JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 31 December 2016 are as follows:-

	S$'000
Cash and cash equivalent	2,122
Other Debtors	36
Prepayments	51
Total Assets	2,209
Less:	
Liabilities	(834)
Net Assets Attributable to Owners of the Company	1,375

2. The Company's utilisation of cash in the month of December 2016 was for capital distribution to shareholders and payment of operating and transaction expenses and is as follows:-

	S$'000
Opening balance at 30 November 2016	6,856
Less:	
Legal and professional fees	(147)
Staff costs and related expenses	(34)
Capital distribution to shareholders	(4,553)
Closing balance at 31 December 2016	2,122

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

By Order of the Board

Ngiam May Ling
Company Secretary

9 February 2017