

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
07-Jul-2020 6:46:26 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		06/30/2020	0.00000 %	20,356,996,822.70	0.00	526,469,527.58	0.00	19,830,527,295.11	526,469,527.58	0.00
2M-1	30711XLS1	07/24/2020	1.03450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		06/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	07/24/2020	3.03450 %	174,511,036.32	470,714.44	22,263,544.83	0.00	152,247,491.48	22,734,259.27	0.00
2M-AH		06/30/2020	0.00000 %	9,185,086.00	0.00	1,171,803.10	0.00	8,013,282.90	1,171,803.10	0.00
2M-2B	30711XLW2	07/24/2020	3.03450 %	200,522,000.00	540,874.67	0.00	0.00	200,522,000.00	540,874.67	0.00
2M-BH		06/30/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	07/24/2020	3.03450 %	200,522,000.00	540,874.67	0.00	0.00	200,522,000.00	540,874.67	0.00
2M-CH		06/30/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	07/24/2020	3.03450 %	575,555,036.32	1,552,463.78	22,263,544.83	0.00	553,291,491.48	23,816,008.61	0.00
2M-2H		06/30/2020	0.00000 %	30,293,342.00	0.00	1,171,803.10	0.00	29,121,538.90	1,171,803.10	0.00
2B-1	30711XLU6	07/24/2020	5.23450 %	143,230,000.00	666,433.28	0.00	0.00	143,230,000.00	666,433.28	0.00
2B-1H		06/30/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		06/30/2020	0.00000 %	150,202,621.18	0.00	0.00	33,065.66	150,169,555.52	0.00	599,107.48
2A-I1	30711XLZ5	07/24/2020	2.25000 %	0.00	349,022.07	0.00	0.00	0.00	349,022.07	0.00
2A-I2	30711XMB7	07/24/2020	1.75000 %	0.00	271,461.61	0.00	0.00	0.00	271,461.61	0.00
2A-I3	30711XMD3	07/24/2020	1.25000 %	0.00	193,901.15	0.00	0.00	0.00	193,901.15	0.00
2A-I4	30711XMF8	07/24/2020	0.75000 %	0.00	116,340.69	0.00	0.00	0.00	116,340.69	0.00
2B-I1	30711XMH4	07/24/2020	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2B-I2	30711XMK7	07/24/2020	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2B-I3	30711XMM3	07/24/2020	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2B-I4	30711XMP6	07/24/2020	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2C-I1	30711XMR2	07/24/2020	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2C-I2	30711XMT8	07/24/2020	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2C-I3	30711XMV3	07/24/2020	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2C-I4	30711XMX9	07/24/2020	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2E-A1	30711XLY8	07/24/2020	0.78450 %	174,511,036.32	121,692.36	22,263,544.83	0.00	152,247,491.48	22,385,237.19	0.00
2E-A2	30711XMA9	07/24/2020	1.28450 %	174,511,036.32	199,252.82	22,263,544.83	0.00	152,247,491.48	22,462,797.65	0.00
2E-A3	30711XMC5	07/24/2020	1.78450 %	174,511,036.32	276,813.28	22,263,544.83	0.00	152,247,491.48	22,540,358.11	0.00
2E-A4	30711XME1	07/24/2020	2.28450 %	174,511,036.32	354,373.74	22,263,544.83	0.00	152,247,491.48	22,617,918.57	0.00
2E-B1	30711XMG6	07/24/2020	0.78450 %	200,522,000.00	139,830.67	0.00	0.00	200,522,000.00	139,830.67	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	07/24/2020	1.28450 %	200,522,000.00	228,951.56	0.00	0.00	200,522,000.00	228,951.56	0.00
2E-B3	30711XML5	07/24/2020	1.78450 %	200,522,000.00	318,072.45	0.00	0.00	200,522,000.00	318,072.45	0.00
2E-B4	30711XMN1	07/24/2020	2.28450 %	200,522,000.00	407,193.34	0.00	0.00	200,522,000.00	407,193.34	0.00
2E-C1	30711XMQ4	07/24/2020	0.78450 %	200,522,000.00	139,830.67	0.00	0.00	200,522,000.00	139,830.67	0.00
2E-C2	30711XMS0	07/24/2020	1.28450 %	200,522,000.00	228,951.56	0.00	0.00	200,522,000.00	228,951.56	0.00
2E-C3	30711XMU5	07/24/2020	1.78450 %	200,522,000.00	318,072.45	0.00	0.00	200,522,000.00	318,072.45	0.00
2E-C4	30711XMW1	07/24/2020	2.28450 %	200,522,000.00	407,193.34	0.00	0.00	200,522,000.00	407,193.34	0.00
2E-D1	30711XMY7	07/24/2020	0.78450 %	375,033,036.32	261,523.04	22,263,544.83	0.00	352,769,491.48	22,525,067.87	0.00
2E-D2	30711XMZ4	07/24/2020	1.28450 %	375,033,036.32	428,204.39	22,263,544.83	0.00	352,769,491.48	22,691,749.22	0.00
2E-D3	30711XNA8	07/24/2020	1.78450 %	375,033,036.32	594,885.74	22,263,544.83	0.00	352,769,491.48	22,858,430.57	0.00
2E-D4	30711XNB6	07/24/2020	2.28450 %	375,033,036.32	761,567.09	22,263,544.83	0.00	352,769,491.48	23,025,111.92	0.00
2E-D5	30711XNC4	07/24/2020	3.03450 %	375,033,036.32	1,011,589.11	22,263,544.83	0.00	352,769,491.48	23,275,133.94	0.00
2E-F1	30711XND2	07/24/2020	0.78450 %	401,044,000.00	279,661.35	0.00	0.00	401,044,000.00	279,661.35	0.00
2E-F2	30711XNE0	07/24/2020	1.28450 %	401,044,000.00	457,903.13	0.00	0.00	401,044,000.00	457,903.13	0.00
2E-F3	30711XNF7	07/24/2020	1.78450 %	401,044,000.00	636,144.90	0.00	0.00	401,044,000.00	636,144.90	0.00
2E-F4	30711XNG5	07/24/2020	2.28450 %	401,044,000.00	814,386.68	0.00	0.00	401,044,000.00	814,386.68	0.00
2E-F5	30711XNH3	07/24/2020	3.03450 %	401,044,000.00	1,081,749.35	0.00	0.00	401,044,000.00	1,081,749.35	0.00
2X-1	30711XNJ9	07/24/2020	2.25000 %	0.00	750,066.07	0.00	0.00	0.00	750,066.07	0.00
2X-2	30711XNK6	07/24/2020	1.75000 %	0.00	583,384.72	0.00	0.00	0.00	583,384.72	0.00
2X-3	30711XNL4	07/24/2020	1.25000 %	0.00	416,703.37	0.00	0.00	0.00	416,703.37	0.00
2X-4	30711XNM2	07/24/2020	0.75000 %	0.00	250,022.02	0.00	0.00	0.00	250,022.02	0.00
2Y-1	30711XNN0	07/24/2020	2.25000 %	0.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00
2Y-2	30711XNP5	07/24/2020	1.75000 %	0.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00
2Y-3	30711XNQ3	07/24/2020	1.25000 %	0.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00
2Y-4	30711XNR1	07/24/2020	0.75000 %	0.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00
Totals				28,052,270,190.40	20,447,908.21	773,712,126.91	33,065.66	27,278,524,997.71	794,160,035.12	599,107.48

