

NEWS RELEASE

APPOINTMENT OF GOH TOH SIM AS EXECUTIVE DIRECTOR AND ACTING CEO OF THE MANAGER OF EC WORLD REIT

Singapore, 14 February 2018 – EC World Asset Management Pte. Ltd. (the “**Manager**”), as manager of EC World Real Estate Investment Trust (“**ECW**”) is pleased to announce the appointment of Mr. Goh Toh Sim as the Executive Director and Acting Chief Executive Officer (“**CEO**”) of the Manager effective today, 14 February 2018.

Mr Goh was Executive Director and President of Investment & Asset Management of the Manager for more than 15 months from the listing of EC World REIT on the Main Board of Singapore Exchange Securities Trading Limited on 28 July 2016 till 8 November 2017. Mr Goh was re-designated from Executive Director to Non-Executive Director of the Manager on 9 November 2017, when Mr Goh was appointed the Chief Executive Officer of Forchn International Pte. Ltd (“Forchn International”), a wholly owned subsidiary of the Sponsor and the sole shareholder of the Manager. Mr Goh is appointed as Executive Director and Acting CEO of the Manager following the resignation of Mr Alvin Cheng as Executive Director and CEO of the Manager. Prior to this appointment, Mr. Goh has relinquished all his positions at Forchn International.

Said Mr. Zhang Guobiao, Chairman of the Board of the Manager, “Toh Sim is a highly experienced and well-respected veteran in the real estate sector in both China and Singapore. He had a long and distinguished career spanning three decades in our key markets, having hold senior management positions in blue chip firms such as Ascendas Group, Keppel Corporation and China-Singapore Suzhou Industrial Park Development Group. With his extensive business network, vast experience and excellent reputation, the Board is confident that he will provide the steady leadership for ECW to scale new heights.”

DBS Bank Ltd. was the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters for the initial public offering of EC World REIT.

Mr. Goh said on his appointment, "I like to thank the Board for giving me this opportunity to lead the Manager and I am excited by ECW's prospects. Together with the ECW's management team, we will dedicate ourselves to building a differentiated investment platform for investors and endeavor to deliver stable, sustainable and growing returns to our unitholders."

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ABOUT EC WORLD REIT

Listed on 28 July 2016, EC World REIT is the first specialized logistics and e-commerce logistics REIT listed on Singapore Exchange Securities Trading Limited ("SGX-ST"). With its initial portfolio of six quality properties located in one of the largest e-commerce clusters in the Yangtze River Delta, EC World REIT offers investors unique exposure to the logistics and e-commerce sectors in Hangzhou, the People's Republic of China ("PRC").

EC World REIT's investment strategy is to invest principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for e-commerce, supply-chain management and logistics purposes, as well as real estate-related assets, with an initial geographical focus on the PRC. For more information, please visit: <http://www.ecwreit.com/>

EC World REIT is managed by EC World Asset Management Pte. Ltd., which is an indirect wholly-owned subsidiary of the Sponsor – Forchn Holdings Group Co., Ltd. Established in 1992 and headquartered in Shanghai, the Sponsor is a diversified enterprise group specialising in the real estate sector, industrial sector, e-commerce, logistics and finance. For more information, please visit www.forchn.com.cn

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.