

CHEUNG WOH TECHNOLOGIES LTD
(Company Registration No. 197201205Z)
(Incorporated in the Republic of Singapore)

RECEIPT OF INSURANCE CLAIM CAUSED BY TYPHOON HATO

The Board of Directors (the “Board”) of Cheung Woh Technologies Ltd (the “Company”, together with its subsidiaries, collectively the “Group”) refers to the announcement released on 31 August 2017 regarding production disruption caused by typhoon Hato on 23 August 2017 to the Company’s two wholly-owned subsidiaries located in Zhuhai, China, namely Cheung Woh Precision (Zhuhai) Co Ltd (“CWI”) and Cheung Woh Technologies (Zhuhai) Co., Ltd (“CWT”).

CWI and CWT had submitted claims to the insurance company after part of the factory and machinery, equipment and inventories were damaged by the heavy rainstorm caused by typhoon Hato.

The Company wishes to announce that CWI and CWT have received a total of RMB2.5 million (equivalent to approximately S\$0.5 million) from the insurance claim.

The abovementioned receipt of insurance claim is expected to have an impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 28 February 2020.

By Order of the Board

Law Yu Chui
Director

24 July 2019