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
07-Jul-2020 6:46:26 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	20,356,996,822.70	36,739,697.39	489,729,830.20	0.00	0.00	526,469,527.58	19,830,527,295.11	0.68504949	526,469,527.58
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	174,511,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	152,247,491.48	0.75925580	22,263,544.83
2M-AH	10,554,128.00	9,185,086.00	81,832.54	1,089,970.56	0.00	0.00	1,171,803.10	8,013,282.90	0.75925580	1,171,803.10
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	575,555,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	553,291,491.48	0.91975193	22,263,544.83
2M-2H	31,662,384.00	30,293,342.00	81,832.54	1,089,970.56	0.00	0.00	1,171,803.10	29,121,538.90	0.91975193	1,171,803.10
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,202,621.18	0.00	0.00	0.00	33,065.66	33,065.66	150,169,555.52	0.99602631	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	174,511,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	152,247,491.48	0.75925580	22,263,544.83
2E-A2	200,522,000.00	174,511,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	152,247,491.48	0.75925580	22,263,544.83
2E-A3	200,522,000.00	174,511,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	152,247,491.48	0.75925580	22,263,544.83
2E-A4	200,522,000.00	174,511,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	152,247,491.48	0.75925580	22,263,544.83
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Distribution Date: 27-Jul-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	375,033,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	352,769,491.48	0.87962790	22,263,544.83
2E-D2	401,044,000.00	375,033,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	352,769,491.48	0.87962790	22,263,544.83
2E-D3	401,044,000.00	375,033,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	352,769,491.48	0.87962790	22,263,544.83
2E-D4	401,044,000.00	375,033,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	352,769,491.48	0.87962790	22,263,544.83
2E-D5	401,044,000.00	375,033,036.32	1,554,768.39	20,708,776.44	0.00	0.00	22,263,544.83	352,769,491.48	0.87962790	22,263,544.83
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	28,052,270,190.40	54,005,814.76	719,706,312.16	0.00	33,065.66	773,745,192.57	27,278,524,997.71	0.73322145	773,712,126.91

