



July 24, 2017

To: The New York Stock Exchange

China Telecom - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Final Rate:**

DR Name:	China Telecom
Country of Incorporation:	CHINA
CUSIP:	169426103
Ratio (Underlying Shares:DRs):	100:1
Exchange Rate:	7.8088

	<u>Underlying Shares DRs</u>	
Record Date:	May 29, 2017	May 26, 2017
Payable Date:	Jul 21, 2017	Jul 31, 2017
Gross Dividend Rate Total:	HKD0.105	USD1.344636 taxable Final Dividend
Withholding Tax:		USD0.134463 @ 10.00%
Dividend Fee:		USD0.00
Net Dividend Rate:		<u>USD1.210173</u>

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Jennifer Carmody

Associate

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