OCTOPUS (APAC) HOLDINGS LIMITED

(formerly known as GS Holdings Limited)
(Company Registration No. 201427862D)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT EXERCISE
COMPLETION OF THE PROPOSED PLACEMENT EXERCISE

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1. Introduction

The board of directors (the "**Board**") of Octopus (APAC) Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 13 April 2026 and 30 June 2026, in relation to, *inter alia*, the entry into a share subscription agreement with GRUPO OSBORNE, S.A.U. and the receipt of the Listing and Quotation Notice (the "**Previous Announcements**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning as ascribed to them in the Previous Announcements.

2. Completion of the Proposed Placement Exercise

Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Placement Exercise on 3 July 2026 (the "**Completion Date**"), pursuant to which an aggregate of 73,529,411 Subscription Shares were allotted and issued at a subscription price of S$0.068 per Subscription Share in accordance with the terms and conditions of the Subscription Agreement.

Following the issuance of the 73,529,411 Subscription Shares, the total issued and paid-up share capital of the Company has increased from 1,074,709,259 ordinary shares to 1,148,238,670 ordinary shares. The 73,529,411 Subscription Shares when allotted and issued to the Subscriber, will rank *pari passu* with all existing issued ordinary shares of the Company and be free from any and all encumbrances (including but not limited to any mortgage, charge, pledge, option or right to acquire). Further, the 73,529,411 Subscription Shares will not rank for any dividends, rights, allotments or other distributions, with respect to any record date falling on or before the Completion Date (i.e., will only accrue dividends, rights, allotments or other distributions after the Completion Date).

The 73,529,411 Subscription Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 7 July 2026, with effect from 9:00 a.m.

3. Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Yoo Loo Ping
Ms Cheng Lisa
Company Secretaries

3 July 2026

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.