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	703.23648889	1.26918013	16.91781402	0.00000000	0.00000000	18.18699415	685.04949474	0.68504949	18.18699415
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	870.28374104	7.75360504	103.27433618	0.00000000	0.00000000	111.02794122	759.25579976	0.75925580	111.02794122
2M-AH	10,554,128.00	870.28374111	7.75360503	103.27433588	0.00000000	0.00000000	111.02794092	759.25580019	0.75925580	111.02794092
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	956.76124701	2.58453501	34.42477873	0.00000000	0.00000000	37.00931374	919.75193325	0.91975193	37.00931374
2M-2H	31,662,384.00	956.76124704	2.58453501	34.42477863	0.00000000	0.00000000	37.00931364	919.75193340	0.91975193	37.00931364
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	996.24562685	0.00000000	0.00000000	0.00000000	0.21931388	0.21931388	996.02631297	0.99602631	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	870.28374104	7.75360504	103.27433618	0.00000000	0.00000000	111.02794122	759.25579976	0.75925580	111.02794122
2E-A2	200,522,000.00	870.28374104	7.75360504	103.27433618	0.00000000	0.00000000	111.02794122	759.25579976	0.75925580	111.02794122
2E-A3	200,522,000.00	870.28374104	7.75360504	103.27433618	0.00000000	0.00000000	111.02794122	759.25579976	0.75925580	111.02794122
2E-A4	200,522,000.00	870.28374104	7.75360504	103.27433618	0.00000000	0.00000000	111.02794122	759.25579976	0.75925580	111.02794122
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
07-Jul-2020 6:46:26 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	935.14187052	3.87680252	51.63716809	0.00000000	0.00000000	55.51397061	879.62789988	0.87962790	55.51397061
2E-D2	401,044,000.00	935.14187052	3.87680252	51.63716809	0.00000000	0.00000000	55.51397061	879.62789988	0.87962790	55.51397061
2E-D3	401,044,000.00	935.14187052	3.87680252	51.63716809	0.00000000	0.00000000	55.51397061	879.62789988	0.87962790	55.51397061
2E-D4	401,044,000.00	935.14187052	3.87680252	51.63716809	0.00000000	0.00000000	55.51397061	879.62789988	0.87962790	55.51397061
2E-D5	401,044,000.00	935.14187052	3.87680252	51.63716809	0.00000000	0.00000000	55.51397061	879.62789988	0.87962790	55.51397061
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
07-Jul-2020 6:46:26 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	20,356,996,822.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,830,527,295.11
2M-1	N/A	N/A	1.03450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	06/25/20 - 07/26/20	32	3.03450 %	174,511,036.32	470,714.44	0.00	0.00	0.00	0.00	470,714.44	0.00	152,247,491.48
2M-AH	N/A	N/A	0.00000 %	9,185,086.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,013,282.90
2M-2B	06/25/20 - 07/26/20	32	3.03450 %	200,522,000.00	540,874.67	0.00	0.00	0.00	0.00	540,874.67	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	06/25/20 - 07/26/20	32	3.03450 %	200,522,000.00	540,874.67	0.00	0.00	0.00	0.00	540,874.67	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	06/25/20 - 07/26/20	32	3.03450 %	575,555,036.32	1,552,463.78	0.00	0.00	0.00	0.00	1,552,463.78	0.00	553,291,491.48
2M-2H	N/A	N/A	0.00000 %	30,293,342.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,121,538.90
2B-1	06/25/20 - 07/26/20	32	5.23450 %	143,230,000.00	666,433.28	0.00	0.00	0.00	0.00	666,433.28	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,202,621.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,169,555.52
2A-I1	06/25/20 - 07/26/20	32	2.25000 %	174,511,036.32	349,022.07	0.00	0.00	0.00	0.00	349,022.07	0.00	152,247,491.48
2A-I2	06/25/20 - 07/26/20	32	1.75000 %	174,511,036.32	271,461.61	0.00	0.00	0.00	0.00	271,461.61	0.00	152,247,491.48
2A-I3	06/25/20 - 07/26/20	32	1.25000 %	174,511,036.32	193,901.15	0.00	0.00	0.00	0.00	193,901.15	0.00	152,247,491.48
2A-I4	06/25/20 - 07/26/20	32	0.75000 %	174,511,036.32	116,340.69	0.00	0.00	0.00	0.00	116,340.69	0.00	152,247,491.48
2B-I1	06/25/20 - 07/26/20	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2B-I2	06/25/20 - 07/26/20	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2B-I3	06/25/20 - 07/26/20	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2B-I4	06/25/20 - 07/26/20	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2C-I1	06/25/20 - 07/26/20	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2C-I2	06/25/20 - 07/26/20	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2C-I3	06/25/20 - 07/26/20	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2C-I4	06/25/20 - 07/26/20	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2E-A1	06/25/20 - 07/26/20	32	0.78450 %	174,511,036.32	121,692.36	0.00	0.00	0.00	0.00	121,692.36	0.00	152,247,491.48
2E-A2	06/25/20 - 07/26/20	32	1.28450 %	174,511,036.32	199,252.82	0.00	0.00	0.00	0.00	199,252.82	0.00	152,247,491.48
2E-A3	06/25/20 - 07/26/20	32	1.78450 %	174,511,036.32	276,813.28	0.00	0.00	0.00	0.00	276,813.28	0.00	152,247,491.48
2E-A4	06/25/20 - 07/26/20	32	2.28450 %	174,511,036.32	354,373.74	0.00	0.00	0.00	0.00	354,373.74	0.00	152,247,491.48
2E-B1	06/25/20 - 07/26/20	32	0.78450 %	200,522,000.00	139,830.67	0.00	0.00	0.00	0.00	139,830.67	0.00	200,522,000.00
2E-B2	06/25/20 - 07/26/20	32	1.28450 %	200,522,000.00	228,951.56	0.00	0.00	0.00	0.00	228,951.56	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
07-Jul-2020 6:46:26 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	06/25/20 - 07/26/20	32	1.78450 %	200,522,000.00	318,072.45	0.00	0.00	0.00	0.00	318,072.45	0.00	200,522,000.00
2E-B4	06/25/20 - 07/26/20	32	2.28450 %	200,522,000.00	407,193.34	0.00	0.00	0.00	0.00	407,193.34	0.00	200,522,000.00
2E-C1	06/25/20 - 07/26/20	32	0.78450 %	200,522,000.00	139,830.67	0.00	0.00	0.00	0.00	139,830.67	0.00	200,522,000.00
2E-C2	06/25/20 - 07/26/20	32	1.28450 %	200,522,000.00	228,951.56	0.00	0.00	0.00	0.00	228,951.56	0.00	200,522,000.00
2E-C3	06/25/20 - 07/26/20	32	1.78450 %	200,522,000.00	318,072.45	0.00	0.00	0.00	0.00	318,072.45	0.00	200,522,000.00
2E-C4	06/25/20 - 07/26/20	32	2.28450 %	200,522,000.00	407,193.34	0.00	0.00	0.00	0.00	407,193.34	0.00	200,522,000.00
2E-D1	06/25/20 - 07/26/20	32	0.78450 %	375,033,036.32	261,523.04	0.00	0.00	0.00	0.00	261,523.04	0.00	352,769,491.48
2E-D2	06/25/20 - 07/26/20	32	1.28450 %	375,033,036.32	428,204.39	0.00	0.00	0.00	0.00	428,204.39	0.00	352,769,491.48
2E-D3	06/25/20 - 07/26/20	32	1.78450 %	375,033,036.32	594,885.74	0.00	0.00	0.00	0.00	594,885.74	0.00	352,769,491.48
2E-D4	06/25/20 - 07/26/20	32	2.28450 %	375,033,036.32	761,567.09	0.00	0.00	0.00	0.00	761,567.09	0.00	352,769,491.48
2E-D5	06/25/20 - 07/26/20	32	3.03450 %	375,033,036.32	1,011,589.11	0.00	0.00	0.00	0.00	1,011,589.11	0.00	352,769,491.48
2E-F1	06/25/20 - 07/26/20	32	0.78450 %	401,044,000.00	279,661.35	0.00	0.00	0.00	0.00	279,661.35	0.00	401,044,000.00
2E-F2	06/25/20 - 07/26/20	32	1.28450 %	401,044,000.00	457,903.13	0.00	0.00	0.00	0.00	457,903.13	0.00	401,044,000.00
2E-F3	06/25/20 - 07/26/20	32	1.78450 %	401,044,000.00	636,144.90	0.00	0.00	0.00	0.00	636,144.90	0.00	401,044,000.00
2E-F4	06/25/20 - 07/26/20	32	2.28450 %	401,044,000.00	814,386.68	0.00	0.00	0.00	0.00	814,386.68	0.00	401,044,000.00
2E-F5	06/25/20 - 07/26/20	32	3.03450 %	401,044,000.00	1,081,749.35	0.00	0.00	0.00	0.00	1,081,749.35	0.00	401,044,000.00
2X-1	06/25/20 - 07/26/20	32	2.25000 %	375,033,036.32	750,066.07	0.00	0.00	0.00	0.00	750,066.07	0.00	352,769,491.48
2X-2	06/25/20 - 07/26/20	32	1.75000 %	375,033,036.32	583,384.72	0.00	0.00	0.00	0.00	583,384.72	0.00	352,769,491.48
2X-3	06/25/20 - 07/26/20	32	1.25000 %	375,033,036.32	416,703.37	0.00	0.00	0.00	0.00	416,703.37	0.00	352,769,491.48
2X-4	06/25/20 - 07/26/20	32	0.75000 %	375,033,036.32	250,022.02	0.00	0.00	0.00	0.00	250,022.02	0.00	352,769,491.48
2Y-1	06/25/20 - 07/26/20	32	2.25000 %	401,044,000.00	802,088.00	0.00	0.00	0.00	0.00	802,088.00	0.00	401,044,000.00
2Y-2	06/25/20 - 07/26/20	32	1.75000 %	401,044,000.00	623,846.22	0.00	0.00	0.00	0.00	623,846.22	0.00	401,044,000.00
2Y-3	06/25/20 - 07/26/20	32	1.25000 %	401,044,000.00	445,604.44	0.00	0.00	0.00	0.00	445,604.44	0.00	401,044,000.00
2Y-4	06/25/20 - 07/26/20	32	0.75000 %	401,044,000.00	267,362.67	0.00	0.00	0.00	0.00	267,362.67	0.00	401,044,000.00
Totals					20,447,908.21	0.00	0.00	0.00	0.00	20,447,908.21	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jul-2020
07-Jul-2020 6:46:27 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.0000 %	703.23648889	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	685.04949474
2M-1	257,814,000.00	1.03450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	3.03450 %	870.28374104	2.34744537	0.00000000	0.00000000	0.00000000	0.00000000	2.34744537	0.00000000	759.25579976
2M-AH	10,554,128.00	0.0000 %	870.28374111	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	759.25580019
2M-2B	200,522,000.00	3.03450 %	1000.00000000	2.69733331	0.00000000	0.00000000	0.00000000	0.00000000	2.69733331	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	3.03450 %	1000.00000000	2.69733331	0.00000000	0.00000000	0.00000000	0.00000000	2.69733331	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	3.03450 %	956.76124701	2.58070400	0.00000000	0.00000000	0.00000000	0.00000000	2.58070400	0.00000000	919.75193325
2M-2H	31,662,384.00	0.0000 %	956.76124704	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	919.75193340
2B-1	143,230,000.00	5.23450 %	1000.00000000	4.65288892	0.00000000	0.00000000	0.00000000	0.00000000	4.65288892	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.0000 %	996.24562685	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.02631297
2A-I1	0.00	2.25000 %	870.28374104	1.74056747	0.00000000	0.00000000	0.00000000	0.00000000	1.74056747	0.00000000	759.25579976
2A-I2	0.00	1.75000 %	870.28374104	1.35377470	0.00000000	0.00000000	0.00000000	0.00000000	1.35377470	0.00000000	759.25579976
2A-I3	0.00	1.25000 %	870.28374104	0.96698193	0.00000000	0.00000000	0.00000000	0.00000000	0.96698193	0.00000000	759.25579976
2A-I4	0.00	0.75000 %	870.28374104	0.58018916	0.00000000	0.00000000	0.00000000	0.00000000	0.58018916	0.00000000	759.25579976
2B-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.78450 %	870.28374104	0.60687785	0.00000000	0.00000000	0.00000000	0.00000000	0.60687785	0.00000000	759.25579976
2E-A2	200,522,000.00	1.28450 %	870.28374104	0.99367062	0.00000000	0.00000000	0.00000000	0.00000000	0.99367062	0.00000000	759.25579976
2E-A3	200,522,000.00	1.78450 %	870.28374104	1.38046339	0.00000000	0.00000000	0.00000000	0.00000000	1.38046339	0.00000000	759.25579976

