

## **ROWSLEY LTD.**

(Incorporated in the Republic of Singapore)  
Company Registration Number 199908381D

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### **ROWSLEY'S VANTAGE BAY SECURES BUILDING PERMIT FOR SKIES RESIDENTIAL DEVELOPMENT**

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The board of directors of Rowsley Ltd. is pleased to announce that Vantage Bay (JB) Sdn Bhd ("**VBJB**"), a subsidiary of Rowsley Ltd. and developer of an integrated mixed-use development in Iskandar Malaysia, has received the regulatory greenlight for its first residential development called SKIES.

SKIES comprises two 75-storey towers, each with approximately 500 units of quality residential apartments, and will be an exciting residential development, offering residents a unique lifestyle experience and convenience in the form of extensive retail and healthcare amenities.

The Planning Permission (Building) and Building Plan approvals are also an acknowledgement of the efforts, attention to details and quality of planning for the development, and will pave the way for the eventual launch of the project situated on freehold waterfront land across the Johor Causeway directly opposite Singapore's Woodlands North.

SKIES will form part of the integrated development of Vantage Bay, an extensive township constituting a mega retail mall, hotel, serviced apartments and commercial offices. It is also immediately adjacent to the proposed medical hub to be operated by Thomson Medical of Singapore. Vantage Bay will be an integrated development that is going to generate significant buzz and activities for the city of Johor Bahru.

Planning Permission (Building) spells out the usage of the land the developer intends to develop within the designated parcel. Building Plans present to the authorities the detailed floor layout on each level, including the amenities deck and car parking spaces.

The approvals granted allow the developer to proceed to build according to the approved plans. VBJB will now proceed with the application for the Advertising Permit & Developer's Licence to allow us to sell the apartments.

#### **BY ORDER OF THE BOARD OF ROWSLEY LTD.**

Lock Wai Han  
Executive Director and Group CEO

21 April 2014