

STARLAND HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 20 October 2011)

(Company Registration No. 201131382E)

PROFIT GUIDANCE

The Board of Directors (the "**Board**") of Starland Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the half year ended 31 March 2016 ("**HY2016**") currently available to the Board, the Group is expected to report a higher loss for HY2016 as compared to the corresponding period of the preceding financial year. The higher loss is mainly attributable to impairment loss provision on a development property in Singapore.

Further details of the Group's performance will be disclosed when the Company finalises and announces its half year unaudited financial statements for HY2016 on or before 15 May 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
9 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.