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.28450 %	870.28374104	1.76725616	0.00000000	0.00000000	0.00000000	0.00000000	1.76725616	0.00000000	759.25579976
2E-B1	200,522,000.00	0.78450 %	1000.00000000	0.69733331	0.00000000	0.00000000	0.00000000	0.00000000	0.69733331	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.28450 %	1000.00000000	1.14177776	0.00000000	0.00000000	0.00000000	0.00000000	1.14177776	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.78450 %	1000.00000000	1.58622221	0.00000000	0.00000000	0.00000000	0.00000000	1.58622221	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.28450 %	1000.00000000	2.03066666	0.00000000	0.00000000	0.00000000	0.00000000	2.03066666	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.78450 %	1000.00000000	0.69733331	0.00000000	0.00000000	0.00000000	0.00000000	0.69733331	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.28450 %	1000.00000000	1.14177776	0.00000000	0.00000000	0.00000000	0.00000000	1.14177776	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.78450 %	1000.00000000	1.58622221	0.00000000	0.00000000	0.00000000	0.00000000	1.58622221	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.28450 %	1000.00000000	2.03066666	0.00000000	0.00000000	0.00000000	0.00000000	2.03066666	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.78450 %	935.14187052	0.65210560	0.00000000	0.00000000	0.00000000	0.00000000	0.65210560	0.00000000	879.62789988
2E-D2	401,044,000.00	1.28450 %	935.14187052	1.06772421	0.00000000	0.00000000	0.00000000	0.00000000	1.06772421	0.00000000	879.62789988
2E-D3	401,044,000.00	1.78450 %	935.14187052	1.48334283	0.00000000	0.00000000	0.00000000	0.00000000	1.48334283	0.00000000	879.62789988
2E-D4	401,044,000.00	2.28450 %	935.14187052	1.89896144	0.00000000	0.00000000	0.00000000	0.00000000	1.89896144	0.00000000	879.62789988
2E-D5	401,044,000.00	3.03450 %	935.14187052	2.52238934	0.00000000	0.00000000	0.00000000	0.00000000	2.52238934	0.00000000	879.62789988
2E-F1	401,044,000.00	0.78450 %	1000.00000000	0.69733333	0.00000000	0.00000000	0.00000000	0.00000000	0.69733333	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.28450 %	1000.00000000	1.14177778	0.00000000	0.00000000	0.00000000	0.00000000	1.14177778	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.78450 %	1000.00000000	1.58622221	0.00000000	0.00000000	0.00000000	0.00000000	1.58622221	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.28450 %	1000.00000000	2.03066666	0.00000000	0.00000000	0.00000000	0.00000000	2.03066666	0.00000000	1000.00000000
2E-F5	401,044,000.00	3.03450 %	1000.00000000	2.69733333	0.00000000	0.00000000	0.00000000	0.00000000	2.69733333	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	935.14187052	1.87028373	0.00000000	0.00000000	0.00000000	0.00000000	1.87028373	0.00000000	879.62789988
2X-2	0.00	1.75000 %	935.14187052	1.45466512	0.00000000	0.00000000	0.00000000	0.00000000	1.45466512	0.00000000	879.62789988
2X-3	0.00	1.25000 %	935.14187052	1.03904651	0.00000000	0.00000000	0.00000000	0.00000000	1.03904651	0.00000000	879.62789988
2X-4	0.00	0.75000 %	935.14187052	0.62342790	0.00000000	0.00000000	0.00000000	0.00000000	0.62342790	0.00000000	879.62789988
2Y-1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.66666667	0.00000000	0.00000000	0.00000000	0.00000000	0.66666667	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	24,534,674.21
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(33,065.66)
Total Deposits	24,501,608.55
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	24,482,441.89
Total Withdrawals (Pool Distribution Amount)	24,501,608.55
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	549,937,941.18
Total Principal Reduction Cumulative	9,439,854,032.02
Scheduled Principal Current	38,376,298.32
Scheduled Principal Cumulative	1,712,877,374.75
Unscheduled Principal Current	511,528,577.20
Unscheduled Principal Cumulative	7,726,377,549.79
Senior Reduction Amount	526,469,527.58
Subordinate Reduction Amount	23,435,347.94
Calculated Tranche Write-down Amount	33,065.66
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	22,755.16
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	96465
Period Reference Pool Removal Loan Count	1975
Period Ending Loan Count	94490
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	20,713,878,544.92
Period PIF Loan Count Current	1972
PIF Loan Count Cumulative	30901
Period PIF Loan UPB Current	504,910,216.44
PIF Loan UPB Cumulative	7,369,473,310.65
Period Partial Prepayment Amount	7,606,123.82
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	97
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,962,191.08
Credit Event Amount Current	407,579.25
Credit Event Amount Cumulative	15,632,676.30
Total Active Modified Loan Count	725
Total Active Modified Loan UPB	172,997,357.55
Libor Rate	0.184500%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.735386%
Subordinate Percentage	4.264614%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.260000 %	4.260000 %
2M-1	0.00	0.00	3.100000 %	4.260000 %	4.260000 %
2M-1H	0.00	0.00	3.100000 %	4.260000 %	4.260000 %
2M-2A	0.00	0.00	2.400000 %	3.400000 %	3.490000 %
2M-2B	0.00	0.00	1.700000 %	2.410000 %	2.470000 %
2M-2C	0.00	0.00	1.000000 %	1.420000 %	1.450000 %
2M-2	0.00	0.00	1.000000 %	1.420000 %	1.450000 %
2M-2H	0.00	0.00	1.000000 %	1.420000 %	1.450000 %
2B-1	0.00	0.00	0.500000 %	0.710000 %	0.720000 %
2B-1H	0.00	0.00	0.500000 %	0.710000 %	0.720000 %
2B-2H	33,065.66	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	2700	625,883,209.73	2.857445 %	3.021565 %
60 Days	2867	718,506,823.80	3.034184 %	3.468722 %
90 Days	285	67,460,989.25	0.301619 %	0.325680 %
120 Days	87	20,395,917.34	0.092073 %	0.098465 %
150 Days	60	13,223,441.88	0.063499 %	0.063839 %
180+ Days	230	54,938,119.48	0.243412 %	0.265224 %
Totals	6229	1,500,408,501.48	6.592232 %	7.243494 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	340	84,655,629.95	22,755.16	0.026880

