together with culture events and produce from various countries.

Approximately 600,000 sqft will be set aside for its Regional Head Quarter, as well as warehousing and logistics activities.

Together with all major international consumer electronics brands, BIG BOX will also showcase AKIRA – Singapore’s very own local consumer electronics brand. Furniture brands will include TTI’s own brands such as ModLiving, Novena, Natural Living, Castilla, Barang Barang, Escavo, Euro Sofa, and BIA. Other international and regional furniture brands will include Habitat from France, Ashley from USA, Calia from Italy, Koinor and Hilker from Germany, amongst many other European brands.

BIG BOX is the largest and last of four Warehouse Retail Scheme (“WRS”) projects approved by the Economic Development Board and the only one located in western Singapore.

BIG BOX’s Chief Executive Officer, Mr. Wong Ah Long, said, “The TOP status is an important milestone for BIG BOX which places us on schedule to launch the mall in time for the festive crowd. We will be revealing many exciting features in time to come that we believe will appeal to the 1.2 million residents, students and working population in the immediate vicinity, and that BIG BOX will transform the retail landscape in Singapore’s western region. ”

BIG BOX is 51%-held by Singapore Exchange Mainboard-listed TT International Limited (“TTI”) with the balance held by two Singapore shareholders – Utraco Investment Pte Ltd (30.4%) and Prima BB Limited (18.6%).

“BIG BOX intends to be Singapore’s leading retailer, with a new business concept – “From Factory To Store Front” – providing value to consumers by offering quality products and services from around the world at the lowest possible prices. There will definitely “**Something for Everyone**” in the BIG BOX” – said Mr Sng Sze Hiang, Chairman and Chief Executive Officer of TT International Limited.

Ms. Julia Tong, Deputy CEO of BIG BOX and Executive Director of TTI, said, “We would like to thank our Scheme creditors for their support and approval of the Scheme of Arrangement – sanctioned by the Court of Appeal. Your confidence in TTI has

allowed us to bring in new investors to develop BIG BOX and facilitate a turnaround which is vital for the Scheme Creditors, the Company, and its stakeholders. Your strong support and patience have also help us create a win-win scenario for all stakeholders and pave the way for TT Group’s recovery.”

“TTI will continue to leverage on our extensive wholesale and retail experience, and expertise in supply-chain management, warehousing and extensive international sourcing network to drive value to consumers and provide a fresh retail experience to our stakeholders and the general public,” she added.

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Issued on behalf of BIG BOX and TT International by WeR1 Consultants Pte Ltd:

Media & Investor Contact:

WeR1 Consultants Pte Ltd

38A Circular Road, Singapore 049394

Tel: +65 6737 4844 | Fax: +65 6737 4944

Amelia Lee – amelia@wer1.net

Ian Lau – ianlau@wer1.net

About Big Box

BIG BOX is an integrated warehouse retail project under the Warehouse Retail Scheme (“WRS”) approved by Singapore’s Economic Development Board. Slated to open its doors to the public in next two months, BIG BOX, located *at 1 Venture Avenue Singapore 608521*, will be the largest of four WRS in Singapore, and the only one in Western Singapore.

Strategically located on a 5.6-hectare site, adjacent to Jurong East MRT and Bus Interchange, BIG BOX is positioned as a seamless one-stop furniture, fresh produce and groceries, dining and retail venue for shoppers.

The eight-storey mega warehouse will have more than 400,000 square feet of retail area housing a wide assortment of consumer electronic products, furniture, a hypermart as well as a 600,000 square feet of warehouse and logistics space.

BIG BOX will also feature a 70,000 square feet column-free exhibition hall. Upon completion, BIG BOX will serve the needs of over 1.2 million residents in the immediate vicinity.

BIG BOX is a subsidiary of SGX-listed TT International Limited which has strong expertise in sourcing, trading and distribution of brand electrical and electronic products; marketing, sale and brand management of its AKIRA brand of consumer electronics products; and large-scale retail of consumer products.

For more information, please visit our website: www.bigbox.com.sg

About TT International Limited

TT International is an Asian MNC with strong expertise in penetrating into emerging markets worldwide. Established in 1984, and listed on the SGX in June 2000, its core businesses are:

- Sourcing, trading and distribution of branded electrical and electronics products;
- Marketing, sale and brand management of its AKIRA brand of consumer electronics products;
- Marketing, sale and brand management of furniture products under various brandnames: such as its own brands NOVENA, Natural Living, Barang Barang, Castilla, Castilla Premium and ModLiving and exclusive brands from overseas such as Italy, Germany, Spain, etc; and
- Large Scale Retail of consumer products

Headquartered in Singapore, and with its regional offices around the world, it is one of Singapore's leading international traders of electrical and electronics products. For the past 30 years, the Group has established strong business relationships with more than 100 suppliers and has successfully and profitably provided customized, valued-added services to meet its customers' needs in more than 60 countries worldwide.

TT International's AKIRA brand of consumer electronics products that includes a full range of audio-visual products, household products and home appliances, has market coverage of some 60 countries worldwide.

The Group is fully committed in providing total supply chain management services to its customers. Its aim is to strengthen its global reach and it will continue to position its business activities to remain focused on its mission of making the world its market. TT International currently manages and operates 100 retail stores with a combined retail area of close to 1,000,000 square feet in seven countries, including 60 stores under the Electronic Solution brand name, in Indonesia.

More information can be found at: <http://www.tt-intl.com> and <http://www.myakira.com>.