REENOVA INVESTMENT HOLDING LIMITED

(*formerly known as ISR Capital Limited*)
(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)
SGX Stock Code: **5EC**

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 711A OF THE LISTING MANUAL IN RESPECT OF ISSUING THE FY2019 SUSTAINABILITY REPORT

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 31 March 2020 and 14 April 2020. Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as those ascribed to them in the Company's announcement dated 14 April 2020. The Board wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 29 May 2020 advised that it has no objection to granting the Company an extension of time to 14 June 2020 to issue its Sustainability Report for the financial year ended 31 December 2019 ("**FY2019**") (the "**Waiver**") with regards to compliance with Listing Rule 711A subject to the following:-

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company (the "**Written Confirmation**").

The reasons for seeking the Waiver are as follows:-

Sustainability Report for FY2019

(i) The Company is preparing the Sustainability Report for FY2019 (the "**Sustainability Report**") on the basis that this report will be issued together with, and as part of, the Annual Report for FY2019 (the "**FY2019 Annual Report**"). Accordingly, the Sustainability Report makes several references to the FY2019 Annual Report and should be read together with the FY2019 Annual Report; it will not be practical for the Sustainability Report to be issued ahead of or separately from the FY2019 Annual Report in this regard; and

(ii) Given the waiver and extension of time for the Company to convene its FY2019 AGM by 30 June 2020, as granted by the SGX-ST in its response letter dated 14 April 2020, and announced by the Company on 14 April 2020, the timing for the issuance of the Sustainability Report should be in line with such waiver and extension in connection with the issuance of the FY2019 Annual Report.

The Company is not aware of any information that will have a material bearing on investor's decision which has yet to be announced and has submitted the Written Confirmation to the SGX-ST on 31 May 2020.

On behalf of the Board
Reenova Investment Holding Limited

Chen Tong
Executive Chairman

31 May 2020