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	137,235.54	25.66	0.018698
Summary	0041310237	170,631.10	129.41	0.075842
Summary	0041310293	152,050.19	22.14	0.014561
Summary	0041310658	168,810.13	2.88	0.001706
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	193,548.90	47.21	0.024392
Summary	0041311305	353,977.84	110.62	0.031251
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,076.88	30.32	0.010416
Summary	0041311810	270,825.65	14.37	0.005306
Summary	0041311964	256,263.91	76.27	0.029762
Summary	0041312006	385,954.39	10.65	0.002759
Summary	0041312782	238,185.41	105.35	0.044230
Summary	0041312890	159,394.49	33.21	0.020835
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313816	339,128.56	112.42	0.033150
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	281,619.07	58.03	0.020606
Summary	0041317660	392,836.79	74.66	0.019005
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	358,934.15	237.04	0.066040
Summary	0041318501	234,696.85	0.41	0.000175
Summary	0041318809	126,956.55	24.16	0.019030
Summary	0041319106	245,740.02	49.94	0.020322

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319230	322,005.78	63.01	0.019568
Summary	0041319424	395,407.22	98.54	0.024921
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	388,842.45	15.38	0.003955
Summary	0041319600	379,202.69	29.03	0.007656
Summary	0041319606	194,762.74	21.05	0.010808
Summary	0041320396	83,731.29	3.13	0.003738
Summary	0041320580	111,256.99	7.20	0.006472
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	354,931.91	54.44	0.015338
Summary	0041321666	307,151.88	351.94	0.114582
Summary	0041321913	375,848.50	24.72	0.006577
Summary	0041322045	219,286.08	45.68	0.020831
Summary	0041322298	141,565.91	29.05	0.020520
Summary	0041322468	131,417.48	3.81	0.002899
Summary	0041322567	86,174.63	32.24	0.037412
Summary	0041322584	87,409.16	49.89	0.057076
Summary	0041324126	350,129.29	85.45	0.024405
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324490	275,056.10	70.93	0.025787
Summary	0041325303	289,686.10	59.09	0.020398
Summary	0041325311	246,950.27	34.86	0.014116
Summary	0041325604	246,510.03	57.91	0.023492
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	167,746.38	5.49	0.003273
Summary	0041326922	396,654.66	90.41	0.022793
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041327825	228,385.12	88.86	0.038908
Summary	0041328004	124,464.19	52.28	0.042004
Summary	0041328059	255,448.53	38.48	0.015064
Summary	0041328374	149,253.74	39.52	0.026478
Summary	0041328393	185,738.23	52.78	0.028416
Summary	0041328417	311,409.79	29.84	0.009582
Summary	0041329107	347,371.54	82.20	0.023663

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041329971	314,961.24	4.23	0.001343
Summary	0041330340	228,565.81	40.08	0.017535
Summary	0041330732	200,758.88	113.85	0.056710
Summary	0041330787	94,851.33	18.04	0.019019
Summary	0041331110	323,804.46	4.79	0.001479
Summary	0041331128	154,538.65	22.75	0.014721
Summary	0041331133	252,392.57	7.76	0.003075
Summary	0041331152	349,330.65	94.18	0.026960
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	280,029.59	78.58	0.028061
Summary	0041332005	95,814.58	4.60	0.004801
Summary	0041332491	150,884.68	125.74	0.083335
Summary	0041332554	181,857.24	62.60	0.034423
Summary	0041333331	399,199.32	40.45	0.010133
Summary	0041333473	310,827.29	111.41	0.035843
Summary	0041333517	272,633.97	20.74	0.007607
Summary	0041333842	389,278.67	364.95	0.093750
Summary	0041333862	254,882.68	113.33	0.044464
Summary	0041334436	367,391.03	69.38	0.018885
Summary	0041335658	227,531.72	42.28	0.018582
Summary	0041336230	242,034.41	22.24	0.009189
Summary	0041336997	337,645.14	45.07	0.013348
Summary	0041338633	175,254.42	1.17	0.000668
Summary	0041338639	195,532.74	32.26	0.016499
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	173,978.24	22.21	0.012766
Summary	0041339501	164,725.31	2.85	0.001730
Summary	0041341246	119,541.99	17.81	0.014899
Summary	0041341459	169,852.04	106.16	0.062501
Summary	0041341615	230,259.34	66.09	0.028702
Summary	0041341738	291,795.94	38.87	0.013321
Summary	0041341803	373,850.30	103.36	0.027647
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	248,947.43	23.29	0.009355

