HTL INTERNATIONAL HOLDINGS LIMITED

RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors ("Board") of HTL International Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to provide the following reply to the query raised by Singapore Exchange Securities Trading Limited ("SGX-ST") in their email dated 25 April 2014 in respect of the Company's Annual Report for the financial year ended 31 December 2013:

SGX-ST's Query

Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and **information technology controls, and risk management systems**, in the company's Annual Report. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please make disclosures on the Board's comments on the adequacy and effectiveness of the Company's **information technology controls and risk management systems** or otherwise explain the reason(s) for the deviation from the Code recommendations.

Company's Response

The Board wishes to clarify that its view on the Group's internal controls given in its Annual Report relates to all of the Group's internal controls, including risk management systems and information technology controls. Based on the internal control policies and procedures of the Group and work performed by the Group's internal auditors, and external auditors in connection with the Group's statutory audit, the Board, with the concurrence of the Audit and Risk Committee, is satisfied with the adequacy and effectiveness of the internal controls including financial, operational, compliance; and **information technology controls and risk management systems**. More details can be found in the commentary on the Group's compliance with Principle 11 of the Corporate Governance Code on page 41 of the Annual Report.

BY ORDER OF THE BOARD

Jacqueline Loke
Company Secretary
Singapore, 28 April 2014