USP GROUP LIMITED
(Company Registration No.: 200409104W)
Incorporated in the Republic of Singapore

RECEIPT OF REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce that the Company has on 6 September 2023 received a notice of requisition (the "**Notice of Requisition**") from Mr. Melvin Tan Wei Yang and Mr. Lim Shi Wei stating that they hold not less than 10% of total issued and paid-up ordinary shares of the Company and that they require the Company to convene an extraordinary general meeting pursuant to Section 176 of the Companies Act 1967 ("**Companies Act**").

The Notice of Requisition requests the Company to table ten (10) resolutions for the approval of shareholders. The resolutions are:

Resolution 1: Removal of Mr. Tanoto Sau Ian from his office as Director of the Company with effect from the date of the EGM;

Resolution 2: Removal of Mr. Djohan Sutanto from his office as Director of the Company with effect from the date of the EGM;

Resolution 3: Removal of Ms. Caroline Wang Zixu from her office as Director of the Company with effect from the date of the EGM;

Resolution 4: Removal of Mr. Tay Lak Khoon from his office as Director of the Company with effect from the date of the EGM;

Resolution 5: Removal of Mr. Tang Mun Tak from his office as Director of the Company with effect from the date of the EGM;

Resolution 6: If applicable, to remove any Director of the Company who may be appointed between the date of this requisition notice and the date of EGM with effect from the date of the EGM;

Resolution 7: Appointment of Mr. Shek Chee Seng as Executive Director of the Company with effect from the date of EGM;

Resolution 8: Appointment of Mr. Chan Chung Khang as Independent Director of the Company with effect from the date of EGM;

Resolution 9: Appointment of Mr. Jason Fong Jian Sheng as Independent Director of the Company with effect from the date of EGM;

Resolution 10: Appointment of Mr. Sim Mong Keang as Independent Director of the Company with effect from the date of EGM.

The Company is seeking legal advice on the contents of the Notice of Requisition and will update shareholders of the Company of any further developments on this matter as and when appropriate by way of further announcement(s) in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Tanoto Sau Ian
Chief Executive Officer, Managing and Executive Director
6 September 2023