

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RECEIPT OF ORIGINATING CLAIM BY THE COMPANY

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on 24 October 2025, the Company received an Originating Claim and Statement of Claim (collectively, the “**Claim**”) dated 23 October 2025 from solicitors acting on behalf of HSBC Institutional Trust Services (Singapore) Limited as Trustee of Frasers Centrepoint Trust (“**Claimant**”).

The Claim arises from a deed of guarantee dated 31 December 2024 (“**Deed of Guarantee**”) executed by the Company in favour of the Claimant, guaranteeing the obligations of its associated company, Cathay Cineplexes Pte. Ltd. (“**CCPL**”), which is currently under a creditors’ voluntary liquidation, under a lease and related licence agreements for the premises at Causeway Point.

The Claimant is seeking the following reliefs against the Company:

- (a) The sum of S\$2,635,585.56;
- (b) Further and/or in the alternative, all sums found due and payable by the Company to the Claimant arising out of or in connection with the Deed of Guarantee;
- (c) Interest at the contractual rate of twelve per cent (12%) per annum on all outstanding sums computed from the due date of payment until the date of actual payment or at such rate and for such period as the High Court of Singapore (“**Court**”) deems fit;
- (d) Further and/or in the alternative, damages to be assessed;
- (e) Costs on a full indemnity basis pursuant to the Deed of Guarantee; and
- (f) Such other orders or relief as the Court deems fit.

The Board is currently seeking legal advice in respect of the matter and will make further announcements as and when there are material developments. The Company reserves all its rights in the meantime.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
27 October 2025