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342101	337,893.20	158.12	0.046796
Summary	0041342634	122,923.25	1.58	0.001285
Summary	0041343313	454,938.78	117.43	0.025812
Summary	0041343513	369,328.89	19.71	0.005337
Summary	0041344320	127,181.72	6.07	0.004773
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,519.32	11.88	0.020301
Summary	0041347237	278,271.30	38.41	0.013803
Summary	0041347259	394,806.28	222.45	0.056344
Summary	0041347817	334,616.05	9.56	0.002857
Summary	0041348143	268,485.15	1.25	0.000466
Summary	0041348730	237,322.76	33.16	0.013973
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	401,023.24	100.10	0.024961
Summary	0041350619	95,548.54	53.26	0.055741
Summary	0041351183	382,631.84	44.98	0.011755
Summary	0041351277	147,545.29	7.70	0.005219
Summary	0041351312	313,505.18	71.29	0.022740
Summary	0041352020	391,702.53	168.81	0.043096
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	300,111.91	67.64	0.022538
Summary	0041354123	156,327.38	54.51	0.034869
Summary	0041354229	146,215.57	94.41	0.064569
Summary	0041354230	144,725.73	59.38	0.041029
Summary	0041354547	269,175.40	66.70	0.024779
Summary	0041355197	223,958.18	28.94	0.012922
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	382,010.06	64.00	0.016753
Summary	0041355884	203,405.32	52.29	0.025707
Summary	0041355937	193,281.77	22.05	0.011408
Summary	0041355948	305,759.63	137.44	0.044950
Summary	0041356256	390,958.00	40.72	0.010415
Summary	0041356478	334,113.30	104.41	0.031250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356575	220,360.64	114.77	0.052083
Summary	0041356824	359,012.27	30.76	0.008568
Summary	0041357918	211,834.24	3.11	0.001468
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	320,660.28	66.80	0.020832
Summary	0041358347	111,816.40	18.63	0.016661
Summary	0041358748	371,370.90	57.47	0.015478
Summary	0041358923	443,344.16	100.49	0.022666
Summary	0041359238	116,968.02	19.56	0.016723
Summary	0041359742	389,915.17	124.00	0.031802
Summary	0041359913	148,037.00	51.29	0.034647
Summary	0041360019	211,611.35	61.83	0.029219
Summary	0041360198	269,459.68	42.52	0.015780
Summary	0041360721	301,344.33	81.29	0.026976
Summary	0041361098	105,207.80	34.79	0.033068
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	601,950.57	235.99	0.039204
Summary	0041362135	103,314.15	29.38	0.028438
Summary	0041362294	290,337.42	153.36	0.052821
Summary	0041362625	373,828.26	77.19	0.020649
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	248,687.55	129.52	0.052081
Summary	0041363203	134,762.43	45.32	0.033630
Summary	0041363578	319,595.25	112.38	0.035163
Summary	0041363994	551,346.95	97.09	0.017610
Summary	0041364255	163,043.99	46.98	0.028814
Summary	0041364656	170,366.78	52.46	0.030792
Summary	0041365504	239,932.80	5.70	0.002376
Summary	0041365581	406,239.46	104.53	0.025731
Summary	0041365932	170,788.33	51.01	0.029867
Summary	0041366014	116,109.22	72.57	0.062501
Summary	0041366647	326,149.60	83.42	0.025577
Summary	0041366733	217,229.54	70.19	0.032311

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	344,649.65	130.17	0.037769
Summary	0041369509	120,189.00	38.31	0.031875
Summary	0041369831	91,847.53	9.32	0.010147
Summary	0041370239	64,907.10	100.51	0.154852
Summary	0041371168	310,629.14	161.79	0.052085
Summary	0041371173	334,919.95	114.30	0.034128
Summary	0041371225	275,034.66	32.64	0.011868
Summary	0041371475	224,035.79	16.43	0.007334
Summary	0041371612	249,523.49	68.08	0.027284
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	364,409.18	83.64	0.022952
Summary	0041372158	245,710.43	54.57	0.022209
Summary	0041372484	266,389.07	52.36	0.019655
Summary	0041372679	388,107.82	43.16	0.011121
Summary	0041372708	310,887.31	43.47	0.013983
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	279,901.01	78.91	0.028192
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	178,682.51	29.59	0.016560
Summary	0041375171	174,014.05	55.83	0.032084
Summary	0041375251	354,368.07	65.89	0.018594
Summary	0041375328	111,833.79	55.93	0.050012
Summary	0041375446	275,280.59	0.77	0.000280
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	257,346.50	28.34	0.011012
Summary	0041375807	430,820.70	124.21	0.028831
Summary	0041376403	258,593.08	28.41	0.010986
Summary	0041376802	162,505.86	24.08	0.014818
Summary	0041378814	335,377.16	10.90	0.003250
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	289,107.24	92.08	0.031850
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	362,388.42	83.64	0.023080

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379225	177,364.34	73.90	0.041666
Summary	0041379340	315,069.47	32.82	0.010417
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	360,989.73	140.83	0.039012
Summary	0041379698	151,794.81	56.19	0.037017
Summary	0041379932	275,431.81	41.97	0.015238
Summary	0041379995	139,235.44	29.04	0.020857
Summary	0041380007	247,968.21	18.85	0.007602
Summary	0041380045	295,139.51	72.77	0.024656
Summary	0041380303	198,999.78	77.32	0.038854
Summary	0041380318	204,329.27	170.27	0.083331
Summary	0041380450	163,901.28	5.62	0.003429
Summary	0041380785	187,326.61	142.26	0.075942
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	279,173.74	257.04	0.092072
Summary	0041381745	230,563.30	57.63	0.024995
Summary	0041381871	409,629.62	103.51	0.025269
Summary	0041382039	251,258.24	81.57	0.032465
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	257,201.18	49.37	0.019195
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	143,046.51	76.63	0.053570
Summary	0041383706	113,631.74	118.72	0.104478
Summary	0041384031	153,399.96	57.77	0.037660
Summary	0041386542	425,263.47	83.88	0.019724
Summary	0041386738	316,714.77	210.91	0.066593
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387295	316,667.43	51.81	0.016361
Summary	0041387461	123,271.55	33.94	0.027533
Summary	0041388058	149,493.69	32.39	0.021666
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390062	198,416.21	19.78	0.009969

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041390139	127,982.99	27.23	0.021276
Summary	0041391028	155,868.06	39.79	0.025528
Summary	0041391463	176,295.35	37.62	0.021339
Summary	0041392675	403,903.97	72.85	0.018036
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	162,392.45	12.74	0.007845
Summary	0041394935	108,302.66	27.42	0.025318
Summary	0041395520	353,199.24	202.93	0.057455
Summary	0041395585	107,533.66	43.19	0.040164
Summary	0041396092	57,467.10	1.41	0.002454
Summary	0041396539	252,419.61	45.70	0.018105
Summary	0041396575	384,816.76	66.20	0.017203
Summary	0041396774	213,908.48	121.68	0.056884
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	139,618.75	76.73	0.054957
Summary	0041397647	141,135.14	4.66	0.003302
Summary	0041398182	186,849.08	38.55	0.020632
Summary	0041398286	393,292.98	327.74	0.083332
Summary	0041398830	230,681.06	48.06	0.020834
Summary	0041399153	353,750.63	89.33	0.025252
Summary	0041399986	308,416.84	192.76	0.062500
Summary	0041400508	248,986.08	54.45	0.021869
Summary	0041401603	265,703.06	13.96	0.005254
Summary	0041402265	355,337.12	77.88	0.021917
Summary	0041402902	166,874.02	43.30	0.025948
Summary	0041403085	250,752.79	127.16	0.050711
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	288,969.43	55.67	0.019265
Summary	0041403984	108,494.79	33.90	0.031246
Summary	0041404443	391,964.02	7.25	0.001850
Summary	0041404716	51,929.88	12.40	0.023878
Summary	0041404819	406,029.44	30.14	0.007423
Summary	0041404931	149,191.89	39.16	0.026248
Summary	0041405177	205,913.67	51.17	0.024850

