



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiary and joint venture company

1. Yihai Kerry-Hyseas Trading Pte. Ltd. (Singapore Subsidiary)

Yihai Kerry-Hyseas Trading Pte. Ltd. (“Yihai Kerry-Hyseas”) is a direct 60% subsidiary of Yihai Kerry Investments Co., Ltd. (“YKI”). YKI is in turn an indirect wholly-owned subsidiary of Wilmar. The remaining 40% of Yihai Kerry-Hyseas is held by Ningbo Hyseas Food Co., Ltd, a party not related to Wilmar. Yihai Kerry-Hyseas has an issued and paid-up share capital of US\$1,000. The principal activity of Yihai Kerry-Hyseas will be sesame seed trading.

2. Wilmar-Agro Holdings Pte. Ltd. (Singapore Joint Venture Company)

Wilmar-Agro Holdings Pte. Ltd. (“WAH”) is a 50-50 joint venture between KOG Investments Pte Ltd (a direct wholly-owned subsidiary of Wilmar) and Agro Palm Holding Corp, a party not related to Wilmar. WAH has an issued and paid-up share capital of US\$2. The principal activity of WAH is investment holding.

Establishment of associated company

3. Bright Agrocomm DMCC (Dubai Associated Company)

Wadworth Holdings Limited (“Wadworth”), an indirect 93.53% subsidiary of Wilmar, has incorporated Bright Agrocomm DMCC (“BADMCC”), a company registered in Dubai. Wadworth holds a 50% equity interest in BADMCC, which makes BADMCC an indirect 46.765% owned associated company of Wilmar. The remaining 50% of BADMCC is held by SAMA EXIM DMCC, a party not related to Wilmar. BADMCC has an issued and paid up capital of AED 1,000,000. The principal activity of BADMCC is general trading.

Change in shareholding in subsidiary

4. Wilmar Sugar Pte. Ltd. (Singapore Subsidiary)

Wilmar Sugar Holdings Pte. Ltd. (“WSHPL”), a direct wholly-owned subsidiary of Wilmar, holds 77.156% equity interest in Wilmar Sugar Pte. Ltd. (“WSPL”). WSHPL has increased its investment in WSPL from 77.156% to 82.157% by acquiring an aggregate of 5.001% equity interest from two former employees of WSPL. The total consideration for the acquisitions of a total of 2,006,144 ordinary shares (representing 5.001% of the total issued and paid-up share capital of WSPL) was US\$11,762,311.32 which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisitions by WSHPL, WSPL has become an indirect 82.157% owned subsidiary of Wilmar.

Change in name of subsidiary

5. PGEO Agrochemicals Sdn. Bhd. (Malaysian Subsidiary)

PGEO Agrochemicals Sdn. Bhd., an indirect wholly-owned subsidiary of Wilmar, has changed its name to Wilmar Kuantan Edible Oils Sdn. Bhd. (“WKEO”) in May 2017. The principal activities of WKEO will be refining, bulking and marketing of palm oil products.

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Announcement – Notification of changes to subsidiaries, associated companies and joint venture companies (continued)

Cessation of subsidiary, associated companies and joint venture company

6. Kuok Oils & Grains Trading Pte Ltd (Singapore Subsidiary)

Kuok Oils & Grains Trading Pte Ltd, a dormant, indirect wholly-owned subsidiary of Wilmar, was struck off from the Register of Companies pursuant to Section 344A of the Singapore Companies Act and ceased to be a Wilmar subsidiary in May 2017.

7. First Philippine Silkroad International Corp. (Philippines Joint Venture Company)

First Philippine Silkroad International Corp. (“FPSIC”) (formerly known as Wilmar Fortunes, Inc.) was a 50-40-10 joint venture between (1) Risicare Pte. Ltd. (“Risicare”) (an indirect wholly-owned subsidiary of Wilmar); (2) 5 Fortunes Holdings Corporation (“5 Fortunes”); and (3) Filipinas Agro Marketing Enterprises Inc. Risicare has disposed of its entire 50% interest in FPSIC to 5 Fortunes for a total consideration of PHP188,693,527 which was arrived at on a willing-seller, willing-buyer basis. Accordingly, FPSIC ceased to be a joint venture of Wilmar in May 2017.

8. AWF Global SARL (Swiss Associated Company)

Further to Wilmar’s announcement of 30 November 2016 on the commencement of members’ voluntary liquidation of AWF Global SARL (“AWF”) (an indirect 50% owned associated company of Wilmar), AWF has been de-registered and ceased to be an associated company of Wilmar in April 2017.

9. Zhanfeng Real Estate (Yingkou) Co., Ltd (China Associated Company)

WCA Pte. Ltd. (“WCA”), a direct wholly-owned subsidiary of Wilmar, has disposed of its entire 35% interest in Zhanfeng Real Estate (Yingkou) Co., Ltd (“Zhanfeng”), to Liaoning Hongyun Investment (Group) Co., Ltd which is not related to the Wilmar group, for a total consideration of RMB44,310,000 which was arrived at on a willing-seller, willing-buyer basis. Accordingly, Zhanfeng has ceased to be an associated company of Wilmar.

10. Zhanye Real Estate (Yingkou) Co., Ltd (China Associated Company)

WCA has disposed of its entire 35% interest in Zhanye Real Estate (Yingkou) Co., Ltd (“Zhanye”), to Liaoning Hongyun Investment (Group) Co., Ltd which is not related to the Wilmar group, for a total consideration of RMB58,450,000 which was arrived at on a willing-seller, willing-buyer basis. Accordingly, Zhanye has ceased to be an associated company of Wilmar.

11. Yihai Kerry (Beijing) Seed Science & Technology Co., Ltd (China Associated Company)

Further to Wilmar’s announcement of 30 August 2016 on the commencement of members’ voluntary liquidation of Yihai Kerry (Beijing) Seed Science & Technology Co., Ltd (“YK Beijing Seed”). YK Beijing Seed has been dissolved and ceased to be an associated company of Wilmar in May 2017.

**Issued by
WILMAR INTERNATIONAL LIMITED
31 May 2017**