TECHNICS OIL AND GAS LIMITED (UNDER JUDICIAL MANAGEMENT)

(the "Company")

(Company Registration No. 200205249E) (Incorporated in Singapore)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR EXTENSION OF TIME

The Company refers to its announcements dated 21 February 2017 and 1 August 2017 in relation to its application to, among others, ACRA under Sections 175(2) and 201(4) of the Companies Act (Chapter 50 of Singapore) for the approval of an extension of time to hold its 2017 AGM and to lay the financial statements of the Company for the full financial year ended 30 September 2016 at the 2017 AGM. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcements.

The Judicial Managers of the Company wish to inform that ACRA has in its letter dated 2 October 2017 granted the Company an extension of time to hold its 2017 AGM by 20 March 2018 and to lay the financial statements of the Company for the full financial year ended 30 September 2016 at the said AGM.

Submitted by the Judicial Managers For and On Behalf of the Company

Tam Chee Chong
Andrew Grimmett
Deloitte & Touche LLP

6 October 2017