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041406077	340,627.30	80.89	0.023747
Summary	0041406819	166,366.20	28.27	0.016993
Summary	0041406957	197,840.70	13.44	0.006793
Summary	0041407016	140,507.06	16.26	0.011572
Summary	0041407847	373,704.28	38.93	0.010417
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041409122	353,828.43	67.69	0.019131
Summary	0041409123	401,206.42	41.79	0.010416
Summary	0041409362	292,645.06	71.68	0.024494
Summary	0041409573	220,046.84	69.66	0.031657
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	350,279.22	72.97	0.020832
Summary	0041410460	205,806.40	59.51	0.028916
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	101,585.54	13.75	0.013535
Summary	0041411491	89,472.93	13.79	0.015412
Summary	0041412050	420,551.02	95.09	0.022611
Summary	0041412822	183,178.63	38.16	0.020832
Summary	0041413542	156,391.28	13.60	0.008696
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	424,632.01	11.77	0.002772
Summary	0041415748	345,458.84	80.98	0.023441
Summary	0041415885	150,442.47	29.33	0.019496
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	257,832.46	80.57	0.031249
Summary	0041416617	379,091.01	106.30	0.028041
Summary	0041416731	170,730.21	27.98	0.016388
Summary	0041416867	265,072.28	35.12	0.013249
Summary	0041417246	300,682.60	26.58	0.008840
Summary	0041417293	209,455.82	189.00	0.090234
Summary	0041417479	160,629.59	2.52	0.001569
Summary	0041418139	216,704.61	36.56	0.016871
Summary	0041418336	538,522.53	83.81	0.015563

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041418981	338,379.90	61.31	0.018119
Summary	0041419022	176,739.45	71.64	0.040534
Summary	0041419616	416,529.97	263.94	0.063366
Summary	0041420182	441,740.14	337.26	0.076348
Summary	0041421021	100,350.93	57.39	0.057189
Summary	0041421565	142,304.31	41.10	0.028882
Summary	0041421808	244,277.69	51.20	0.020960
Summary	0041421950	139,483.16	50.51	0.036212
Summary	0041422165	114,093.38	11.78	0.010325
Summary	0041422243	140,148.68	72.99	0.052080
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422729	349,558.59	182.75	0.052280
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	285,641.33	112.00	0.039210
Summary	0041424064	54,409.08	42.22	0.077597
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	173,131.39	54.10	0.031248
Summary	0041425703	158,744.72	40.60	0.025576
Summary	0041425767	289,563.28	115.89	0.040022
Summary	0041425814	124,487.39	21.99	0.017664
Summary	0041425858	155,674.89	31.63	0.020318
Summary	0041426280	377,929.43	121.28	0.032091
Summary	0041426746	88,135.78	9.18	0.010416
Summary	0041427099	130,063.43	40.41	0.031069
Summary	0041427828	294,695.36	19.77	0.006709
Summary	0041428582	283,501.33	2.21	0.000780
Summary	0041428864	211,943.12	2.62	0.001236
Summary	0041429322	345,108.01	81.60	0.023645
Summary	0041430333	259,903.58	79.03	0.030407
Summary	0041430540	297,781.01	24.87	0.008352
Summary	0041430858	382,603.38	39.85	0.010415
Summary	0041431006	193,533.30	13.85	0.007156
Summary	0041431366	334,996.11	241.10	0.071971
Summary	0041432060	536,144.67	138.59	0.025849

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041432397	143,118.68	52.40	0.036613
Summary	0041432453	330,377.87	136.23	0.041235
Summary	0041432722	244,676.10	96.85	0.039583
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	142,275.13	65.75	0.046213
Summary	0041434149	96,892.67	60.56	0.062502
Summary	0041434169	338,520.76	75.09	0.022182
Summary	0041434890	198,183.28	196.83	0.099317
Summary	0041435155	129,039.83	15.56	0.012058

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	407,579.25	35,562.22	8.725

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327539	172,209.69	34,428.09	19.992
0041327975	147,120.37	60.73	0.041
0041342327	88,249.19	1,073.40	1.216

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,146,223.30	(2,496.56)	43,115.82	3.762

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041316481	337,234.00	(1,309.10)	3,852.70	1.142
0041392441	163,567.36	3,400.00	(7,100.23)	(4.341)
0041406877	222,613.70	(150.30)	1,262.66	0.567
0041410726	286,548.10	(4,537.62)	15,883.84	5.543
0041422494	136,260.14	100.46	29,216.85	21.442

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
85	15,632,676.30	599,107.48	3.832

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,852.70	1.142
0041318961	87,044.81	11,746.03	13.494
0041320511	162,948.66	4,586.02	2.814
0041320950	256,431.12	3,321.60	1.295
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	34,428.09	19.992
0041327975	147,120.37	60.73	0.041
0041328224	228,409.39	16,729.88	7.325
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331760	117,795.51	13,168.79	11.179
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,787.41)	(2.002)
0041355437	143,550.57	(29,631.67)	(20.642)
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041383896	388,553.02	808.27	0.208
0041385771	281,267.77	4,951.61	1.760

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	(7,100.23)	(4.341)
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400385	125,018.57	(7,369.68)	(5.895)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	2,751.04	1.506
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041406877	222,613.70	1,262.66	0.567
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	15,883.84	5.543
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041416237	118,222.33	(317.87)	(0.269)
0041417868	240,864.30	9,875.05	4.100
0041418307	79,833.78	19,919.62	24.951
0041418394	115,028.06	10,819.31	9.406
0041419882	114,310.55	19,198.71	16.795
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	29,216.85	21.442
0041423196	140,697.07	4,973.36	3.535
0041426796	383,103.57	59,338.44	15.489

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,101.45	67.479
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	8	1,553,802.55	33,065.66	0.000 %	0	0.00	0.00	0.000 %	8	1,553,802.55	33,065.66	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041316481	348,000.00	3.875 %	TX	95.00	360	337,234.00	08/31/2019	(1,309.10)	3,852.70
Summary	0041327539	178,000.00	4.625 %	LA	97.00	360	172,209.69	06/30/2020	34,428.09	34,428.09
Summary	0041327975	155,000.00	4.250 %	AL	97.00	360	147,120.37	06/30/2020	60.73	60.73
Summary	0041342327	91,000.00	4.000 %	MI	95.00	360	88,249.19	06/30/2020	1,073.40	1,073.40
Summary	0041392441	166,000.00	4.625 %	MD	95.00	360	163,567.36	11/30/2019	3,400.00	(7,100.23)
Summary	0041406877	230,000.00	3.625 %	FL	95.00	360	222,613.70	05/31/2020	(150.30)	1,262.66
Summary	0041410726	280,000.00	4.000 %	FL	95.00	360	286,548.10	05/31/2020	(4,537.62)	15,883.84
Summary	0041422494	141,000.00	4.375 %	FL	95.00	360	136,260.14	05/31/2020	100.46	29,216.85

