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TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 903)

INSIDE INFORMATION NEW INVESTMENTS IN XIAN YANG

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Directors are pleased to announce that on 20 February 2017, TPV Fujian, the Company's wholly-owned subsidiary and Xian Yang High Tech Zone Committee entered into the Investment Agreement and Three Titans, the Company's wholly-owned subsidiary and Xian Yang High Tech Zone Committee entered into the Framework Investment Agreement.

Pursuant to the Investment Agreement, TPV Fujian will set up a new company in 咸陽高新區 (Xian Yang High Tech Zone*) for the production of at least 4 million TVs per year. The investment by TPV Fujian shall be approximately USD25 million.

Pursuant to the Framework Investment Agreement, Three Titans will set up a new company in 咸陽高新區 (Xian Yang High Tech Zone*) for the production of TVs related main and back frames and other plastic parts. Three Titans will produce at least 4 million such products per year. The investment by Three Titans shall be approximately USD25 million.

The Investment Agreement and the Framework Investment Agreement offer a valuable opportunity for the Company to manufacture TVs by leveraging the key components supply capabilities available in Xian Yang High Tech Zone.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Company” TPV Technology Limited, a company incorporated in Bermuda with limited liability, the shares of which are primarily listed on the main board of the Stock Exchange and secondarily listed on Singapore Exchange Limited

“Directors” the directors of the Company

“Framework Investment Agreement”	the framework investment agreement dated the date hereof and entered into between Three Titans Technology (Xiamen) Co., Ltd. and 咸陽高新技術產業開發區管理委員會 (Xian Yang Xian Yang High Tech Industrial Development Zone Administrative*)
“Investment Agreement”	the investment agreement dated the date hereof and entered into between TPV Electronics (Fujian) Co., Ltd., and 咸陽高新技術產業開發區管理委員會 (Xian Yang Xian Yang High Tech Industrial Development Zone Administrative*)
“TVs”	televisions
“RMB”	renminbi
“Three Titans”	三捷科技(廈門)有限公司 (Three Titans Technology (Xiamen) Co., Ltd.*) , a company established in the PRC with limited liability and a wholly-owned subsidiary of the Company
“TPV Fujian”	福建捷聯電子有限公司 (TPV Electronics (Fujian) Co., Ltd.*), a company established in the PRC with limited liability and a wholly-owned subsidiary of the Company
“Xian Yang High Tech Zone Committee”	咸陽高新技術產業開發區管理委員會 (Xian Yang High Tech Industrial Development Zone Administrative Committee*)

* *The English translations of the Chinese names are for identification purpose only.*

For and on behalf of the Board
Dr Hsuan, Jason
Chairman and Chief Executive Officer

Hong Kong, 20 February 2017

As at the date of this announcement, the Board comprises one executive director, namely Dr Hsuan, Jason, and four non-executive directors, namely Mr Liu Liehong, Ms Wu Qun, Dr Li Jun and Ms Bi Xianghui, and three independent non-executive directors, namely Mr Chan Boon Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.