

CH OFFSHORE LTD.
(Unique Entity No. 197600666D)
(Incorporated in the Republic of Singapore)

**RESPONSE TO SGX REGCO QUERY ON THE COMPANY'S ANNUAL REPORT FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2020**

The Board of Directors (the “**Board**”) of CH Offshore Ltd. (the “**Company**” or “**CHO**”, and together with its subsidiaries, the “**Group**”) has received the following query from SGX RegCo on 18 April 2021 in connection with the Company’s Annual Report 2020 released via SGXNet on 1 April 2021 (“**AR 2020**”):

SGX REGCO QUERY

Listing Rule 1207(19)(b) requires a statement whether and how the issuer has complied with the following best practice on dealings in securities: — An officer should not deal in his company's securities on short-term considerations. Please provide the information as required.

COMPANY'S RESPONSE

The Company had made the following disclosure on page 55 of its AR 2020 under Dealings in Securities:

- (i) The Company has clear guidelines for dealings in securities by Directors and employees. CHO’s Directors and employees are prohibited from dealing in CHO’s shares for a period of one month prior to the announcement of the Company’s half yearly and full year financial results;
- (ii) Directors and employees are also expected to observe insider trading laws at all times even when dealing in securities within permitted trading periods; and
- (iii) Employees who attend management committee meetings have to observe the “closed window” periods.

Reminders are sent to Directors and employees of the Group on the prohibition of trading in CHO’s securities at least one month before the announcement of the Company’s half yearly and full year financial results. The same reminders also address the required compliance of Listing Rule 1207(19)(b) which prohibits them from dealing in CHO's securities on short-term considerations.

The Board confirms that it has complied with Listing Rule 1207(19)(b).

By Order of the Board
Lim Mee Fun
Company Secretary
20 April 2021