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



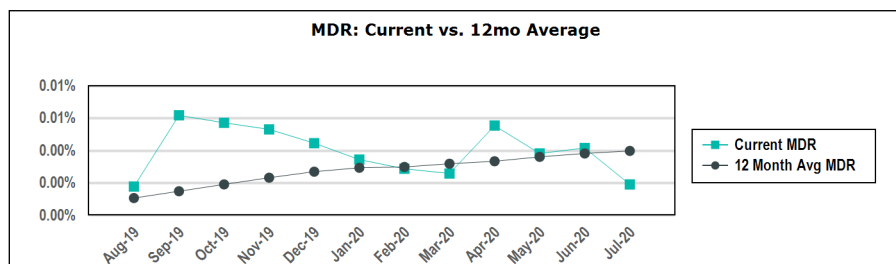
Distribution Date: 27-Jul-2020
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Realized Loss Report - Collateral

Summary

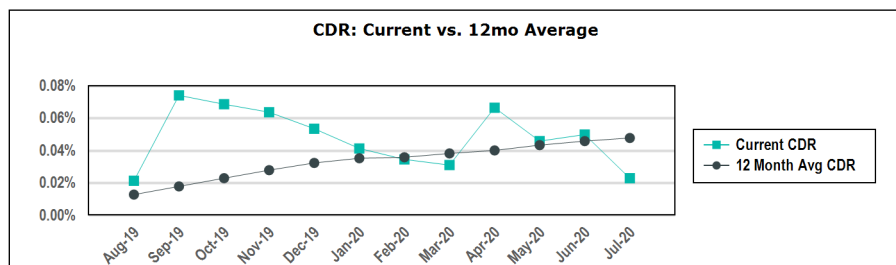
MDR

Current Month 0.002 %
3 Month Average 0.003 %
12 Month Average 0.004 %



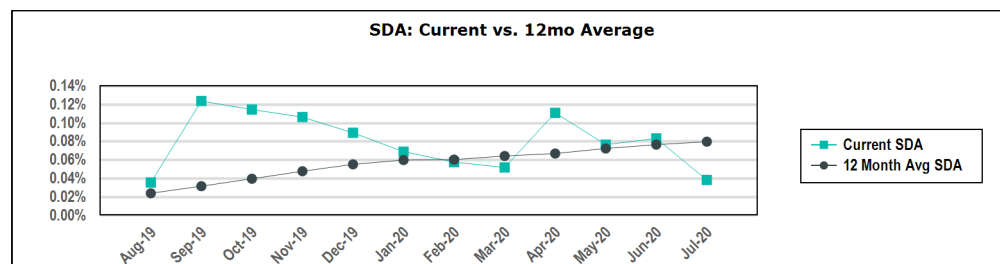
CDR

Current Month 0.023 %
3 Month Average 0.040 %
12 Month Average 0.048 %



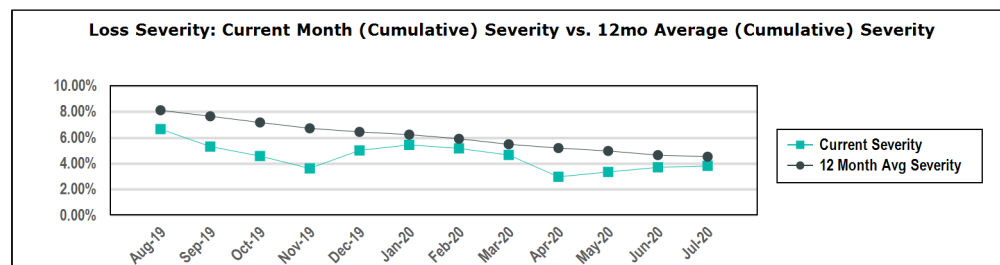
SDA

Current Month 0.038 %
3 Month Average 0.066 %
12 Month Average 0.080 %



Loss Severity

Current Month (Cumulative) 3.832 %
3 Month Average (Cumulative) 3.637 %
12 Month Average (Cumulative) 4.541 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Series 2017-C04



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Prepayment Rates

Summary

SMM

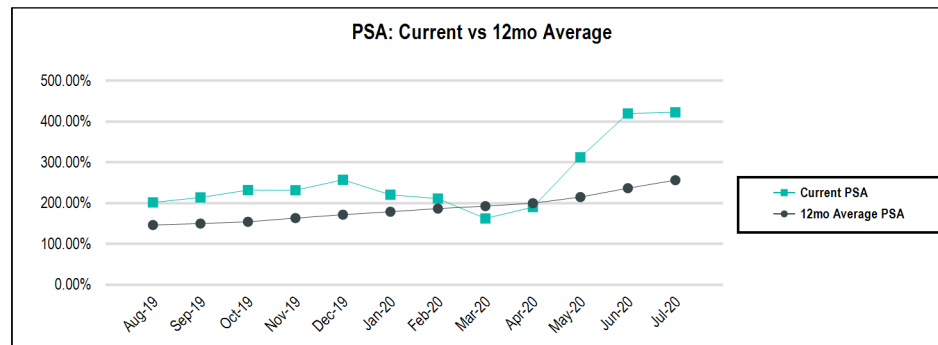
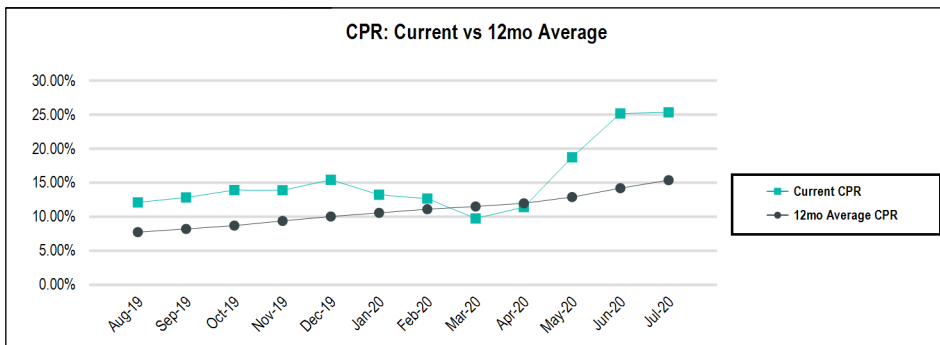
Current Month	2.410 %
3 Month Average	2.173 %
12 Month Average	1.397 %

CPR

Current Month	25.380 %
3 Month Average	23.120 %
12 Month Average	15.397 %

PSA

Current Month	422.996 %
3 Month Average	385.338 %
12 Month Average	256.615 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
97	22,962,191.08

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.